

UNOFFICIAL COPY

Doc#: 1234208249 fee: \$70.00
Date: 12/07/2012 11:03 AM Pg: 1 of 2
Cook County Recorder of Deeds
*RHSP FEE \$10.00 Applied

This Subordination Agreement prepared by
Amalgamated Bank of Chicago
One West Monroe
Chicago, Illinois 60603

1209393/ATC

SUBORDINATION AGREEMENT

This agreement made the 17th day of November, 2012 between Paul G. Wojnicki, individually, hereinafter called "Borrower", and Guaranteed Rate, Inc., hereinafter called "Senior Lender", and AMALGAMATED BANK OF CHICAGO, hereafter called "Junior Lender", witnesseth:

Whereas, Borrower is the owner in fee of premises situated at 7535 West Palatine Avenue, Chicago, Illinois 60631-1824; and

Whereas, Junior Lender is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage dated April 23, 2008, being made by Borrower to Lien Holder to secure payment of \$100,000.00, plus accrued interest, and recorded in the office of the Recorder/Registrar of Deeds of the County of Cook, State of Illinois, on May 7, 2008, as Document No. 0812816030, and Modification of Mortgage reducing the credit limit to \$50,000.00 dated April 24, 2012 and recorded in the office of the Recorder/ Registrar of Deeds of the County of Cook, State of Illinois, on May 14, 2012 as Document No. 1213542005; and

Whereas, on conditions that said mortgage be subordinated in the manner hereinafter appearing, Senior Lender is about to extend credit pursuant to a note dated November 17, 2012 in the amount \$417,000.00. Such note to be secured by first mortgage lien on the premises in the amount of \$417,000.00. *document recorded as # 1233108397*

Now, therefore, in consideration of the premises and to induce Senior Lender to accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower the receipt of which is hereby acknowledged, Borrower and Junior Lender do hereby, severally and respectively, covenant, consent and agree, to and with Senior Lender that said mortgage owned and held by Junior Lender shall be, and the same is hereby made, subject and subordinate in lien of said mortgage to be accepted by Senior Lender.

This agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors, and assigns, of the parties hereto.

In Witness whereof, the parties have signed this agreement on the day and year first above written.

AMALGAMATED BANK OF CHICAGO
("Junior Lender")

[Signature]
Timothy M. Creedon
Assistant Vice President

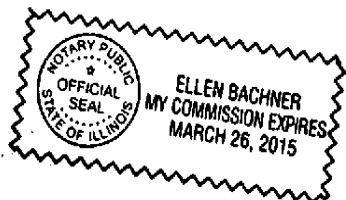
avenwood Title Company LLC
319 W. Ontario Street
Suite 2N-A
Chicago, IL 60654

BORROWER

[Signature]
Paul G. Wojnicki

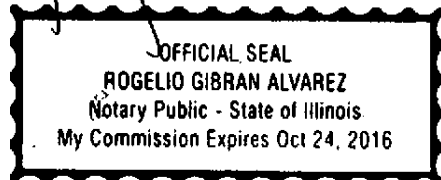
SUBSCRIBED and SWORN to
before me this 9th day
November, 2012.

[Signature]
Notary Public



SUBSCRIBED and SWORN to
before me this 11th day
November, 2012.

[Signature]
Notary Public



UNOFFICIAL COPY

EXHIBIT A

THE EAST HALF OF LOT 204 AND ALL OF LOTS 205 AND 206 IN SCHLEITER'S ADDITION TO NORWOOD PARK IN THE NORTHEAST QUARTER OF FRACTIONAL SECTION 1, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 12-01-208-018-0000
12-01-208-062-0000

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