

# UNOFFICIAL COPY



Doc#: 1235304103 Fee: \$64.00  
Karen A. Yarbrough RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 12/18/2012 11:10 AM Pg: 1 of 3

23629562d7  
FIRST AMERICAN TITLE

## SUBORDINATION OF LIEN

WHEREAS Hunter P. Schenk and Kira H. Schenk, husband and wife, as tenants by the entirety, by a mortgage dated April 30, 2012, recorded in the Recorder's Office of The Cook County Recorder on May 18, 2012, as Document #6647724, did convey unto Lake Forest Bank & Trust Company certain premises in Cook County, Illinois, described as follows:

### See Attached Description

to secure a note for One Hundred Three Thousand and 00/100-----dollars ----- (\$103,000.00) with interest as therein provided; and

WHEREAS, the said, Hunter P. Schenk and Kira M. Schenk, husband and wife, as tenants by the entirety, the Mortgage dated 11-26-12 and recorded in said Recorder's Office on \_\_\_\_\_, as Document Number \_\_\_\_\_, did convey unto Perl Mortgage, its successors and/or assigns, as their interests may appear, the said premises to secure a Note for Four Hundred Fourteen Thousand and no/100-----dollars----- (\$414,000.00) with interest, payable as therein provided; and

WHEREAS, the note secured by the Mortgage first described is held by Lake Forest Bank & Trust Company as sole owner and not as agent for collection, pledgee or in trust for any person, firm or corporation;

WHEREAS, said owner wishes to subordinate the lien of the Mortgage first described to the lien of the Mortgage recorded as Document Number 1213904075 secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to Lake Forest Bank & Trust Company in hand paid, the said Lake Forest Bank & Trust Company does hereby covenant and agree with said Perl Mortgage, its successors and/or assigns, as their interests may appear, that the lien of the note owned by said Lake Forest Bank & Trust Company and of the Mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Mortgage to said Perl Mortgage, its successors and/or assigns, as their interests may appear, as aforesaid for all advances made or to be made on the note secured by said last named Mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said Lake Forest Bank & Trust Company this 5<sup>th</sup> day of November, 2012.

Lake Forest Bank & Trust Company

James C. Nelson  
James C. Nelson, Sr. Vice President  
Stephen A. Mitofa  
Stephen A. Mitofa, Sr. Vice President

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# UNOFFICIAL COPY

STATE OF ILLINOIS  
COUNTY OF LAKE

I, Megan White in and for said County, in the State of aforesaid, DO HEREBY CERTIFY that **Janice C. Nelson** personally known to me to be the **Sr. Vice President** of the **Lake Forest Bank & Trust Company**, a corporation, and **Stephen A. Milota** personally known to me to be the **Sr. Vice President** of the **Lake Forest Bank & Trust Company**, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such **Sr. Vice President** and **Sr. Vice President**, they signed and delivered the said instrument as **Sr. Vice President** and **Sr. Vice President** of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notary seal this 5<sup>th</sup> day of November, 2012.

Megan White

(notary seal)

MAIL TO: & prepared by  
**Lake Forest Bank & Trust Company**  
**727 N. Bank Lane**  
**Lake Forest, Illinois 60045**



Clerk's Office

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## EXHIBIT A

### LEGAL DESCRIPTION

Legal Description: THAT PART OF A TRACT OF LAND DESCRIBED AS FOLLOWS (SAID TRACT TO BE DESCRIBED HEREINAFTER): COMMENCING AT THE SOUTHWEST CORNER OF SAID TRACT: THENCE NORTH 00 DEGREES 00 MINUTES 00 SECONDS EAST ALONG THE WEST LINE OF SAID TRACT 104.25 FEET TO THE PLACE OF BEGINNING: THENCE CONTINUING NORTH 00 DEGREES 00 MINUTES 00 SECONDS EAST ALONG THE WEST LINE OF SAID TRACT 20.0 FEET: THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS EAST 52.0 FEET; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS EAST 20.0 FEET; THENCE SOUTH 90 DEGREES 00 MINUTES 00 SECONDS WEST 52.0 FEET TO THE PLACE OF BEGINNING.

THE ABOVE DESCRIBED PARCEL BEING A PART OF A TRACT OF LAND COMPRISING ALL OF LOT 14 IN CHICAGO LAND CLEARANCE COMMISSION NUMBER THREE, BEING A CONSOLIDATION OF LOTS AND PARTS OF LOTS AND VACATED ALLEYS IN BRONSON'S ADDITION TO CHICAGO AND CERTAIN RESUBDIVISIONS, ALSO ALL OF LOTS 20, 21 AND 22 AND PARTS OF LOTS 23 AND 24 IN ASSESSOR'S DIVISION OF LOTS 16 TO 23 INCLUSIVE IN BRONSON'S ADDITION TO CHICAGO, IN THE NORTHEAST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14, DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHWEST CORNER OF SAID LOT 14 AND RUNNING THENCE NORTH 00 DEGREES 00 MINUTES 00 SECONDS EAST ON THE WEST LINE OF SAID LOT 14 AND THE WEST LINE OF SAID LOTS 20, 21, 22, 23 AND 24, THE SAME BEING THE EAST LINE OF NORTH CLARK STREET FOR A DISTANCE OF 264.58 FEET; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS EAST 81.66 FEET; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS EAST 23.47 FEET; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS EAST 67.90 FEET TO THE WEST LINE OF A 20 FOOT PUBLIC ALLEY, THE SAME BEING THE EAST LINE OF SAID LOT 14 AND THE EAST LINE OF SAID LOTS 20, 21, 22 AND 23; THENCE SOUTH 00 DEGREES 00 MINUTES 49 SECONDS WEST ALONG SAID ALLEY LINE 241.73 FEET TO THE SOUTHEAST CORNER OF SAID LOT 14; THENCE NORTH 89 DEGREES 45 MINUTES 39 SECONDS WEST ON THE SOUTH LINE OF SAID LOT 14, THE SAME BEING THE NORTH LINE OF WEST GOETHE STREET FOR A DISTANCE OF 149.43 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

Permanent Index #'s: 17-04-217-094

Property Address: 1308 N Sutton Pl, Chicago, Illinois 60610

Cook County Clerk's Office