

UNOFFICIAL COPY

MORTGAGE SUBORDINATION AGREEMENT



By Corporation or Partnership

Doc#: 1234548007 Fee: \$42.00
Karen A. Yarbrough RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/10/2012 11:22 AM Pg: 1 of 3

Account Number: 4560

Date: November 15, 2012

1208-49694

2 of 2

Legal Description: See Attached Legal

P.I.N. #16-05-302-003-0000

Property Address: 844 Harvey Ave N, Oak Park, IL 60302

This Agreement is made November 15, 2012, by and between U.S. Bank National Association ND ("Bank") and F & M BANK AND TRUST COMOPANY ISAOA ("Refinancer").

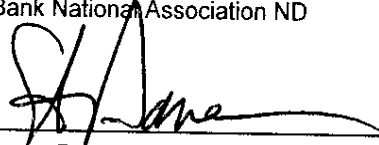
Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 08/06/2011, granted by Andrew M Mitchell and Megan Mitchell, Husband and Wife ("Borrower"), and recorded in the office of the Register of Deeds, Cook County, Illinois, on 09/01/2011, as Book Page Document No: 1124417001, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated November 30th, 2012, granted by the Borrower, and recorded in the same office on _____, 20____, as _____ Doc#: 1234548006, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$227,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

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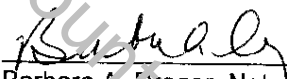
U.S. Bank National Association ND



By: Steven Barnes, Vice President

STATE OF Wisconsin
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me November 15, 2012, by Steven Barnes, Vice President, of U.S. Bank National Association ND, a national banking association, on behalf of the association.


Barbara A. Drager, Notary Public
My Commission Expires: 8/18/2013

Prepared by: Cassandra Kawleski



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SITUATED IN THE COUNTY OF COOK IN THE STATE OF ILLINOIS, TO WIT,

LOT 50 (EXCEPT THE NORTH 14.26 FEET) AND ALL OF LOT 49 IN BLOCK 11 IN L. AND W.F. REYNOLD'S COLUMBIAN ADDITION TO OAK PARK, BEING A SUBDIVISION OF LOTS 1, 2 AND 3 IN CIRCUIT COURT PARTITION OF THE NORTH WEST QUARTER OF THE SOUTH WEST QUARTER OF SECTION 5 AND THE NORTH HALF OF THE SOUTH EAST QUARTER OF SECTION 6, TOWNSHIP 36 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

SUBJECT TO ALL EASEMENTS, COVENANTS, CONDITIONS, RESERVATIONS, LEASES AND RESTRICTIONS OF RECORD, ALL LEGAL HIGHWAYS, ALL RIGHTS OF WAY, ALL ZONING, BUILDING AND OTHER LAWS, ORDINANCES AND REGULATIONS, ALL RIGHTS OF TENANTS IN POSSESSION, AND ALL REAL ESTATE TAXES AND ASSESSMENTS NOT YET DUE AND PAYABLE.

BEING THE SAME PROPERTY CONVEYED BY DEED RECORDED IN DOCUMENT NO. 1115312182, OF THE COOK COUNTY, ILLINOIS RECORDS.

Property of Cook County Clerk's Office