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Doc#: 1236646039 Fee: \$42.00 Karen A. Yarbrough RHSP Fee: \$10.00 Cook County Recorder of Deeds Date: 12/31/2012 10:50 AM Pg: 1 of 3

CITYWIDE
TITLE CORPORATION
950 W. JACKSON BLVD., SUITE 326

40736/2/2

#### SUBORDINATION AGREEMENT

The undersigned ("Subordinating Party") is the holder of a Mortgage or Deed of Trust, herein known as a "Security Instrument", dated November 09, 2005, in the amount of \$70,000.00 recorded on December 07, 2005 as document/book number 0536142064 in the County of COOK, in the state of Illinois granted by ALLEN WRIGHT herein known as "Borrower", granting Superdinating Party a security interest in the following described property ("Property"):

PERMANENT INDEX NUMBER: 31-34-102-023-0000, VOLUME 180.

LOT 23, IN RICHTON CROSSING UNIT NO.1, BEING A SUBDIVISION IN THE NORTHWEST QUARTER AND THE MORTH HALF OF THE SOUTHWEST QUARTER OF SECTION 34, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 18,1975 AS DOCUMENT NO. 23297400 AND CERTIFICATE OF CORRECTION RECORDED JANUARY 11, 1979 AS

[Legal Description continued on page 3]
JP MORGAN CHASE BANK, N.A. ,ISAOA, herein known as "Lender", has granted or will grant to Borrower an extension of credit or other financial accommodation to be secured by a lien ("Lien") on the aforementioned Property.

In consideration of Lender's granting to Borrower an extension of credit or other financial accommodation and in consideration of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned does hereby subordinate it's interest, right and title granted by the aforementioned Security instrument to the aforementioned Lien, not to exceed the total amount of \$58,337.00, provided that the Lien is secured by a properly recorded Mortgage or Deed of Trust granted by Borrower to Lender on the above described Property and except with respect to Protective Advances described below. The Subordinating Party expressly reserves all right, title and interest in the Property granted by the Security Instrument as to any person other than Lender or Lender's assignees.

This instrument was drafted by: MONICA BROWN

Return To: BMO Harris Bank N.A. 3800 Golf Rd., Suite 300 P.O. Box 5036 Rolling Meadows, IL 60008

LN-6100215300

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If the Subordinating Party makes advances of funds in performance of an obligation of the Borrower pursuant to the Subordinating Party's Security Instrument ("Protective Advances") and, if paid with the written consent of the Lender, such Protective Advances shall be secured by the Subordinating Party's Security Instrument and shall be given priority to and be superior to the aforementioned Lien granted to Lender.

Lender shall have prior rights as to Subordinating Party pursuant to the aforementioned properly recorded Lien as to proceeds arising as a result of the following: the exercise of eminent domain against all or any part of the Property, all rents, income, and profits, all amounts received for the taking of all or any part the Property by condemnation proceedings, all compensation received as damages for injury to all or any part of the Property, all proceeds from insurance on improvements to the Property, and all net proceeds from a foreclosure against the Property, including a deed given in lieu of

This agreement is binding on the successors and assigns of both the Subordinating Party and the Lender This Subordination Agreement is executed this 13th day of November, 2012 on behalf of BMO Harris Bank N.A. by its officers:

William R. McRae
Title: Vice President

Julie M. Westbrook
Title: Assistant Vice President

(Seal)

State of Wisconsin County of Milwaukee

 $\left. \right. \right\}$  ss.

This instrument was acknowledged before me on 13th day of November, 2012, by William R. McRae and Julie M. Westbrook as officers of BMO Tarris Bank N.A..

JANET L. WENTLANDT NOTARY PUBLIC STATE OF WISCONSIN

Notary Public, State of Wisconsin

My Commission (Expires) (Is) \_

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#### [Legal Description continued from page 1]

DOCUMENT NUMBER 23570142, IN COOK COUNTY, ILLINOIS.

