

UNOFFICIAL COPY

Release of Mortgage & Assignment of Rents And Modification of Mortgage



Doc#: 1235249038 Fee: \$44.00
Karen A. Yarbrough RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/17/2012 03:42 PM Pg: 1 of 4

Prepared By:
Ella Siptrott
Northbrook Bank & Trust Co.
245 Waukegan Road
Northfield, IL 60093

Mail To:
Development By Real Concord, Inc.
Attn: Eugene Rapoport and Ben Boris Schwartz
2800 West Peterson
Chicago, IL 60076

776881553 - 499

RELEASE OF MORTGAGE & ASSIGNMENT OF RENTS

MORTGAGOR		BORROWER		
DEVELOPMENT BY REAL CONCORD, INC.		Development By Real Concord, Inc.		
OFFICER INITIALS	NOTE AMOUNT	MORTGAGE DATE	MATURITY DATE	LOAN NUMBER
DS	\$477,944.98	05/12/2006		*****6016-1

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE AND ASSIGNMENT OF RENTS WAS FILED

KNOWN ALL MEN BY THESE PRESENTS, THAT Ravenswood Bank, a branch of Northbrook Bank and Trust Company ("Lender"), successor pursuant to a Purchase and Assumption Agreement by and between FDIC, as the receiver of the Assets and Liabilities of Ravenswood Bank pursuant to 12 U.S.C. 1821(d)(2)(A), as Seller and Lender as Buyer, dated August 6, 2010 for and in consideration of the payment of all or a portion of the indebtedness secured by the Mortgage & Assignment of Rent and Modification of Mortgage hereinafter mentioned, and of the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY, and QUIT CLAIM unto -Mortgagor and Mortgagor's heirs, legal representatives and assigns, all the right, title interest, claim or demand whatsoever it may have acquired in, through or by a certain Mortgage & Assignment of Rents bearing the recorded date of May 17, 2006, recorded in the Recorder's (Registrar's) Office of Cook County, in the State of Illinois, as Document No. 0613741129 & 0613741130 and Modification of Mortgage bearing the recorded date of July 18, 2011, recorded in the Recorder's (Registrar's) Office of Cook County, in the State of Illinois, as Document No. 1119949091 respectively, on premises therein described as follows, situated in the County of Cook, State of Illinois to wit the property described in Schedule A on the reverse, together with all the appurtenances and privileges thereunto belonging or appertaining thereto.

Permanent Index Number: 10-26-401-053-0000 and 10-26-401-065-0000

Address of Premises: 7441 N. Channel Road
Skokie, IL 60076

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MORTGAGEE: Ravenswood Bank a branch of
Northbrook Bank & Trust Company

Witness its hand and seal, this 3rd day of Dec 2012

By: Tanya Volerman
Tanya Volerman
Its: Loan Operations Officer

Attest: Sara Arnold
Sara Arnold
Its: Loan Operations Officer

STATE OF ILLINOIS

ss

COUNTY OF COOK)

I, the undersigned, a **Notary Public** in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Tanya Volerman, known to me to be the Loan Operations Officer of **Northbrook Bank & Trust Company**, and Sara Arnold personally known to me to be the **Loan Operations Officer** of said company, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as Loan Operations Officer and **Loan Operations Officer**, they signed and delivered the said instrument and caused the corporation to be affixed hereto, pursuant to authority given by the Board of **Directors** of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and Official Seal this 3rd day of December, 2012

Commission expires: 7/2/14

Ellen Siprott
Notary Public



SCHEDULE A

SEE EXHIBIT ATTACHED

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PARCEL 1:

THE SOUTH 74.45 FEET OF THE NORTH 144.45 FEET OF LOT 4 AS MEASURED ALONG THE EAST LINE THEREOF IN NATIONAL BRICK COMPANY'S INDUSTRIAL SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 26, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE WESTERLY 12.50 FEET OF SAID LOT 4 AS MEASURED AT RIGHT ANGLES TO THE NORTHWESTERLY LINE THEREOF) ALSO DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHEAST CORNER OF THE ABOVE DESCRIBED PARCEL; THENCE WEST ON THE SOUTH 74.45 FEET OF THE NORTH 144.45 FEET OF SAID LOT 4, 175 FEET; THENCE NORTH ON THE WEST LINE OF LOT 4, 41.82 FEET; THENCE NORTH 35.81 FEET TO A POINT ON THE NORTH LINE OF THE SOUTH 74.45 FEET OF THE NORTH 144.45 FEET OF SAID LOT 4, SAID POINT BEING 161.02 FEET WEST OF THE EAST LINE OF SAID LOT 4; THENCE EAST 161.02 FEET ALONG THE NORTH LINE OF SAID SOUTH 74.45 FEET OF THE NORTH 144.45 FEET OF SAID LOT 4; THENCE SOUTH 74.45 FEET TO THE PLACE OF BEGINNING.

