



Doc#: 1234229095 Fee: \$44.00
Karen A. Yarbrough RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/07/2012 12:54 PM Pg: 1 of 4

Doc#: 1230018037 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 10/26/2012 01:23 PM Pg: 1 of 3

PREPARED BY:
Somercor 504, Inc.
601 S. LaSalle Street, Suite 510
Chicago, IL 60605

WHEN RECORDED RETURN TO:
Somercor 504, Inc.
601 S. LaSalle Street, Suite 510
Chicago, IL 60605

SBA Loan #: 38415750-07
SBA Loan Name: Culver's
Note Maturity: 20 years

SPACE ABOVE THIS LINE FOR RECORDERS USE ONLY

ASSIGNMENT OF JUNIOR LEASEHOLD ESTATE MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that Assignor, Somercor 504, Inc. of Chicago, Illinois, in consideration of the indebtedness secured by the junior leasehold estate mortgage hereinafter mentioned, does hereby sell, assign, transfer and set over to the Small Business Administration, an agency of the United States, the junior leasehold estate mortgage dated October 4, 2012 from L&K Restaurants of Morton Grove, LLC to Assignor, which junior leasehold estate mortgage conveys the real property described on Exhibit A hereto, and which junior leasehold estate mortgage is recorded in the Recorder's Office of the County of COOK, State of Illinois, as Document No. ~~1230018037~~ together with all of Assignor's right, title and interest in and to (a) the note, notes, accrued interest and other obligations secured thereby and payable in accordance therewith, and (b) the real estate described therein. The junior leasehold estate mortgage and the instrument or instruments secured thereby are delivered herewith to Assignee.

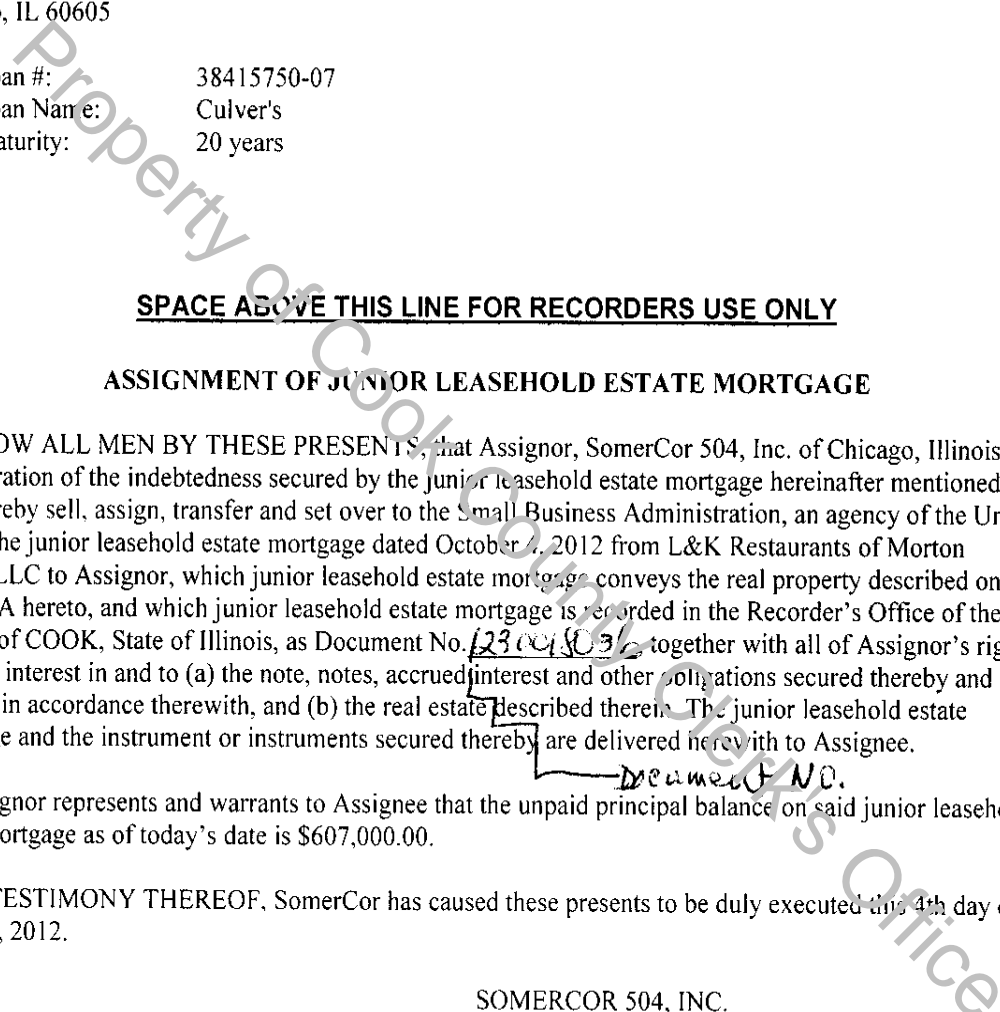
Assignor represents and warrants to Assignee that the unpaid principal balance on said junior leasehold estate mortgage as of today's date is \$607,000.00.

IN TESTIMONY THEREOF, Somercor has caused these presents to be duly executed this 4th day of October, 2012.

SOMERCOR 504, INC.

