

Ravenswood Title Company LLC  
319 W. Ontario Street

**UNOFFICIAL COPY**

Suite 2N-A

Chicago, IL 60654

SUBORDINATION  
OF LIEN  
ONE MORTGAGE  
TO ANOTHER

12/18/12 RJC/JP

For Recorder's Use Only

**DOCUMENT WILL BE CONSIDERED NULL AND VOID IF ANY ALTERATIONS ARE MADE.**

This SUBORDINATION, made this 26<sup>th</sup>, day of November, 2012 By GREAT LAKES CREDIT UNION

**Recitals:**

A. GREAT LAKES CREDIT UNION is the owner and holder of that certain mortgage dated July 7<sup>th</sup>, 2012 and given by Carl T. Gergits and Cheryl A. McCabe ("Borrower") and filed/recorded on July 31<sup>st</sup>, 2012, as Document Number 1221313005 in the Public Records of Cook County, State of ILLINOIS (the "GREAT LAKES CREDIT UNION") encumbering the real estate legally described as:

See Attached Legal Description.

Commonly known as: 2109 W Addison Street, Chicago Illinois 60618  
P.I.N. #14-19-305-006-0000

B. Guarantee Rate, Inc., its successors and/or assigns, "Mortgagee", has agreed to make a mortgage loan to "Borrower" in the original principal amount not to exceed \$505,000.00, secured by a mortgage filed on December 17, 2012 as Document No. 1235308390 on the described property.

C. "Mortgagee" will not make the loan to the "Borrowers" unless its lien will be superior to the lien of the GREAT LAKES CREDIT UNION.

THEREFORE, in consideration of the representations made herein, it is hereby agreed that:

1. The GREAT LAKES CREDIT UNION mortgage is hereby declared to be inferior and subordinate in lien, right and dignity to the mortgage or "Mortgagee" and to all future advances, renewals, extensions or replacements of said mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of "Mortgagee", its successors and assigns.

IN WITNESS WHEREOF, GREAT LAKES CREDIT UNION has executed this Subordination and caused the corporate seal to be affixed the day and year first written above.



GREAT LAKES CREDIT UNION

By: [Signature]  
Name: RICHARD EDWARDS  
Title: Senior Vice President, Lending

The foregoing instrument was acknowledged before me this 26<sup>th</sup>, day of November 2012 by Richard Edwards as the Senior Vice President, Lending on behalf of the association, being personally known to me and not take an oath.

[Signature]  
Notary Signature

Notary Seal

Prepared By:  
Norberto Salgado

Record and Return To:  
Norberto Salgado  
Great Lakes Credit Union  
2525 Green Bay Road  
North Chicago, IL 60064



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## EXHIBIT A

LOT 4, AND THE EAST 11 FEET OF LOT FIVE, IN BLOCK 30 IN THE SUBDIVISION OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF THE NORTHWEST QUARTER AND THE EAST HALF OF THE SOUTHEAST QUARTER) OF SAID SECTION 19, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 14-19-305-006-0000

Property of Cook County Clerk's Office