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1234531100

RECORDATION REQUESTED BY:
THE NORTHERN TRUST
COMPANY
50 SOUTH LASALLE STREET
CHICAGO, IL 60603

Doc#: 1234531100 Fee: \$48.00
Karen A. Yarbrough RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 12/10/2012 04:40 PM Pg: 1 of 6

WHEN RECORDED MAIL TO: Jil McLoraine P-11
THE NORTHERN TRUST
COMPANY
50 SOUTH LASALLE STREET
CHICAGO, IL 60603

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
Mekeina Gayden-Scott
THE NORTHERN TRUST COMPANY
50 SOUTH LASALLE STREET
CHICAGO, IL 60603

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated August 30, 2012 is made and executed between Punks, LLC, an Illinois limited liability company, whose address is 725 S. Dearborn St., Chicago, IL 60605 (referred to below as "Grantor") and THE NORTHERN TRUST COMPANY, whose address is 50 SOUTH LASALLE STREET, CHICAGO, IL 60603 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated September 30, 2008 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

A mortgage recorded on October 30, 2008 with document number 0830439652.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

UNIT 725, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN THE PRINTER'S ROW CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENTS NO. 25396708, AND AS AMENDED FROM TIME TO TIME, IN THE SOUTHEAST 1/4 OF SECTION 16, TOWNSHIP 39 NORTH RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 725 S. Dearborn St., Chicago, IL 60605. The Real Property tax identification number is 17-16-407-021-1091.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The word "Note" means the promissory note dated August 30, 2012, in the original principal amount of \$519,360.72 from Borrower to Lender, together with all renewals of, extensions of, modifications of, refinancing of, consolidations of, and substitutions for the promissory note or agreement. The interest rate on the Note is Prime plus fifty five one hundredths of one percent based on a year of 360 days. Payments on the Note are to be made in accordance with the following payment schedule: 59 regular payments of \$3,803.97 each and one irregular last payment of \$382,091.39. Grantor first payment is due September 30, 2012 and all subsequent payments to be due on the same day of each month after that. Grantor's

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MODIFICATION OF MORTGAGE

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final payment will be on August 30, 2017, and will be for all principal and all accrued interest not yet paid. Payments include principal and interest. The maturity date of the note is August 17, 2017.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 30, 2012.

GRANTOR:

PUNKS, LLC

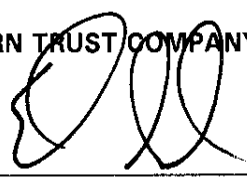
By: 
James E. Masterson III, Manager of Punks, LLC

By: 
James E. Hebson, Manager of Punks, LLC

By: 
Edmund M. Hebson, Manager of Punks, LLC

LENDER:

THE NORTHERN TRUST COMPANY

X 

Authorized Signer

Property of Cook County Clerk's Office

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MODIFICATION OF MORTGAGE

Loan No: 3800391082

(Continued)

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF Illinois

COUNTY OF Cook



On this 10th day of NOVEMBER, 2012 before me, the undersigned Notary Public, personally appeared **James E. Masterson III, Manager of Punks, LLC**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By *[Signature]*
Notary Public in and for the State of ILLINOIS

Residing at 1524 W Norwood
Chicago IL 60660

My commission expires 7-26-14

DEPT OF COOK County Clerk's Office

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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 3800391082

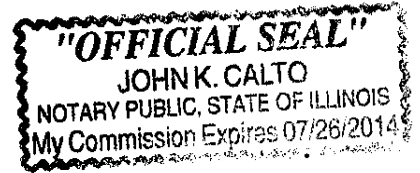
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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF ILLINOIS

COUNTY OF COOK

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On this 15TH day of NOVEMBER, 2012 before me, the undersigned Notary Public, personally appeared **James E. Hebson, Manager of Punks, LLC**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By [Signature]

Residing at 1524 W Norwood

Notary Public in and for the State of ILLINOIS

Chicago IL 60668

My commission expires 7-26-14

Cook County Clerk's Office

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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 3800391082

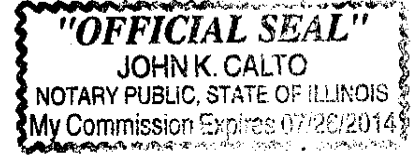
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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF Illinois

COUNTY OF Cook

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On this 16th day of NOVEMBER, 2012 before me, the undersigned Notary Public, personally appeared **Edmund M. Hebson, Manager of Punks, LLC**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By [Signature]

Residing at 1524 W Norwood
Chicago IL 60660

Notary Public in and for the State of Illinois

My commission expires 7-26-14

Cook County Clerk's Office

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MODIFICATION OF MORTGAGE

Loan No: 3800391082

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LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF DuPage)

On this 21st day of November, 2012 before me, the undersigned Notary Public, personally appeared Emilio Salvi and known to me to be the Sr. Vice President, authorized agent for **THE NORTHERN TRUST COMPANY** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **THE NORTHERN TRUST COMPANY**, duly authorized by **THE NORTHERN TRUST COMPANY** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **THE NORTHERN TRUST COMPANY**.

By Catherine Irene Ferguson Residing at 4 N Washington Street
Hinsdale, IL 60521
 Notary Public in and for the State of Illinois

My commission expires 5/5/14



DuPage County Clerk's Office