

UNOFFICIAL COPY



Doc#: 1234704009 Fee: \$40.00
Karen A. Yarbrough RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/12/2012 08:20 AM Pg: 1 of 2

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State of Illinois }
County of Cook }

AGREEMENT TO SUBORDINATE

This Agreement made October 26, 2012 between Timothy Sullivan, referred to as "owner" and First National Bank of LaGrange, 620 W. Burlington Avenue LaGrange, Illinois 60525, hereinafter referred to as "Mortgagee."

WITNESSETH:

WHEREAS, Mortgagee is the Owner and holder of a certain Promissory Note for Thirty Thousand Dollars and Zero Cents (\$30,000.00) and interest secured by a certain Mortgage for such sum and interest, made by Owners to Mortgagee, dated June 24, 2008, and recorded on July 14, 2008, in the office of the Recorder of Cook County, Illinois as Document No:0819631007 and covering the following described premises:

LEGAL DESCRIPTION:

LOT 64 AND LOT 65 (EXCEPT THE WEST 85 FEET THEREOF) IN CORK AND JOHNSON'S SUBDIVISION OF 18 ACRES LYING NORTH AND ADJOINING THE SOUTH 8 ACRES OF THE WEST 1/3RD OF THE SOUTHWEST 1/4 (EXCEPT THE WEST 33 FEET) OF SECTION 33, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. No: 15-33-334-015-0000 & 15-33-334-017-0000
COMMONLY KNOWN AS: 400 N BRAINARD AVE, LAGRANGE PARK IL 60526-1808

WHEREAS, Owners have borrowed the sum Three Hundred Nineteen Thousand One Hundred Thirty Six Dollars and Ninety Nine Cents (\$319,136.99) from First National Bank of LaGrange secured by a Mortgage on and covering the premises described, which Mortgage is dated October 26, 2012 and Recorded on 12-12-12, in the Office of the Recorder of Cook, County, Illinois as Document No: 1234704008

WHEREAS, to induce First National Bank of LaGrange to make such a loan it is necessary that the Mortgage held by the Mortgagee be subordinated to the Lien of the Mortgage to First National Bank of LaGrange as above set forth.

NOW THEREFORE, in consideration of the foregoing and the covenant and provision contained herein, the parties hereto agree as follows:

- Mortgagee hereby covenants, consents, and agrees with owners above that the aforesaid Mortgage held by Mortgagee is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage made to First National Bank of LaGrange, which is dated October 26, 2012 and recorded on _____ in the Office of the Recorder of Cook County, Illinois as Document No: _____.

BOX 333-CT

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- 2. For the sum of Ten (\$10.00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to First National Bank of LaGrange.
- 3. This Agreement shall be binding upon and insure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

In witness whereof, the parties have executed this Agreement on and day and year first written above.

OWNERS:

Timothy J. Sullivan
 Timothy Sullivan

FIRST NATIONAL BANK OF LaGRANGE:

BY: P. Kevin McLaughlin
 P. Kevin McLaughlin

ATTEST: Karen A Mitchell
 Karen A Mitchell

State of Illinois }
 County of Will

ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, this 26 day of October, 20 12, personally appeared Timothy Sullivan and acknowledged the execution of the foregoing instrument.

In Witness Whereof, I hereunto subscribed by name and affixed my official seal.

My Commission Expires: 10-26-13

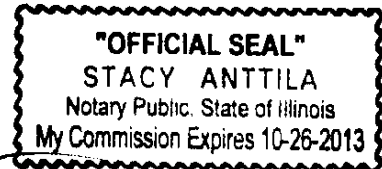
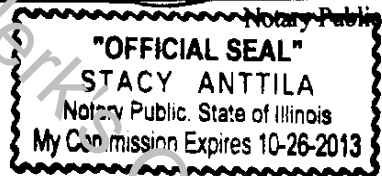
State of Illinois }
 County of Will

ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, personally appeared P. Kevin McLaughlin and Karen A Mitchell, known to me to be the SVP and SVP, respectively, of First National Bank Of LaGrange, who acknowledged the execution of the foregoing instrument for and on behalf of said Corporation, and who, having been duly sworn, state that the representatives therein contained are true.

In Witness Whereof, I hereunto subscribed by name and affixed my official seal.

Dated this 26 Day of October, 20 12



[Signature]
 Notary Public

My Commission Expires: 10-26-13

THIS INSTRUMENT PREPARED BY
and SHOULD BE MAILED TO:

FIRST NATIONAL BANK OF LaGRANGE
 620 WEST BURLINGTON AVENUE
 LaGRANGE, ILLINOIS 60525