## **UNOFFICIAL COPY**

THIS INSTRUMENT WAS PREPARED BY, AND SHOULD BE RETURNED TO:
The City of Chicago Department of Law Building and License Enforcement Division 30 N LaSalle, Suite 700 Chicago, IL 60602



Doc#: 1234222026 Fee: \$44.00 Karen A. Yarbrough RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 12/07/2012 09:28 AM Pg: 1 of 4

AGREED ORDER ALLOWING SALE
OF THE 6445 S. ST. LAWRENCE CONDOMINIUMS
at 6103-6107 NORTH CLAREMONT AVE
PURSUANT TO THE ILLINOIS CONDOMINIUM ACT.
SECTION 765 ILCS 605/14.5(d)

PM 934

Page 1 of 3

2/3

1234222026 Page: 2 of 4

## **UNOFFICIAL COPY**

## CONDOMINIUM IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS MUNICIPAL DEPARTMENT, FIRST DISTRICT

CITY OF CHICAGO, a municipal corporation,	)	Case No. 09 M1 400717
Plaintiff,	)	Property Address: 6103-07 N Claremont
VS.	)	Amount Claimed: \$2,000.00 per day
The 6103 N Claremont Condominium	. )	
Association, et al.  Defendant(s).	) )	Courtroom: 1109 Richard J. Daley Center

# AGREED ORDER ALLOWING SALE OF DECONVERTED CONDOMINIUM PROPERTIES AT 6103-6107 NORTH CLAREMONT AVE PURSUANT TO THE ILLINOIS CONDOMINIUM ACT, SECTION 765 ILCS 605/14.5(D).

This cause coming on to be neard on the set call, the Court having jurisdiction over the defendant(s) and the subject matter, being fully advised in the premises and having heard evidence and testimony:

#### IT IS HEREBY ORDERED:

- 1. The authority of the Court-appointed receiver, Community Initiatives, Inc., with an address of 222 S Riverside Plaza, Suite 2200, Chicago, IL, 60606 ("Raceiver"), is expanded to include the following:
  - a. The Receiver may hire an impartial real estate broker to list the deconverted condominium property formerly known as the THE 6103 NORTH CLAREMONT CONDOMINIUMS, legally described as follows, for sale on the Multiple Listing Service of Northern Illinois ("MLS") or another comparable listing service, on behalf of the current owners as set forth below:

#### **LEGAL DESCRIPTION:**

UNDERLYING PIN: 14-06-113-014-0000

LOT 22 (EXCEPT THE SOUTH 3.28 FEET THEREOF) AND THE SOUTH 1/2 CF J OT 23 IN BLOCK 1 IN W.F. KAISER AND COMPANY'S 5TH ADDITION TO ARCADIA TERRACE, A SUBDIVISION OF THE EAST OF 1/2 OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 6, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE PRINCIPAL MERIDIAN, ALL IN COOK COUNTRY, ILLINOIS.

### Commonly known as 6103-6107 NORTH CLAREMONT AVE, CHICAGO, IL.

UNIT	PIN	OWNER	% INTEREST IN COMMON
103-1A	14-06-113-041-1001	MDF PROPERTY MANAGEMENT, LLC,	ELEMENTS
		SERIES 6103 N CLAREMONT 1A	12.72
103-2A	14-06-113-041-1002	FEDERAL HOME LOAN MORTGAGE	
		CORPORATION	9.81:
103-3A	14-06-113-041-1003	COMMUNITY INITIATIVES INC.	
		THE THE LOTING.	10.079

1234222026 Page: 3 of 4

INOFFICIAL

6105-1B	14-06-113-041-1004	STEFAN HOLDINGS, LLC	9.639
6105-2B	14-06-113-041-1005	MARIUS GUDEA	9.815
6105-3B	14-06-113-041-1006	COMMUNITY INITIATIVES INC.	10.079
6107-C	14-06-113-041-1007	STEFAN HOLDINGS, LLC	8.320
6107-1C	14-06-113-041-1008	COMMUNITY INITIATIVES INC.	9.6.39
6107-2C	14-06-113-041-1009	MDF PROPERTY MANAGEMENT, LLC, SERIES 6103 N CLAREMONT 1A	9.815
6107-3C	14-06-113-041-1010	COMMUNITY INITIATIVES INC.	10.079
			100.00 %

- b. The Receiver is authorized to establish the negotiable terms of the listing and sales contract, including but not limited to the following:
  - i. to set a 'nmit on the commission the broker may earn from the sale;
  - ii. to specify in the listing that the sale of the property shall be "as is," with no prorations;
  - iii. to determine whether and what kind of financing shall be required, whether a financing contingency will be included in the sales contract, and what will be acceptable as proof of financing;
  - iv. to establish a minimum, bid amount;
  - v. to require an earnest money aeposit from every potential purchaser; and
  - vi. to take any other action in furti erance of the sale that a reasonable and prudent seller would take.
- c. The Receiver is authorized to enter into a sales contract, subject to the Court's approval.

c. The Receiver is authorized to enter into a sales contract, subject to the Court's approval.	c.
7	,
IS ELIPTHED OPPEDED THAT I	IT IC EUD
ris Further Ordered that this cause be continued to some state of the sales contract, established the second account for final Court approval of the sales contract, established the second account for the sales contract, established the sales court for the sales contract, established the sales court for the sales contract, established the sales contract cont	in courtroor
oceeds of the sale, and for hearing on Receiver's costs, time, expenses and fees and for further hearing on the	proceeds of
mpliance of said orders without further notice.	compliance

HEARING DATE: 1/30/12

Circuit Court-2007

Judge William Pileggi Courtroom 1109 Stephen R Patton, Corporation Counsel #90909

Assistant Corporation Counsel 30 N. LaSalle St., Room 700

Chicago, IL 60602

312-742-0342

## **UNOFFICIAL COPY**

#### CONDOMINIUM

## IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS MUNICIPAL DEPARTMENT – FIRST DISTRICT

	)			
CITY OF CHICAGO, a municipal corporation,  Plaintiff	No:09 MI 400717			
6103 N. Clanemont	Re: G103 N. Claremont			
et al., Defendants	Daley Center, Courtroom 1109			
THIS CAUSE COMING to on heard on the set call, the heard evidence and testimony:				
IT IS HEREBY ORDERED THAT:				
1. The Receiver's, Community Initialives, Inc. ("CI	I" or "the Receiver"), Motion for Approval of Sale			
Contract is granted.				
2. The Receiver is granted authority to enter into the	sale contract with John Argianas or			
for the purchase price of \$440,000.00 its nominee				
3. It is further ordered that the Receiver is authorized	I to execute any and all documents necessary to			
complete the sale of the property, including but no				
	$O_{x}$			
4. The Receiver is discharged upon the completion o	f the sale to John Highanas or.			
5. It is further ordered that the property shall be sold	free and clear of all liens.			
IT IS FURTHER ORDERED THAT this cause be continucular courtroom 1109, Daley Center, without further notice.	red to 12/3//2 at 9:30 a.m. in			
HEARING DATE: 8/87/12	Jildes and			
By:	William Pileggi 1109 Retrick Roger Chrouit Court-2007			
Assistant Corporation Counsel Stephen R. Patton, Corporation Counsel #90909 30 N. LaSalle, Room 700				

2012

Chicago, IL 60602 (312) 744-8791