# UNOFFICIAL COPY

Doc#: 1234850036 Fee: \$44.00 Karen A. Yarbrough RHSP Fee: \$10.00 Cook County Recorder of Deeds Date: 12/13/2012 09:09 AM Pg: 1 of 4

MAIL TO: LAXESHORE TITLE AGENCY 13:01 E. HIJGINS RD ELK CROVE VILLAGE, IL COOOT

The above space for recorder's use only.

1230029

Loan #3800226715

#### SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 5 day of September, 2012 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of Everbank, Its Successors And Or/Assigns, ATIMA ("Senior Lender").

### WITNESSETH

WHEREAS, R. Daniel Sharp, Trustee Of The R. Daniel Sharp Living Trust, Dated 4/6/2006 And Cecil Anne Booth, Trustee Of The Cecil Anne Booth Living Trust, Dated 4/6/2006, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 5/1/2008 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 05/15/2008 as Document Number 0813608043 cocumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 2523 N. Greenview Ave., Chicago, II 60614 and is legality described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$500,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of

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Senior Lender in the face principal amount of \$938,000.00 United States dollars which is payable as therein provided; and

WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duty authorized officer this 5 day of September, 2012.

Denise Hamilton Clort's Office

Officer

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State of Illinois County of Cook } SS.

I, Arnold L. Benson The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Denise Hamilton, Officer of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Officer, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes the circ set forth.

Given under my hand and notarial seal this 5 day of September, 2012.

Official Seal Arnold L Benson Notary Public State of Illinois My Commission Expires 04/09/2013

Notary Public

(Notary Stamp)

Commission Expires: Clart's Office

Prepared by:

The Northern Trust Company

50 South LaSalle Street Chicago, Illinois 60603

AFTER RECORDING, RETURN TO:

The Northern Trust Company **50 South LaSalle Street** Chicago, Illinois 60603

Attn: National Mortgage Center B-A

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#### **EXHIBIT A**

### LEGAL DESCRIPTION

Property Address: 2523 N. Greenview Ave., Chicago, II 60614 LOT 34 IN BLOCK 2 IN MOULDINGS AND HARLAND'S SUBDIVISION OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 14-29-313-002