

# UNOFFICIAL COPY

This document prepared by and after recording,  
Please mail to:  
Neighborhood Lending Services of Chicago  
1279 N Milwaukee 5<sup>th</sup> Flr  
Chicago Illinois 60622  
Attn: Nina Aguilar



Doc#: 1234512025 Fee: \$42.00  
Karen A. Yarbrough RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 12/10/2012 10:00 AM Pg: 1 of 3

5757124067 484 Milwaukee (alt. CT)

Property of Cook County Clerk's Office

Property Identification No.

Property Address:

1306 South Albany

Chicago Illinois 60623

## RECAPTURE AGREEMENT

This Recapture Agreement (this Agreement) dated as of the 14<sup>th</sup> day of November 2012 made by Vanessa Smith (the Owner) Whose address is 1306 South Albany, Chicago, Illinois, in favor of the Green Loan Program (Grantor) Whose address is 1279 N Milwaukee 5<sup>th</sup> flr, Chicago Illinois 60622.

### WITNESSETH

**WHEREAS**, the Owner is the holder of legal title to improvements and certain real property commonly known as, 1306 South Albany, Chicago, Illinois (the "Residence"), legally described in EXHIBIT A attached to and made a part of this agreement; and

**WHEREAS**, Grantor has agreed to make a Grant to the Owner in the amount of Ten thousand and 00/100 (10,000.00) (the Green Loan Program Grant), the proceeds of which are to be used for the rehabilitation of the Residence; and

**WHEREAS**, as in inducement to Grantor to make the Green Loan Program Grant, the Owner has agreed to provide this Agreement.

**NOW, THEREFORE**, the parties agree as follows:

1. **INCORPORATION.** The foregoing recitals are made a part of this Agreement.

2. **RESTRICTIONS.** As a condition of the Grantor's making of the Green Loan Program, the Owner agrees that if (1) The Residence is sold or otherwise transferred within five (5) years of the date of this Agreement, other than by will, inheritance or buy operation of law upon the death of a joint tenant Owner, or (2) the Owner ceases to occupy the Residence as (his) (her) (their) principal residence within this five (5) year period, the Owner shall pay to Grantor the amount of the Green Loan Grant.

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**EXHIBIT "A"**  
**Legal Description**

**THE SOUTH 25 FEET OF LOT 36 AND THE NORTH 5 FEET OF LOT 35 IN BLOCK 16 IN THE RESUBDIVISION OF BLOCKS 15 AND 16 IN WOODLAWN RIDGE, A SUBDIVISION OF THE SOUTH HALF OF THE NORTHWEST QUARTER OF SECTION 23, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

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