

Ravenswood Title Company LLC  
319 W. Ontario Street  
Suite 2N-A  
Chicago, IL 60654

120595/RTC

### SUBORDINATION AGREEMENT

The undersigned ("Subordinating Party") is the holder of a Mortgage or Deed of Trust, herein known as a "Security Instrument", dated February 11, 2006, in the amount of \$240,000.00 recorded on March 14, 2006 as document/book number 0607308159 as modified by an agreement to \$100,000.00 in the County of COOK, in the state of Illinois granted by STEPHEN G. CONNAUGHTON AND MICHAELENE LEWAND herein known as "Borrower", granting Subordinating Party a security interest in the following described property ("Property"):

TAX ID: 05-31-102-048-0000  
PARCEL 1: LOT 27 IN GLENETH ESTATES, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 31, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPTING THEREFROM THAT PART

[Legal Description continued on page 3]

GUARANTEED RATE, INC., ISAOA/ATIMA, herein known as "Lender", has granted or will grant to Borrower an extension of credit or other financial accommodation to be secured by a lien ("Lien") on the aforementioned Property.

In consideration of Lender's granting to Borrower an extension of credit or other financial accommodation and in consideration of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned does hereby subordinate its interest, right and title granted by the aforementioned Security Instrument to the aforementioned Lien, not to exceed the total amount of \$346,950.00\* provided that the Lien is secured by a properly recorded Mortgage or Deed of Trust granted by Borrower to Lender on the above described Property and except with respect to Protective Advances described below. The Subordinating Party expressly reserves all right, title and interest in the Property granted by the Security Instrument as to any person other than Lender or Lender's assignees.

\*RECORDED AS Document # 1233508149

This instrument was drafted by: LISA SCHNEIDER

Return To: BMO Harris Bank N.A.  
PO Box 2058  
Milwaukee, WI 53201-2058

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If the Subordinating Party makes advances of funds in performance of an obligation of the Borrower pursuant to the Subordinating Party's Security Instrument ("Protective Advances") and, if paid with the written consent of the Lender, such Protective Advances shall be secured by the Subordinating Party's Security Instrument and shall be given priority to and be superior to the aforementioned Lien granted to Lender.

Lender shall have prior rights as to Subordinating Party pursuant to the aforementioned properly recorded Lien as to proceeds arising as a result of the following: the exercise of eminent domain against all or any part of the Property, all rents, income, and profits, all amounts received for the taking of all or any part the Property by condemnation proceedings, all compensation received as damages for injury to all or any part of the Property, all proceeds from insurance on improvements to the Property, and all net proceeds from a foreclosure against the Property, including a deed given in lieu of foreclosure.

This agreement is binding on the successors and assigns of both the Subordinating Party and the Lender. This Subordination Agreement is executed this 1st day of November, 2012 on behalf of BMO Harris Bank N.A. by its officers:

*Diana J. Reynolds* (Seal)  
Diana J. Reynolds  
Title: Vice President

*Julie M. Westbrook* (Seal)  
Julie M. Westbrook  
Title: Assistant Vice President

State of Wisconsin }  
County of Milwaukee } ss.

This instrument was acknowledged before me on 1st day of November, 2012, by Diana J. Reynolds and Julie M. Westbrook as officers of BMO Harris Bank N.A..

**JANET L. WENTLANDT  
NOTARY PUBLIC  
STATE OF WISCONSIN**

*Janet L. Wentlandt*  
JANET L. WENTLANDT

Notary Public, State of Wisconsin

My Commission (Expires) (Is) 2/8/15

# UNOFFICIAL COPY

## EXHIBIT A

**PARCEL 1:**

LOT 27 IN GLENETT ESTATES, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 31, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPTING THEREFROM THAT PART THEREOF DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHEAST CORNER OF SAID LOT 27; THENCE NORTH ALONG THE EAST LINE THEREOF, A DISTANCE OF 3.50 FEET; THENCE WEST ALONG A LINE 3.5 FEET NORTH OF AND PARALLEL WITH THE SOUTHERLY MOST LINE OF SAID LOT 27, A DISTANCE OF 30 FEET TO A POINT OF CURVATURE; THENCE NORTHWESTERLY ALONG A CURVE TO THE RIGHT, HAVING A RADIUS OF 50 FEET, A DISTANCE OF 25 FEET, MORE OR LESS, TO A POINT ON A WEST LINE OF SAID LOT 27; THENCE SOUTH ALONG SAID WEST LINE; 10 FEET TO THE SOUTHWESTERLY MOST CORNER OF SAID LOT 27; THENCE EAST ALONG THE SOUTH LINE OF SAID LOT 27, A DISTANCE OF 54.66 TO THE FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

**PARCEL 2:**

THAT PART OF THE SOUTH 40 FEET OF THE WEST 125 FEET OF LOT 36 IN COUNTY CLERK'S DIVISION IN SECTION 31, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE EAST LINE AND 10 FEET NORTH OF THE SOUTHEAST CORNER OF SAID SOUTH 40 FEET OF THE WEST 125 FEET OF SAID LOT 36 (SAID POINT BEING ALSO ON THE EAST LINE AND 10 FEET NORTH OF THE SOUTHWESTERLY MOST CORNER OF LOT 27 IN GLENETT ESTATES AFORESAID); THENCE NORTH ALONG SAID EAST LINE (BEING ALSO A WEST LINE OF SAID LOT 27), FOR A DISTANCE OF 30 FEET TO THE NORTHEAST CORNER OF SAID SOUTH 40 FEET OF THE WEST 125 FEET OF LOT 36 (BEING ALSO A CORNER OF LOT 27 IN GLENETT ESTATES AFORESAID), THENCE WEST ALONG THE NORTH LINE OF SAID SOUTH 40 FEET (BEING ALSO A SOUTH LINE OF LOT 27 AFORESAID), A DISTANCE OF 60 FEET TO THE MOST WESTERLY CORNER OF SAID LOT 27; THENCE SOUTH AT RIGHT ANGLES TO THE NORTH LINE OF SAID SOUTH 40 FEET OF THE WEST 125 FEET OF LOT 36, A DISTANCE OF 13.50 FEET; THENCE SOUTHEASTERLY ALONG A CURVE TO THE RIGHT, HAVING A RADIUS OF 150 FEET, A DISTANCE OF 32 FEET, MORE OR LESS, TO A POINT OF TANGENCY; THENCE CONTINUING SOUTHEASTERLY ALONG A STRAIGHT LINE FOR A DISTANCE OF 30 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

PIN: 05-31-102-048-0000  
05-31-102-049-0000