

Space Above This Line for Recorder's Use Only

Recording Request By:

And When Recorded Mail To:
Prepared by: **Calvin Weary**
Citibank, N.A.
1000 Technology Dr, MS 321
O'Fallon, MO 63368
866-795-4978

Recording Requested By & Return To:
Chicago Title ServiceLink Division
4000 Industrial Blvd
Aliquippa, PA 15001

Subordinate Account #001123279357

Property Address: **547 CLARK ST, CHICAGO, IL 60605-1547**

A.P.N: 17-16-244- Order No: 22330196 Escrow No: _____
048-1038

SUBORDINATION OF LIEN

WHEREAS, the lender Citibank, N.A. is the lender whose address is 1000 Technology Drive, O'Fallon, MO, 63368, who is the holder of a mortgage dated **March 24, 2006**, recorded **April 20, 2006**, book ____, page ____, As Inst #**0611020066** and herein referred to as "Existing Mortgage" in the amount of **\$ 39,960.00**.

The said lien was modified to \$____, recorded ____, book ____, page ____.

WHEREAS, **Charles M. Newman and Tonya G. Newman**, as owners of said property desire to refinance the first lien of said property;

WHEREAS, it is necessary that the new lien to **Citibank, N.A.**, its successor and/or assigns which secures a note in the amount not to exceed **\$292,176.00** hereinafter referred to as "New Mortgage", be a first lien on the premises in question;

Dated: 11-1-12
Recorded: 11-15-12
Doc#: 1232008151

UNOFFICIAL COPY

WHEREAS, Citibank, N. A. (the "Lender") of "Existing Mortgage" is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt of which is hereby acknowledged, Citibank, N. A. hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage," so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced hereunder to the lien of the "Existing Mortgage."

IN WITNESS WHEREOF, Citibank N. A. has executed this subordination of lien this 17th day of October, 2012.

Citibank N. A.

BY: _____
Matthew Colvig, Vice President

BY: _____
Witness (Printed Name)

BY: _____
Witness (Printed Name)

STATE OF MICHIGAN

COUNTY OF WASHTENAW

)
) SS.:
)

ANN ARBOR

On this the 17th day of October, 2012 before me, the undersigned Notary Public, personally appeared **Matthew Colvig, Vice President** of CITIBANK N.A., signer and sealer of the foregoing instrument, who acknowledged himself/herself to be the **Vice President** of CITIBANK N.A. and that such officer, being authorized to do so, executed the foregoing instrument in his/her capacity for the purpose contained therein, and who further acknowledged the same to be his/her free act and deed as such officer and the free act and deed of said corporation, before me.

Notary Public (Signed Name)

Notary Public: **Deborah A Berling**



DEBORAH A. BERLING
Notary Public, State of Michigan
County of Jackson
My Commission Expires Mar. 3, 2013
Acting in the County of Washtenaw

My Commission Expires: **March 3rd, 2013**

UNOFFICIAL COPY

Commitment No.: 21045016

LEGAL DESCRIPTION

EXHIBIT "A"

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF COOK, STATE OF ILLINOIS AND IS DESCRIBED AS FOLLOWS:

ALL THAT PARCEL OF LAND IN THE CITY OF CHICAGO, IN COOK COUNTY, STATE OF ILLINOIS, ID# 17-16-244-048-1038, BEING KNOWN AND DESIGNATED AS:

PARCEL 1: UNIT 902 IN THE HARRISON STREET LOFTS CONDOMINIUM IN THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THIRD PRINCIPAL MERIDIAN, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS ACCORDING TO THE DECLARATION OF CONDOMINIUM RECORDED NOVEMBER 18, 1998 AS DOCUMENT 08040590, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENT FOR THE BENEFIT OF PARCEL 1 FOR INGRESS AND EGRESS OVER THE "COMMERCIAL PARCEL" AS SET FORTH IN THE DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND RECIPROCAL EASEMENTS FOR 547 SOUTH CLARK STREET AND 80 WEST HARRISON STREET, CHICAGO, ILLINOIS, RECORDED NOVEMBER 18, 1998 AS DOCUMENT NO. 08040589.

547 S. CLARK ST, #902, CHICAGO IL 60605

BY FEE SIMPLE DEED FROM STEVEN SILVERSTEIN, A SINGLE MAN AS SET FORTH IN DOC # 0611020064 DATED 03/08/2006 AND RECORDED 04/20/2006, COOK COUNTY RECORDS, STATE OF ILLINOIS.

BY FEE SIMPLE DEED FROM STEVEN SILVERSTEIN, A SINGLE MAN AS SET FORTH IN DOC # 0611020064 DATED 03/08/2006 AND RECORDED 04/20/2006, COOK COUNTY RECORDS, STATE OF ILLINOIS.