By: Milan Maslic
Milan Maslic
Executive Vice President

"Re-Record this document for the sole purpose to correct zip code on legal description"



UNOFFICIAL COPY

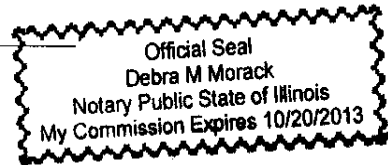
STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

The undersigned, a notary public in and for said County, in the State aforesaid, does hereby certify that Milan Maslic, personally known to me to be the same person whose name is subscribed on the original instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as Executive Vice President of said corporation pursuant to the authority given by the Board of Directors of said corporation as his free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 4th day of October, 2012.

Debra M Morack

My commission expires _____



Property of Cook County Clerk's Office

UNOFFICIAL COPY

EXHIBIT "A"

LEGAL DESCRIPTION

THE ESTATE OR INTEREST IN THE LAND DESCRIBED BELOW AND COVERED HEREIN IS:

THE LEASEHOLD ESTATE (SAID LEASEHOLD ESTATE BEING DEFINED IN PARAGRAPH 1.c. OF THE ALTA LEASEHOLD ENDORSEMENT(S) ATTACHED HERETO), CREATED BY THE INSTRUMENT HEREIN REFERRED TO AS THE LEASE, EXECUTED BY: NORTHSTAR TRUST COMPANY, AS TRUSTEE UNDER TRUST AGREEMENT DATED JANUARY 21, 2000 AND KNOWN AS TRUST NUMBER 2412, AS LESSOR, AND L&K RESTAURANTS OF MORTON GROVE, LLC, AS LESSEE, DATED JANUARY 19, 2011, A MEMORANDUM OF WHICH LEASE WAS RECORDED OCTOBER 17, 2011 AS DOCUMENT 1129004030, WHICH LEASE DEMISES THE FOLLOWING DESCRIBED LAND FOR A TERM OF 20 YEARS BEGINNING ON (I) THE DATE THAT THE VILLAGE OF MORTON GROVE ISSUES THE LAST OF THE PERMITS REQUIRED TO ENABLE THE TENANTS TO CONSTRUCT AND COMPLETE THE TENANT'S WORK OR (II) THE DATE THE LANDLORD DELIVERS TO THE TENANT POSSESSION OF THE PREMISES IN ACCORDANCE WITH SECTION 2.7 SET FORTH IN THE LEASE, AND ENDING ON THE DATE WHICH IS 240 MONTHS AFTER THE DATE WHICH IS THE LAST DAY OF THE MONTH PRIOR TO THE MONTH IN WHICH THE COMMENCEMENT DATE FALLS:

THE EAST 150.0 FEET OF THE WEST 183.0 FEET OF THE NORTH 125.0 FEET OF THE SOUTH 179.05 FEET OF THE EAST 1045.03 FEET OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 13, TOWNSHIP 41 NORTH, RANGE 12 IN COOK COUNTY, ILLINOIS.

PIN#: 09-13-403-007-0000

COMMONLY KNOWN AS: 7310 W. DEMPSTER STREET, MORTON GROVE, IL 66053

Property of Cook County Clerk's Office

UNOFFICIAL COPY

EXHIBIT "B"

LEGAL DESCRIPTION

THE ESTATE OR INTEREST IN THE LAND DESCRIBED BELOW AND COVERED HEREIN IS:

THE LEASEHOLD ESTATE (SAID LEASEHOLD ESTATE BEING DEFINED IN PARAGRAPH 1.c. OF THE ALTA LEASEHOLD ENDORSEMENT(S) ATTACHED HERETO), CREATED BY THE INSTRUMENT HEREIN REFERRED TO AS THE LEASE, EXECUTED BY: NORTHSTAR TRUST COMPANY, AS TRUSTEE UNDER TRUST AGREEMENT DATED JANUARY 21, 2000 AND KNOWN AS TRUST NUMBER 2412, AS LESSOR, AND L&K RESTAURANTS OF MORTON GROVE, LLC, AS LESSEE, DATED JANUARY 19, 2011, A MEMORANDUM OF WHICH LEASE WAS RECORDED OCTOBER 17, 2011 AS DOCUMENT 1129004030, WHICH LEASE DEMISES THE FOLLOWING DESCRIBED LAND FOR A TERM OF 20 YEARS BEGINNING ON (I) THE DATE THAT THE VILLAGE OF MORTON GROVE ISSUES THE LAST OF THE PERMITS REQUIRED TO ENABLE THE TENANTS TO CONSTRUCT AND COMPLETE THE TENANT'S WORK OR (II) THE DATE THE LANDLORD DELIVERS TO THE TENANT POSSESSION OF THE PREMISES IN ACCORDANCE WITH SECTION 2.7 SET FORTH IN THE LEASE, AND ENDING ON THE DATE WHICH IS 240 MONTHS AFTER THE DATE WHICH IS THE LAST DAY OF THE MONTH PRIOR TO THE MONTH IN WHICH THE COMMENCEMENT DATE FALLS:

THE EAST 150.0 FEET OF THE WEST 183.0 FEET OF THE NORTH 125.0 FEET OF THE SOUTH 179.05 FEET OF THE EAST 1045.03 FEET OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 13, TOWNSHIP 41 NORTH, RANGE 12 IN COOK COUNTY, ILLINOIS.

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