

# UNOFFICIAL COPY



Doc#: 1234704011 Fee: \$40.00  
Karen A. Yarbrough RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 12/12/2012 08:22 AM Pg: 1 of 2

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State of Illinois }  
County of Cook }

## AGREEMENT TO SUBORDINATE

This Agreement made October 26, 2012 between John J Fagan, Trustee of The John J Fagan Trust and Christine A Fagan, Trustee of The Christine A Fagan Trust, referred to as "owner" and First National Bank of LaGrange, 620 W. Burlington Avenue, LaGrange, Illinois 60525, hereinafter referred to as "Mortgagee."

### WITNESSETH:

WHEREAS, Mortgagee is the Owner and holder of a certain Promissory Note for Fifty Thousand Dollars and Zero Cents (\$50,000.00) and interest secured by a certain Mortgage for such sum and interest, made by Owners to Mortgagee, dated May 6, 2011, and recorded on May 8, 2011, in the office of the Recorder of Cook County, Illinois as Document No: 1115939046 and covering the following described premises:

#### LEGAL DESCRIPTION:

LOT 5 IN BLOCK 2 IN PARK ROAD ADDITION TO LA GRANGE, A SUBDIVISION OF THE EAST 583 FEET OF THE EAST 1/2 OF THE SOUTH EAST 1/4 (EXCEPT THE EAST 330 FEET OF THE NORTH 635 FEET THEREOF) IN SECTION 5, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. NO: 18-05-422-014-0000  
COMMONLY KNOWN AS: 316 S BRAINARD AVE, LAGRANGE IL 60525-2117

WHEREAS, Owners have borrowed the sum Two Hundred Ten Thousand One Hundred Eighty Two Dollars and Six Cents (\$210,182.06) from First National Bank of LaGrange secured by a Mortgage on and covering the premises described, which Mortgage is dated First National Bank of LaGrange and Recorded on 12-12-12, in the Office of the Recorder of Cook, County, Illinois as Document No: 1234704010

WHEREAS, to induce First National Bank of LaGrange to make such a loan it is necessary that the Mortgage held by the Mortgagee be subordinated to the Lien of the Mortgage to First National Bank of LaGrange as above set forth.

NOW THEREFORE, in consideration of the foregoing and the covenant and provision contained herein, the parties hereto agree as follows:

- Mortgagee hereby covenants, consents, and agrees with owners above that the aforesaid Mortgage held by Mortgagee is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage made to First National Bank of LaGrange, which is dated \_\_\_\_\_ and recorded on \_\_\_\_\_ in the Office of the Recorder of Cook County, Illinois as Document No: \_\_\_\_\_.

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Box 333-CP

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- For the sum of Ten (\$10.00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to First National Bank of LaGrange.
- This Agreement shall be binding upon and insure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

In witness whereof, the parties have executed this Agreement on and day and year first written above.

OWNERS:

*John J. Fagan*  
 John J Fagan, Trustee of the John J Fagan Trust

*Christine A. Fagan*  
 Christine A Fagan, Trustee of the Christine A Fagan Trust

FIRST NATIONAL BANK OF LaGRANGE:

BY: *P. Kevin McLaughlin*  
 P. Kevin McLaughlin

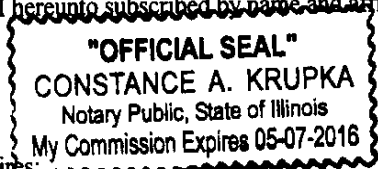
ATTEST: *Karen A Mitchell*  
 Karen A Mitchell

State of Illinois  
 County of *Cook*

ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, this *26<sup>th</sup>* day of *October*, 20*12*, personally appeared John J Fagan, Trustee of the John J Fagan Trust and Christine A Fagan, Trustee of the Christine A Fagan Trust and acknowledged the execution of the foregoing instrument.

In Witness Whereof, I hereunto subscribed by name and affixed my official seal



*Constance A. Krupka*  
 Notary Public

My Commission Expires:

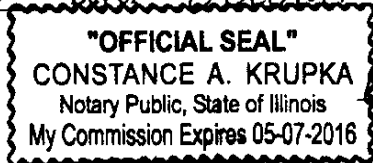
State of Illinois  
 County of *Cook*

ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, personally appeared P. Kevin McLaughlin and Karen A Mitchell, known to me to be the SVP and SVP, respectively, of First National Bank Of LaGrange, who acknowledged the execution of the foregoing instrument for and on behalf of said Corporation, and who, having been duly sworn, state that the representatives therein contained are true.

In Witness Whereof, I hereunto subscribed by name and affixed my official seal.

Dated this *26<sup>th</sup>* Day of *October*, 20*12*



*Constance A. Krupka*  
 Notary Public

My Commission Expires:

THIS INSTRUMENT PREPARED BY  
 and SHOULD BE MAILED TO:

FIRST NATIONAL BANK OF LaGRANGE  
 620 WEST BURLINGTON AVENUE  
 LaGRANGE, ILLINOIS 60525