

This instrument was prepared by:
South Central Bank, N.A.
525 West Roosevelt Road
Chicago, IL 60607

When recorded mail to:

South Central Bank, N.A.
525 West Roosevelt Road
Chicago, IL 60607

Above Space for Recorder's Use Only

Ravenswood Title Company LLC
319 W. Ontario Street
Suite 2N-A
Chicago, IL 60654 **SUBORDINATION OF LIEN**

1206618/ATC

WHEREAS, William Torres And Iris N. Torres, Not As Joint Tenants Or Tenants In Common But As Tenants By The Entirety, by a Mortgage dated July 08, 2010 and recorded in the Recorder's Office of Cook County, IL on August 17, 2010 as Document #1022908335 did convey unto South Central Bank, N.A. 525 W. Roosevelt Road, Chicago, IL 60607 certain premises in Cook County, IL, described as follows:

See attached Exhibit ' A '

Parcel #13-14-121-023-0000

C.N.A. 3940 W. Montrose, Chicago, IL 60618

to secure a Note for Eight Thousand Nine Hundred Ten and .00 dollars.

WHEREAS, the said William Torres And Iris N. Torres, Not As Joint Tenants Or Tenants In Common But As Tenants By The Entirety, by a Mortgage date NOVEMBER 21, 2012 and recorded in said Recorder's Office on DECEMBER 4, 2012, as Document# 1233908367, did convey unto **Guaranteed Rate, Inc.**, Its Successors and or Assigns as their interest may appear, as mortgagee, the said premises in the aggregate sum of loan amount not to exceed \$157,000.00 with interest, payable as therein provided; and

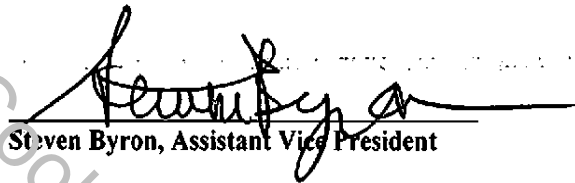
WHEREAS, the notes secured by the said junior Mortgage are held and owned by South Central Bank, N.A. who desires to subordinate the lien of the mortgage securing the same to the lien of the mortgage recorded as Document # 1233908367 secondly above described.

UNOFFICIAL COPY

NOW THEREFORE, in consideration of the premises and of the sum of ONE (1) Dollar to South Central Bank in hand paid, the said South Central Bank does hereby covenant and agree with the said **Guaranteed Rate, Inc.**, Its Successors and/or Assigns as their interest may appear, as mortgage that the note owned by said South Central Bank and of the Mortgage securing same shall be and remain at all times a junior lien upon the premises thereby conveyed subject to the lien of the mortgage to said **Guaranteed Rate, Inc.**, Its Successors and/or Assigns as their interest may appear, as aforesaid for all advances made or to be made the notes secured by said last named mortgage and for all other purposes specified therein

WITNESS the hand and seal of said Steven Byron on this November 09, 2012.

SOUTH CENTRAL BANK, N.A.


Steven Byron, Assistant Vice President

STATE OF ILLINOIS

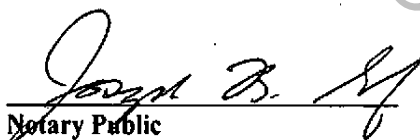
{SS

COUNTY OF COOK

I, JOSEPH B. GRAF, a NOTARY PUBLIC in and for said County in the State of aforesaid, DO HEREBY CERTIFY, that Steven Byron, Assistant Vice President, South Central Bank, N.A., who is personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notary seal this 09th day of November, 2012. My commission expires 3-10, 2013.




Notary Public

UNOFFICIAL COPY

EXHIBIT A

THE EAST 1/2 OF LOT 22 IN BLK 1 IN PEARSON AND KINNIE'S ADDITION TO IRVING PARK SUBDIVISION OF THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 14, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 13-14-121-023-0000

Property of Cook County Clerk's Office