

Doc#: 1235316139 Fee: \$44.00 Karen A. Yarbrough RHSP Fee: \$10.00 Cook County Recorder of Deeds Date: 12/18/2012 04:48 PM Pg: 1 of 4

THIS DOCUMENT PREPARED BY AND AFTER RECORDING RETURN TO:

Tiffany N. Brooks, Esq. Urban Partnership Bank 7936 S. Cottage Grove Ave. Chicago, IL 60619

PROPERTY ADDRESS:

6546 South Minerva Avenue Chicago, Illinois 60637

PERMANENT INDEX NUMPLR:

#20-23-118-028-0000

This space reserved for Recorders use only.

MODIFICATION TO ASSIGNMENT OF RENTS

This AGREEMENT (the "Agreement"), dated as of October 1, 2012, is made by and between JOYCE DYSON ("Borrower"), having an address of 6546 S. Avenue, Chicago, Illinois 60637, and URBAN PARTNERSHIP BANK (as successor in interest to the Federal Deposit Insurance Corporation as receiver of ShoreBank), an Illinois banking association, its successors and assigns (the "Lender"), having an address of 7936 S. Cottage Grove Avenue, Chicago, Illinois 60619.

- A. Borrower executed and delivered to Lender the following Assignment of Rents (the "Assignment"):
 - 1. Assignment of Rents dated March 14, 2008 and recorded on April 7, 2008 as Document No. 0809835398, in the Office of the Cook County Recorder of Deeds, which assignment encumbers property located at 6546 South Minerva Avenue, Chicago, Illinois 60637 and as described on Exhibit A attached hereto (the "Assignment"), and secures a certain Promissory Note in the original amount of \$250,000.00, executed by the Borrower in favor of Lender;



UNOFFICIAL COPY

B. The loan secured by the Assignment is concurrently herewith being increased, and the parties desire to enter into this Modification of Assignment of Rents for the purpose of increasing the indebtedness secured by First Mortgage, as set forth herein below;

NOW, THEREFORE, in consideration of the foregoing, the parties hereby agree as follows:

1. <u>Secured Note</u>. The definition of "Note" on page 7 of the Assignment is hereby deleted in its entirety and replaced by the following:

Note. The word "Note" means the Promissory Note dated March 14, 2008 in the amount of \$250,000.00 signed by Borrower as amended by a Loan Modification Agreement of even date herewith in the amount of \$257,619.45, together with all renewals, artensions, modifications and consolidations thereof, and all substitutions therefor.

2. <u>Continuing Effect</u>. All the terms of the Assignment are hereby incorporated by reference herein, and except as hereby modified, the Assignment shall remain in full force and effect in all respects. Granto's hereby reaffirm, assume and bind themselves to all of the obligations, duties, rights, covenants. terms and conditions that are contained in the Assignment.

IN WITNESS WHEREOF, the parties have executed and delivered this Agreement the day and year first above written.

in interest to the Federal Deposit Insurance Corporation as receiver of ShoreBank)

By: Its:

Chief Operating Officer

IOXCEDVSON

UNOFFICIAL COPY

STATE OF Allinois) SS COUNTY OF Cook)
COUNTY OF (Cook)
The undersigned, a Notary Public in and for the said County, in the State aforesaid, DOES HEREBY CERTIFY that JOYCE DYSON who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act, for the uses and purposes therein set forth.
GIVEN under my hand and notarial seal this
GIVEN under my hand and notarial seal this 7th day of Melland , 2012. OFFICIAL SEAL* Denise Boyd Notary Public, State of Illinois My Commission Expires 08-01-2013 Notary Public
Ox
STATE OF ILLINOIS) SS COUNTY OF Cork The undersigned, a Notary Public in and for the said County, in the State aforesaid
STATE OF ILLINOIS)
COUNTY OF Cirls)
The free of URBAN PARTNERSHIP BANK (25 successor in interest to the Federal Deposit Insurance Corporation as receiver of ShoreBank), an Illinois banking association, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act and as the free and voluntary act of said bank, for the uses and purposes therein set forth.
GIVEN under my hand and notarial seal this 1 day of Nearhow, 2012.
GIVEN under my hand and notarial seal this

1235316139 Page: 4 of 4

UNOFFICIAL COPY

Exhibit A

Legal Description

SITUATED IN THE COUNTY OF COOK, STATE OF ILLINOIS:

THE NORTH $lac{1}{2}$ OF LOT 10 IN BLOCK 2 IN WOODLAWN RIDGE SUBDIVISION OF THE SOUTH $rac{1}{2}$ OF THE NORTHWEST ¼ OF SECTION 23, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN:

20-23-118-028-0000

46 South.

Of Columns Clark's Office ADDRESS: 3546 South Minerva Avenue, Chicago, Illinois 60637