

**UNOFFICIAL COPY**

**RECORDATION REQUESTED BY:**

The PrivateBank and Trust  
Company  
Illinois - Main Office  
70 West Madison  
Chicago, IL 60602

**WHEN RECORDED MAIL TO:**

The PrivateBank and Trust  
Company-Loan Operations  
CLOSER: \_\_\_\_\_

\_\_\_\_\_  
70 W. Madison, 8th Floor  
Chicago, IL 60602-4202

**SEND TAX NOTICES TO:**

Monarchy Investments LLC  
325 N. LaSalle, Suite 650  
Chicago, IL 60654

**FOR RECORDER'S USE ONLY**

**This Modification of Mortgage prepared by:**

The PrivateBank and Trust Company  
70 West Madison, Suite 200  
Chicago, IL 60602-4202

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**MODIFICATION OF MORTGAGE**

**THIS MODIFICATION OF MORTGAGE** dated October 25, 2012, is made and executed between Monarchy Investments LLC, whose address is 325 N. LaSalle, Suite 650, Chicago, IL 60654 (referred to below as "Grantor") and The PrivateBank and Trust Company, whose address is 70 West Madison, Chicago, IL 60602 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated October 25, 2007 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded November 1, 2007 as Document Number 0730540067.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 6 IN BLOCK 13 IN LECRANDALL'S ADDITION TO DAUPHIN PARK BEING A SUBDIVISION OF BLOCKS 11 12 13 AND 14 IN DAUPHIN PARK ADDITION IN THE EAST ½ OF THE NORTHEAST ¼ OF SECTION 3, TOWNSHIP 37 NORTH RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 615 East 87th Place, Chicago, IL 60619. The Real Property tax identification number is 25-03-206-006.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

**MATURITY DATE.**

AS OF OCTOBER 25, 2012, THE MATURITY DATE OF THE INDEBTEDNESS IS OCTOBER 25, 2015. IF THE INDEBTEDNESS IS RENEWED, EXTENDED, MODIFIED, REFINANCED OR THE AGREEMENT THAT EVIDENCES THE INDEBTEDNESS IS CONSOLIDATED WITH ANOTHER AGREEMENT OR ANOTHER

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## MODIFICATION OF MORTGAGE (Continued)

AGREEMENT IS SUBSTITUTED FOR SUCH EXISTING DOCUMENT, SUCH MATURITY DATE SHALL ALSO BE SO EXTENDED; PROVIDED THAT, UNDER NO CIRCUMSTANCES WILL THIS MORTGAGE SECURE INDEBTEDNESS ADVANCED AFTER THE DATE 25 YEARS FROM THE MATURITY DATE LISTED ABOVE UNLESS THIS MORTGAGE IS MODIFIED TO REFLECT A NEW MATURITY DATE.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 25, 2012.**

**GRANTOR:**

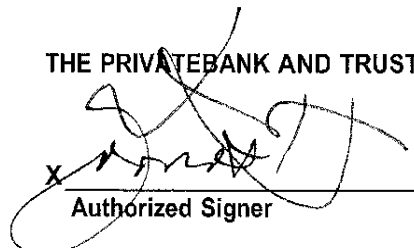
**MONARCHY INVESTMENTS LLC**

By: 

Bobby D. Simmons, Jr., Member of Monarchy Investments LLC

**LENDER:**

**THE PRIVATEBANK AND TRUST COMPANY**

x   
Authorized Signer

Clerk of Cook County Clerk's Office

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## MODIFICATION OF MORTGAGE (Continued)

### LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

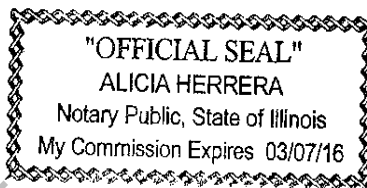
STATE OF Illinois )  
 ) SS  
 COUNTY OF Will )

On this 30<sup>th</sup> day of November, 2012 before me, the undersigned Notary Public, personally appeared **Bobby D. Simmons, Jr., Member of Monarchy Investments LLC**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Alicia Herrera Residing at Joliet, Illinois

Notary Public in and for the State of Illinois

My commission expires 3/7/2016



Will County Clerk's Office

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## MODIFICATION OF MORTGAGE (Continued)

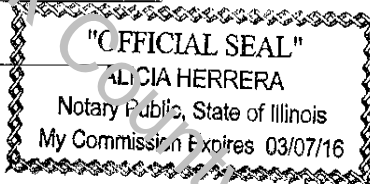
### LENDER ACKNOWLEDGMENT

STATE OF Illinois )  
 )  
 COUNTY OF Will ) SS  
 )

On this 30th day of November, 2012 before me, the undersigned Notary Public, personally appeared YVONNE HENDERSON and known to me to be the MANAGING Director, authorized agent for **The PrivateBank and Trust Company** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **The PrivateBank and Trust Company**, duly authorized by **The PrivateBank and Trust Company** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **The PrivateBank and Trust Company**.

By Alicia Herrera Residing at Joliet, Illinois  
 Notary Public in and for the State of Illinois

My commission expires 3/7/2016



County Clerk's Office