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RECORDATION REQUESTED BY:

RBS CITIZENS, N.A.
1 Citizens Dr
Riverside, RI 02915



Doc#: 1234719043 Fee: \$50.25
Karen A. Yarbrough RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/12/2012 11:01 AM Pg: 1 of 6

WHEN RECORDED MAIL TO:

RBS CITIZENS, N.A.
Attn: Servicing Dept.
443 Jefferson Boulevard RJW 212
Warwick, RI 02886

THIS INSTRUMENT PREPARED BY:

RBS CITIZENS, N.A.
443 Jefferson Boulevard
Warwick, RI 02886

*Astoria Federal Savings and Loan
211 Station Rd. 04-
Mineda M 1154
MSB04035*

SUBORDINATION OF MORTGAGE

THIS AGREEMENT made this 12th day of September, 2012

BETWEEN:

RBS Citizens, N.A.
1 Citizens Dr
Riverside, RI 02915
("Original Lender")

and

Astoria Federal Savings and Loan Association ISAOA
211 Station Rd
Mineda M 1154
("New Lender")

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Original Lender, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage dated December 16, 2010, made by Daniel Joseph Mackey, as Trustee of the MJM Family Land Trust U/D/T dated 8/25/2010 to RBS Citizens, N.A., in the principal amount of Five Hundred Thousand Dollars, (\$500,000.00) and recorded June 3, 2011 as Instrument No. 1115403001 in the Office of the Cook County Recorder of Deeds creating a mortgage on certain

Handwritten notes and signatures on the right margin, including a vertical list of numbers (1-6) and a signature.

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land and premises described in [EXHIBIT A] attached hereto and made a part hereof and commonly known 270 East Pearson Street Unit 801, Chicago, Illinois 60611 (the "Property").

does hereby waive and subordinate in all respects the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Daniel Joseph Mackey, as Trustee of the MJM Family Land Trust U/D/T dated 8/25/2010 as borrower, to Astoria Federal Savings and Loan Association ISAOA as Lender, securing a total indebtedness ~~not to exceed One Million Four Hundred Seventy Five Thousand Six Hundred Ten Dollars and Fifty Cents, (\$1,475,610.50)~~, upon the above described property so that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

see exhibit B for mortgage schedule

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, RBS Citizens, N.A. has hereunto caused this Subordination to be executed as of the date set forth above.

SIGNED IN THE PRESENCE OF:

Janna M. Silva

Janna M. Silva

RBS CITIZENS, N.A.

By: *Allison Martin-Brown*

Allison Martin-Brown, Bank Officer

STATE OF RHODE ISLAND

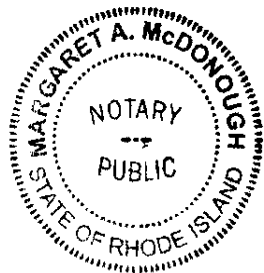
COUNTY OF KENT

In Warwick, on this 12th day of September, 2012 before me personally appeared Allison Martin-Brown, the Bank Officer of RBS Citizens, N.A., a national banking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank, and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of said bank.

Margaret A. McDonough

Margaret A McDonough, Notary Public
My Commission Expires: November 27, 2012

[SEAL]



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EXHIBIT A

Insert Legal Description

Property of Cook County Clerk's Office



Common Address: 270 East Pearson Street Unit 801, Chicago, Illinois

Permanent Parcel Number: _____

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CURRENT OWNER SEARCH

Order Number: 3489656VT

Legal Description

The following described Real Estate situated in the County of Cook in the State of Illinois, to wit:

Parcel 1: Unit 801 and an undivided 59.34% in Unit 802 in the Belvedere Condominiums (as herein after described) together with its undivided percentage interest in the common elements, which Unit and common elements are comprised of :

(A) The Leasehold Estate created by the instrument herein referred to as the Lease, executed by: Northwestern University, a Corporation of Illinois, as Lessor, and 270 East Pearson, L.L.C., an Illinois Limited Liability Company, as Lessee, dated as of June 30, 2000, which lease was recorded August 2, 2000 as Document 000584667, and re-recorded August 11, 2000 as Document Number 00614549, and as amended by Amendment to Ground Lease recorded March 2, 2001 as Document Number 0010169900 and Second Amendment to Ground Lease recorded May 20, 2004 as Document Number 0414131096, and by Unit Sublease recorded May 21, 2004 as Document Number 0414242170 (as to Unit 801) and by Unit Sublease recorded May 21, 2004 as Document Number 04142171 (as to Unit 802) which Lease, as amended, demises the land (as hereinafter described) for a term of 99 years commencing July 31, 2000 (except the buildings and improvements located on the land); and.

