



AMENDMENT TO PROMISSORY NOTE AND MORTGAGE #3280

Doc#: 1234734051 Fee: \$42.00 Karen A. Yarbrough RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 12/12/2012 01:31 PM Pg: 1 of 3

Chicago, Illinois

THIS INDENTURE, made December 12, 2012, between Michael A. McCauley, herein referred to as First Party and Oak Bank, an Illinois Banking Corporation, herein referred to as Second Party,

THAT WHEREAS, First Party is the obligor on a Promissory Note, dated January 5, 2009, in the amount of \$550,450.00 with a current unpaid balance of \$526,867.11 which Note bears interest at the rate of 6.75 percent per annum, matures February 1, 2014 and is secured by a Mortgage recorded by the Recorder of Deeds of Cook County, Illinois as Document No. 090545165 which Mortgage pertains to the following described Real Estate:

SEE ATTACHED

THAT WHEREAS, First Party has requested Second Party who is the holder of said Note

- 1. Extend the maturity date to January 1, 2016.
2. Lower the interest rate from 6.75% per annum to 5.625% per annum.
3. Change the monthly principal and interest payment from \$3,570.16 to \$2,348.68 beginning February 1, 2013 and \$2,348.68 the first of each month thereafter (subject to Borrower's principal payment to Bank in the amount of \$119,000.00.

NOW THEREFORE, in consideration of the sum of Ten and no/100 Dollars (\$10.00) and other good and valuable consideration in hand paid by First Party to Second Party, receipt of which is hereby acknowledged, the parties hereunto agree to amend said Balloon Note and related Mortgage as follows:

- 1. The maturity date shall be amended to read January 1, 2016.
2. The interest rate shall be amended to read Five and 625% per annum (5.625%).
3. The monthly payment of principal and interest due shall be amended to read \$2,348.68 from \$3,570.16 beginning February 1, 2013 (subject to a principal reduction made to principal in the amount of \$119,000.00).

All other terms and conditions of said Promissory Note and Mortgage remain unchanged.

By:

[Signature]
Michael A. McCauley

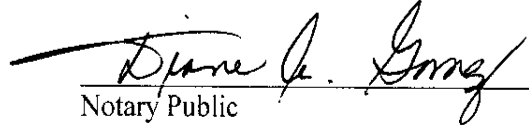
This Instrument was prepared By:
OAK BANK
1000 N. Rush St., Chicago, IL 60611

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State of Illinois)
County of Cook) ss

I, the undersigned, a Notary Public in and for the State aforesaid, do hereby certify that Michael A. McCauley who is personally known to me to be the same persons whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth.


Given under my hand and notarial seal this 12th day of December, 2012.



Notary Public

My Commission Expires: September 18, 2014

Accepted:
OAK BANK

By:  _____, President



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**Lot 2 in the resubdivision of Lots 6 and 7 in Block 6 in Osborn and Skillman's
Subdivision of the South 12 and ½ acres of Lot 9 in Assessor's Division of the South ½
and of the Southwest ¼ of Section 19, Township 41 North, Range 14, East of the
Third Principal Meridian, in Cook County, Illinois.**

**The Real Property or its address is commonly known as 724 Seward Street, Evanston,
IL 60202.**

PIN #11-19-324-005-000.

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