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RECORDATION REQUESTED BY:

Park Federal Savings Bank
55th Street Office
2740 West 55th Street
Chicago, IL 60632



Doc#: 1234813008 Fee: \$46.25
Karen A. Yarbrough RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/13/2012 09:05 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

Park Federal Savings Bank
55th Street Office
2740 West 55th Street
Chicago, IL 60632

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Mary March, Loan Administrator
Park Federal Savings Bank
2740 West 55th Street
Chicago, IL 60632

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated November 30, 2012, is made and executed between Georgia S. Glenn, a widow, whose address is 3210 West 85th Place, Chicago, IL 60652 (referred to below as "Grantor") and Park Federal Savings Bank, whose address is 2740 West 55th Street, Chicago, IL 60632 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated February 12, 2007 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded February 21, 2007 in the Cook County Recorder's Office as Document Number 0705240006.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 32 IN BLOCK 2 IN THE SUBDIVISION OF THAT PART OF LOT 1 IN THE ASSESSOR'S DIVISION OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 22, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF THORNTON ROAD IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 20 East 112th Street, Chicago, IL 60628. The Real Property tax identification number is 25-22-101-021-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Your Interest rate remains at Seven and One Half (7.500%) Percent per annum. To amend principal and interest payments from Nine Hundred Sixty Nine Dollars and 93/100 Cents (\$969.93) to Nine Hundred Sixty Nine Dollars and 60/100 Cents (\$969.60) per month beginning December 1, 2012. It is agreed that the unpaid principal balance of said indebtedness at this date is One Hundred Eighteen Thousand Five Hundred Eighty Dollars and 52/100 Cents (\$118,580.52). To amend type of loan from a Five Year Balloon to a Three Year Balloon. The term remains at 232 months to maturity. The Maturity Date changes to April 1, 2015. An Annual Financial Review Provsion and a Cross Collateral Properties provision have been added to the Modification of Mortgage and the Change in Terms Agreement. All other terms and conditions of the original Note and Mortgage remain the same.

Handwritten initials and signatures on the right margin, including a large 'S' and several vertical lines of scribbles.

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MODIFICATION OF MORTGAGE

(Continued)

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CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

RELEASE DEED RECORDING FEE. Upon loan payoff, a fee to record the Release Deed Document will be included in the final amount due. The amount collected will correspond with the amount charged by the applicable County Recorder's Office at the time of payoff.

CROSS COLLATERAL PROPERTIES. Properties subject to Cross Collateralization included in the Modification of Mortgage are located at 8837 South Throop, Chicago, IL 60620, 2036 West 71st Street, Chicago, IL and 7400-02 South Union, Chicago, IL 60621 all in Cook County, Illinois.

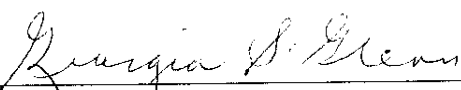
ANNUAL FINANCIAL REVIEW. Borrower agrees that Borrower will provide Lender with a current financial statement, a new credit application, or both, annually, on forms provided by Lender. Based upon this information Lender will conduct an annual review of Borrower's credit and debt service capability. Borrower also agrees Lender may obtain credit reports on Borrower at any time, at Lender's sole option and expense, for any reason, including but not limited to determining whether there has been an adverse change in Borrower's financial condition. Lender may require a new appraisal of the Property which secures Borrower's credit at any time, including an internal inspection, at Lender's sole option and expense. Borrower authorizes Lender to release information about Borrower to third parties as described in Lender's privacy and Lender's Fair Credit Reporting Act notice, provided Borrower did not opt out of applicable policy, or as permitted by law.

ANNUAL FINANCIAL CONDITION.

As a condition of this loan, the following documents must be delivered to Park Federal Savings Bank annually or on the anniversary of closing on this loan: Personal Financial Statement (each borrower and guarantor), Current income tax returns (individual and entity whether corporate or partnership for most recent fiscal year), Operating Income Statement (Operating Income Statement (actual and projected), Copy of current leases with tenant names and contact information.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 30, 2012.

GRANTOR:

X 

Georgia S. Glenn

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MODIFICATION OF MORTGAGE (Continued)

LENDER:

PARK FEDERAL SAVINGS BANK

X *Mary Peckham*
Authorized Signer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) SS
COUNTY OF Cook)

On this day before me, the undersigned Notary Public, personally appeared **Georgia S. Glenn**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 30th day of November, 2012

By *Mary E March* Residing at Chicago

Notary Public in and for the State of Illinois

My commission expires 12-5-14



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MODIFICATION OF MORTGAGE (Continued)

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LENDER ACKNOWLEDGMENT

STATE OF Illinois)
)
) SS
COUNTY OF Cook)

On this 3rd day of November, 2012 before me, the undersigned Notary Public, personally appeared NANCY PERCHATSCH and known to me to be the VICE PRESIDENT, authorized agent for **Park Federal Savings Bank** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Park Federal Savings Bank**, duly authorized by **Park Federal Savings Bank** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Park Federal Savings Bank**.

By Mary E March Residing at Chicago

Notary Public in and for the State of Illinois

My commission expires 12-5-14