(B) Ownership of the buildings and improvements located on the following described land:

Lot 2 in the residences on Lake Shore Park Subdivision, being a subdivision of part of Lots 91 to 98 in Lake Shore Drive Addition to Chicago, a subdivision of part of Blocks 14 and 20 in Canal Trustees' Subdivision of the South Fractional Quarter of Section 3, Township 39 North, Range 14 East of the Third Principal Meridian, which survey is attached as an exhibit to the Declaration of Condominium recorded as Document Number 0414131100, as amended, from time to time, together with its undivided percentage interest in the Common Elements, all in Cook County, Illinois.

Parcel 2: The exclusive right to the use of S20, S21, a Limited Common Element, as delineated on the survey attached to the Declaration of the Condominium aforesaid.

Parcel 3: Unit P59 and P60 and P-34 and P-35 in the 270 East Pearson Garage Condominiums as delineated on a survey of the following described real estate: (as hereinafter described) together with its undivided percentage interest in the common elements which Unit and Common Elements are comprised of :

(A) The Leasehold Estate created by the instrument herein referred to as the Lease, executed by: Northwestern University, a Corporation of Illinois, as Lessor, and 270 East Pearson, L.L.C., an Illinois Limited Liability Company, as Lessee, dated May 20, 2004, which Lease was recorded May 20, 2004 as Document 0414131097, and by Unit Sublease recorded May 21, 2004 as Document Number 0414242251 & 0414242252, (as to P59 and P60) and Unit Sublease recorded May 21, 2004 as Document Number 0414242226 (as to P-34) and Unit Sublease recorded May 21, 2004 as Document Number 0414242227 (As to P-35) which Lease, as amended, demises the land (as hereinafter described) for a term of 95 years commencing May 20, 2004 (except the buildings and improvements located on the land); and .

(B) Ownership of the buildings and improvements located on the following described land: Lot 3 in The Residences on Lake Shore Park Subdivision, being a subdivision of part of Lots 91 to 98 in Lake Shore Drive Addition to Chicago, a subdivision of part of Blocks 14 and 20 in Canal Trustees' Subdivision of the South Fractional Quarter of Section 3, Township 39 North, Range 14 East of the Third Principal Meridian, which survey is attached as an exhibit to the Declaration of Condominium recorded as Document Number 0414131101, as amended from time to time, together with its undivided percentage interest in Common Elements, all in Cook County, Illinois.

Parcel 4: Non-exclusive easements for the benefit of Parcels 1, 2 and 3 for ingress, egress, use, enjoyment and support as set forth in the Declaration of Covenants, Conditions, Restrictions and Easements recorded as Document Number 0414131098.

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Parcel 5: Non-exclusive easements for the benefit of Parcel 3 for ingress, egress, use, enjoyment and support as set forth in the Declaration of Covenants, Conditions, Restrictions and Easements recorded as Document Number 0317834091.

Being all and the same lands and premises conveyed to Daniel Joseph Mackey as Trustee of The MJM Family Land Trust dated 8/25/2010 by Jeffrey R. Smith, individually and as Trustee of the Jeffrey R. Smith Trust, dated January 15, 1993 and amended on September 19, 2005 and May 12, 2008 in a Trustee's Deed executed 08/31/2010 and recorded 09/20/2010 in Instrument No.1026355016 of the Cook County, IL Land Records.

Parcel ID Number: 17-03-228-034-4020, 17-03-228-034-4021, 17-03-228-035-4034, 17-03-228-035-4035, 17-03-228-035-4059, 17-03-228-035-4060

270 E. Pearson St. unit 801
Chicago IL 60611

Property of Cook County Clerk's Office

LANDSTAR

TITLE AGENCY INC.

All information contained herein is deemed reliable but not guaranteed
****Please retain this document as your original copy****

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exhibit B

CURRENT OWNER SEARCH

Order Number: 3489656VT

Mortgages/Deeds of Trust - Schedule B

Description:	Mortgage <i>mees as nominee for (Lender)</i>		
Lender/Beneficiary:	Draper and Kramer Mortgage Corp. d/b/a 1st Advantage Mortgage		
Mortgagor:	Daniel J. Mackey		
Original Principal Amount:	\$1,500,000.00	Open Ended:	No
Executed Date:	08/31/2010	Recorded Date:	09/20/2010
Instrument No.:	1026355017		

Property of Cook County Clerk's Office

WHICH MORTGAGE/DEED OF TRUST IS BEING FURTHER ASSIGNED BY MERS TO ASTORIA FEDERAL SAVINGS AND LOAN ASSOCIATION TO BE RECORDED SIMULTANEOUSLY HEREWITH.

redated 10/12/2012

to further modified on 12/1/2012 (reduced amount of \$ 1,468,282.64 to be recorded simultaneously)