



Doc#: 1236231097 Fee: \$40.00
Karen A. Yarbrough RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/27/2012 04:17 PM Pg: 1 of 2

PREPARED BY:
PATTERSON, ROLLINS & KURTZ, LLC
R. Bruce Patterson
2401 West White Oaks Dr.
Springfield, IL 62704

WHEN RECORDED MAIL TO:
PATTERSON, ROLLINS & KURTZ, LLC
R. Bruce Patterson
2401 West White Oaks Dr.
Springfield, IL 62704

SPACE ABOVE THIS LINE IS FOR RECORDERS USE ONLY
MEMORANDUM OF INTER-CREDITOR AGREEMENT

Everich Properties, LLC (hereinafter referred to as "Grantor"), has given a mortgage to secure a loan made by JPMorgan Chase Bank, N.A. (hereinafter referred to as "Bank"), who maintains an office at 100 East Higgins Road, 2nd Floor, Elk Grove Village, IL. Grantor has also given a mortgage to secure a loan made by Small Business Growth Corporation, (hereinafter referred to as "SBGC"), who maintains an office at 2401 West White Oaks Drive, Springfield, IL 62704, assigned to the UNITED STATES SMALL BUSINESS ADMINISTRATION, (hereinafter referred to as "SBA"), of the same address, which creates a lien junior to Bank's on the Grantor's property. SBGC's mortgage recorded on EVEN DATE in the amount of \$360,000.00 creates a lien on real estate in Cook County located at, 3800 West 45th Street, Chicago, Illinois, and legally described as:
SEE ATTACHED EXHIBIT "A"

This Memorandum of Inter-Creditor Agreement, is made and recorded to provide notice of the inter-creditor agreement, titled the Third Party Lender Agreement, between the Bank and SBA and provides, among other things, certain limitations and restrictions upon Bank's rights and remedies set forth in its loan and mortgage and is binding upon its successors in interest.

IN TESTIMONY WHEREOF, the said SMALL BUSINESS GROWTH CORPORATION has caused these presents to be duly executed by its officers, attested, and affixed with its corporate seal.

SMALL BUSINESS GROWTH CORPORATION

By:
Phil Maton, Chief Credit Officer

Attest:

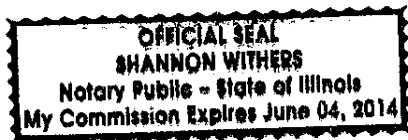
12/21/2012
Date

STATE OF ILLINOIS)
) SS:
COUNTY OF SANGAMON)

I, Shannon Withers, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY, that Phil Maton, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that he signed and delivered the said Instrument as his own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and seal this 21 day of Dec, 2012.

NOTARY PUBLIC



UNOFFICIAL COPY

EXHIBIT "A"

THAT PART OF THE EAST 1/2 OF BLOCK 4 IN THE SUBDIVISION OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 2, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE EAST LINE OF SAID BLOCK 4, WHICH IS 23.76 FEET SOUTH FROM THE NORTHEAST CORNER THEREOF AND RUNNING THENCE SOUTHWESTWARDLY ALONG A STRAIGHT LINE A DISTANCE OF 93.65 FEET TO A POINT WHICH IS 15.50 FEET MEASURED PERPENDICULARLY, WEST FROM THE EAST LINE AND 116.31 FEET MEASURED PERPENDICULARLY SOUTH FROM THE NORTH LINE OF SAID BLOCK; THENCE SOUTHWESTWARDLY ALONG THE ARC OF A CIRCLE, SOUTHEASTERLY AND HAVING A RADIUS OF 217.10 FEET (WITH THE SOUTHWESTERLY TERMINUS OF SAID ARC BEING A POINT 143.80 FEET MEASURED PERPENDICULARLY EAST FROM THE WEST LINE OF SAID EAST 1/2 OF BLOCK 4 AND 13.94 FEET MEASURED PERPENDICULARLY NORTH FROM THE NORTH LINE OF THE SOUTH 1/2 OF BLOCK 4) A DISTANCE OF 174.88 FEET TO A POINT WHICH IS 45.79 FEET NORTH FROM THE NORTH LINE OF SAID SOUTH 1/2 OF BLOCK 4; THENCE SOUTHWESTWARDLY ALONG A STRAIGHT LINE A DISTANCE OF 73.68 FEET TO A POINT ON THE NORTH LINE OF THE SOUTH 1/2 OF SAID BLOCK 4 WHICH IS 143.44 FEET EAST FROM THE WEST LINE OF THE EAST 1/2 OF SAID BLOCK 4; THENCE SOUTHWESTERLY ALONG THE ARC OF A CIRCLE, CONVEX TO THE NORTHWEST AND HAVING A RADIUS OF 240 FEET A DISTANCE OF 218.16 FEET TO A POINT WHICH IS 50 FEET EAST FROM THE WEST LINE OF SAID BLOCK) AND 110.67 FEET NORTH FROM THE SOUTH LINE OF SAID BLOCK 4 (MEASURED PARALLEL WITH THE WEST LINE OF THE EAST 1/2 OF SAID BLOCK); THENCE SOUTH ALONG A LINE PARALLEL WITH THE WEST LINE OF SAID EAST 1/2 OF BLOCK 4 A DISTANCE OF 110.67 FEET TO A POINT ON THE SOUTH LINE OF SAID BLOCK WHICH IS 50 FEET EAST FROM THE SOUTHWEST CORNER OF THE EAST 1/2 OF SAID BLOCK 4; THENCE EAST ALONG THE SOUTH LINE OF BLOCK 4 A DISTANCE OF 250.88 FEET TO THE SOUTHEAST CORNER OF SAID BLOCK AND THENCE NORTH ALONG THE EAST LINE OF SAID BLOCK 4 A DISTANCE OF 577.67 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 3800 WEST 45TH STREET, CHICAGO IL 60632
PIN: 19-02-303-032-0000

Cook County Clerk's Office