

RECORDATION REQUESTED BY:

The PrivateBank and Trust
Company
Illinois - Orland Park Office
14497 John Humphrey Drive
Orland Park, IL 60462

WHEN RECORDED MAIL TO:

The PrivateBank and Trust
Company-Loan Operations
CLOSER: _____

70 W. Madison, 3th Floor
Chicago, IL 60602-4202

SEND TAX NOTICES TO:

Marilyn Pierson
Richard A. Pierson
10620 Green Valley Drive
Palos Hills, IL 60465

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

The PrivateBank and Trust Company
14497 John Humphrey Drive
Orland Park, IL 60462

71887008

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated October 16, 2012, is made and executed between Richard A. Pierson and Marilyn Pierson, His Wife, in Joint Tenancy, whose address is 10620 Green Valley Drive, Palos Hills, IL 60465 (referred to below as "Grantor") and The PrivateBank and Trust Company, whose address is 14497 John Humphrey Drive, Orland Park, IL 60462 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated November 16, 2005 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded December 30, 2005, as Document Number 0536404087.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 25 IN BLOCK 24 IN FREDERICK H. BARTLETT'S 3RD ADDITION TO BARTLETT HIGHLANDS, BEING A SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 7, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 6854 W. Archer Avenue, Chicago, IL 60638. The Real Property tax identification number is 19-07-329-034-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

AS OF OCTOBER 16, 2012, THE MATURITY DATE OF THE INDEBTEDNESS IS OCTOBER 15, 2013. IF THE INDEBTEDNESS IS RENEWED, EXTENDED, MODIFIED, REFINANCED OR THE AGREEMENT THAT EVIDENCES THE INDEBTEDNESS IS CONSOLIDATED WITH ANOTHER AGREEMENT OR ANOTHER AGREEMENT IS SUBSTITUTED FOR SUCH EXISTING DOCUMENT, SUCH MATURITY DATE SHALL ALSO BE SO EXTENDED; PROVIDED THAT, UNDER NO CIRCUMSTANCES WILL THIS MORTGAGE SECURE

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MODIFICATION OF MORTGAGE

(Continued)

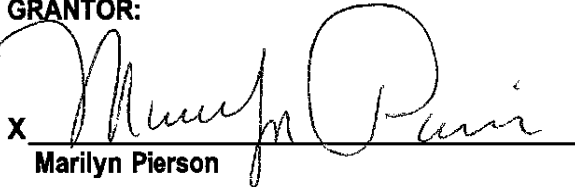
INDEBTEDNESS ADVANCED AFTER THE DATE 25 YEARS FROM THE MATURITY DATE LISTED ABOVE UNLESS THIS MORTGAGE IS MODIFIED TO REFLECT A NEW MATURITY DATE.

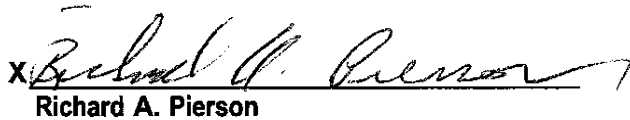
ALL REFERENCES IN THE MORTGAGE TO FOUNDERS BANK SHALL BE DEEMED REFERENCES TO THE PRIVATEBANK AND TRUST COMPANY, AS SUCCESSOR TO FOUNDERS BANK.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 16, 2012.

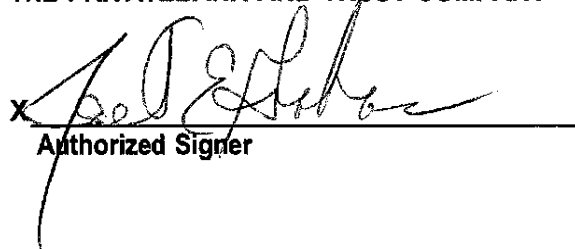
GRANTOR:

X 
Marilyn Pierson

X 
Richard A. Pierson

LENDER:

THE PRIVATEBANK AND TRUST COMPANY

X 
Authorized Signer

Book County Clerk's Office

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MODIFICATION OF MORTGAGE (Continued)

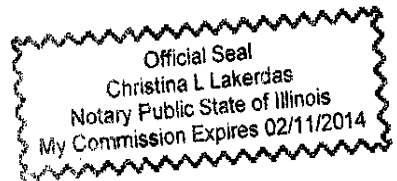
INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS)
)
 COUNTY OF COOK) SS
)

On this day before me, the undersigned Notary Public, personally appeared **Marilyn Pierson and Richard A. Pierson**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 6th day of December, 2012.
 By Christina Lakerdas Residing at Orland Park

Notary Public in and for the State of ILLINOIS
 My commission expires 2-11-2014



LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)
)
 COUNTY OF COOK) SS
)

On this 6th day of December, before me, the undersigned Notary Public, personally appeared Janet E. Graham and known to me to be the _____, authorized agent for **The PrivateBank and Trust Company** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **The PrivateBank and Trust Company**, duly authorized by **The PrivateBank and Trust Company** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **The PrivateBank and Trust Company**.

By Christina Lakerdas Residing at Orland Park

Notary Public in and for the State of ILLINOIS
 My commission expires 2-11-2014

