## **UNOFFICIAL COPY**

### PREPARED BY:

SomerCor 504, Inc. 601 S. LaSalle Street, Suite 510 Chicago, IL 60605



Doc#: 1234216051 Fee: \$42.00 Karen A. Yarbrough RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 12/07/2012 12:27 PM Pg: 1 of 3

### WHEN RECORDED, RETURN TO:

SomerCor 504, Inc. 601 S. LaSalle Street, Suite 510 Chicago, IL 60605

SBA Loan ;4.

53771450-01

SBA Loan Name:

ASAP Pallets Inc.

Note/Mortgage Maturity: 20 years

### SPACE ABOVE THIS LINE FOR RECORDERS USE ONLY

### ASSIGNMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that Assignor, SomerCor 504, Inc. of Chicago, Illinois, in consideration of the indebtedness secured by the mortgage hereinafter mentioned, does hereby sell, assign, transfer and set over to the Small Business Administration, an agency of the United States, the mortgage dated October 31, 2012 from ASAP Building LLC to Assignor, which mortgage conveys the real property described on Exhibit A hereto, and which nortgage is recorded in the Recorder's Office of the County of COOK, State of Illinois, as Document No. (2)42/6050, together with all of Assignor's right, title and interest in and to (a) the note, notes, accrued interest and other obligations secured thereby and payable in accordance therewith, and (b) the real estate described therein. The mortgage and the instrument or instruments secured thereby are delivered herewith (c) Assignee.

Assignor represents and warrants to Assignee that the unpaid principal balance on said mortgage as of today's date is \$141,000.00.

IN TESTIMONY THEREOF, SomerCor has caused these presents to be duly executed this  $31^{\rm st}$  day of October, 2012.

SOMERCOR 504, INC.

Milan Maslic

**Executive Vice President** 

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STATE OF ILLINOIS	)
	) SS
COUNTY OF COOK	)

The undersigned, a notary public in and for said County, in the State aforesaid, does hereby certify that Milan Maslic, personally known to me to be the same person whose name is subscribed on the original instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as Executive Vice President of said corporation pursuant to the authority given by the Board of Directors of said corporation as his free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Nen under

My Cook Colling Clark's Office

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### EXHIBIT "A"

### **LEGAL DESCRIPTION**

### PARCEL 1:

THAT PART OF THE NORTHWEST FRACTIONAL QUARTER OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT THE CENTER LINE OF FRANKLIN AVENUE AND A POINT 500.0 FEET (MEASURED AT RIGHT ANGLES) EAST OF THE WEST LINE OF SAID SECTION; THENCE SOUTH ON A LINE 500.0 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF SAID SECTION 984.53 FEET FOR A PLACE OF BEGINNING; THENCE CONTINUING SOUTH ON SAID PARALLEL LINE 202.40 FEET; THENCE EAST PERPENDICULAR TO THE LAST DESCRIBED LINE 231.46 FEET; THENCE NORTH PAPALLEL WITH THE WEST LINE OF SAID SECTION 202.40 FEET; THENCE WEST TO THE PLACE OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

### PARCEL 2:

EASEMENT FOR INGRESS AND ¿GRESS FOR THE BENEFIT OF PARCEL 1 OVER THAT PART OF THE NORTHWEST FRACTIONAL QUARTER OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT A POINT OF INTERSECTION OF THE CENTER LINE OF FRANKLIN AVENUE WITH A LINE 731.46 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF SAID SECTION (SAID 731.46 FEET, BEING MEASURED AT RIGHT ANGLES TO SAID WEST LINE); THENCE SOUTH PARALLEL WITH SAID WEST LINE OF SAID SECTION, A DISTANCE OF 1,099.84 FEET; THENCE EAST AT RIGHT ANGLES TO THE LAST DESCRIPED LINE, A DISTANCE OF 66.00 FEET; THENCE NORTH PARALLEL TO THE WEST LINE OF SAID NORTHWAS, FRACTIONAL QUARTER, A DISTANCE OF 1,075.27 FEET TO THE CENTER LINE OF FRANKLIN AVENUE; THENCE NORTHWESTERLY ALONG THE CENTER LINE OF FRANKLIN AVENUE; THENCE NORTHWESTERLY ALONG THE CENTER LINE OF FRANKLIN AVENUE; THENCE NORTHWESTERLY ALONG THE CENTER LINE OF FRANKLIN AVENUE; THENCE NORTHWESTERLY ALONG THE CENTER LINE OF FRANKLIN AVENUE TO THE POINT OF BEGINNING, AS CREATED BY GRANT OF EASEMENT RECORDED JUNE 16, 1955 AS DOCUMENT 16271421, ALL N°COOK COUNTY, ILLINOIS.

SOM CO

PIN#: 12-19-100-025-0000

COMMONLY KNOWN AS: 480 PODLIN DRIVE, BENSENVILLE, IL 60131