RECORDATION REQUESTED BY:

RBS CITIZENS, N.A.

1 Citizens Dr

Riverside, RI 02915

WHEN RECORDED MAIL TO:

RBS CITIZENS, N.A.

Attn: Servicing Dept.

443 Jefferson Boulevard RJW 212

Warwick, R. 02886

THIS INSTRUMENT PREPARED BY:

RBS CITIZENS, N.A.

443 Jefferson Boulevard

Warwick, RI 02886

Ravenswood Title Company LLC

105646

319 W. Ontario Street

Suite 2N-A

Chicago, IL 60654

SUBORDINATION OF MORTGAGE

THIS AGREEMENT made this 22nd day of September, 2012

BETWEEN:

RBS Citizens, N.A. 1 Citizens Dr Riverside, RI 02915 ("Original Lender")

and

Guaranteed Rate, Inc.

3940 N. Ravonswood Ave

Chicago, IL 60613

("New/Lender")

12 Clart's C Ravenswood Title Company L. C 319 W. Ontario Street Suite 2N-A Chicago, IL 60654

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Original Lender, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage dated February 8, 2011, made by James Babin and Patricia Babin to RBS Citizens, N.A. in the principal amount of One Hundred Thousand Dollars, (\$100,000.00) and recorded February 23, 2011 as Document No. 1105457106 in the Office of the Cook County Recorder of Deeds creating a mortgage on certain land and premises described in [EXHIBIT A]

"UNOFFICIAL COPY

attached hereto and made a part hereof and commonly known 630 West Briar Place Unit 1, Chicago, Illinois 60657 (the "Property").

does hereby waive and subordinate in all respects the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by James Babin and Patricia Babin as borrower, to Guaranteed Rate, Inc. as Lender, securing a total indebtedness not to exceed Three Hundred Sixty Thousand Dollars, (\$360,000.00), upon the above described property so that the lien of the Subordinate Mortgage be taken as junio, and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

of recorded as doc # 1234808359

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, RBS Citizens, N.A. has hereunto caused this Subordination to be executed as of the date set forth above.

SIGNED IN THE PRESENCE OF:

RIS CITIZENS, N.A.

Suone Huynh-Darcy___

Christophe, Knowles, Vice President

C/6/4's

STATE OF RHODE ISLAND

COUNTY OF KENT

In Warwick, on this 22nd day of September, 2012 before me personally appeared Christopher Knowles, the Vice President of RBS Citizens, N.A., a national banking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank, and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of said bank.

Margaret A. McDonough, Notary Public My Commission Expires: November 27, 2012



WL: #171091 v2 (3_0J02!.DOC)

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EXHIBIT A

PARCEL 1: UNIT 1 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 630 WEST BRIAR CONDOMINIUM, AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 00319518, IN THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 28, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE P-1, A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TOT HE DECLARATION AFORESAID RECORDED AS DOCUMENT 00319518.

PIN: 14-28-101-040-1001