PARCEL 2:

EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 AFORESAID OVER THE WESTERLY 12.50 FEET (MEASURED AT RIGHT ANGLES TO THE NORTHWESTERLY LINE THEREOF EXTENDED SOUTHWESTERLY) OF SAID SOUTH 74.45 FEET OF THE NORTH 144.45 FEET OF LOT 4; THENCE WESTERLY 25 FEET (AS MEASURED AT RIGHT ANGLES TO THE NORTHWESTERLY LINE THEREOF) OF THE NORTH 70 FEET OF LOT 4; THENCE WESTERLY 25 FEET (AS MEASURED AT RIGHT ANGLES TO THE NORTHWESTERLY LINE THEREOF) OF LOT 2 AND THE SOUTH 25 FEET OF LOT 1 IN NATIONAL BRICK'S COMPANY'S INDUSTRIAL SUBDIVISION AFORESAID, AS CREATED BY AND SHOWN ON PLAT OF SAID SUBDIVISION DATED AUGUST 6, 1956 AND RECORDED OCTOBER 25, 1956 AS DOCUMENT NUMBER 16736806.

ALSO PARCEL 3:

EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 AFORESAID ON AND OVER THE FOLLOWING DESCRIBED PROPERTY:

BEGINNING AT A POINT 500 FEET SOUTH OF THE NORTH LINE AND 65 FEET WEST OF THE EAST LINE OF THE SOUTHEAST 1/4 OF SECTION 26, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, THENCE WEST ON A LINE 500 FEET SOUTH OF AND PARALLEL TO THE NORTH LINE OF SAID SOUTHEAST 1/4 OF SECTION 26, A DISTANCE OF 18.62 FEET TO A POINT; THENCE NORTHEASTERLY WITH AN ANGLE OF 63 DEGREES 59 MINUTES MEASURED COUNTERCLOCKWISE FROM LAST DESCRIBED COURSE, A DISTANCE OF 27.82 FEET TO A POINT 475 FEET SOUTH OF THE NORTH LINE OF SAID SOUTHEAST 1/4 OF SECTION 26; THENCE EAST ON A LINE 475 FEET SOUTH OF AND PARALLEL TO THE NORTH LINE OF SAID SOUTHEAST 1/4 OF SECTION 26, A DISTANCE OF 7.48 FEET TO POINT 65 FEET WEST OF THE EAST LINE OF SAID SOUTHEAST 1/4 OF SECTION 26, THENCE SOUTH ON A LINE 65 FEET WEST OF AND PARALLEL TO THE EAST LINE OF THE SOUTHEAST 1/4 OF SAID SECTION 26 A DISTANCE OF 25.01 FEET TO A PLACE OF BEGINNING, AS CREATED BY GRANT FROM GLOBE FUEL PRODUCTS, INC., AN ILLINOIS CORPORATION TO NATIONAL BRICK'S COMPANY, AN ILLINOIS CORPORATION, DATED NOVEMBER 26, 1956 AND RECORDED NOVEMBER 29, 1956 AS DOCUMENT NUMBER 16767093;

ALSO PARCEL 4:

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(Continued)

EASEMENT FOR THE PURPOSE OF INGRESS AND EGRESS IN FAVOR OF PARCEL 1 TO AND FROM HOWARD STREET ON AND OVER THE SOUTH 25 FEET OF THE NORTH 500 FEET TO THE WEST 25 FEET OF THE WEST 66 FEET AND THE EAST 41 FEET OF THE WEST 66 FEET OF THE NORTH 500 FEET; ALL IN THE SOUTHWEST 1/4 OF SECTION 25, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, AS CREATED BY WARRANTY DEED FROM NATIONAL BRICK'S COMPANY, A CORPORATION OF ILLINOIS, TO JAMES B. MORGAN AND VIRGINIE C. MORGAN, HIS WIFE, DATED DECEMBER 17, 1957 AND RECORDED DECEMBER 20 1957 AS DOCUMENT NUMBER 17094588 AND AS RESERVED IN DEEDS BY NATIONAL BRICK'S COMPANY TO EMERGENCY STEEL SERVICE COMPANY, RECORDED APRIL 4, 1956 AS DOCUMENT NUMBER 16540574 AND RECORDED MAY 31, 1956 AS DOCUMENT NUMBER 15696272, ALL IN COOK COUNTY, ILLINOIS;

ALSO PARCEL 5:

THE SOUTH 25 FEET OF THE NORTH 169.45 FEET OF LOT 4 (AS MEASURED ON EAST LINE THEREOF) IN NATIONAL BRICK'S COMPANY INDUSTRIAL SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 26, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 25, 1956 AS DOCUMENT NUMBER 16736106 IN COOK COUNTY, ILLINOIS.

PIN: 10-26-401-065-0000

PIN #: 10-26-401-065-0000 ✓

Commonly known as: 7441 NORTH CHANNEL
SKOKIE, Illinois 60076

(2053380.PFD/2053380/47)