

RECORDATION REQUESTED BY:

RBS CITIZENS, N.A.
1 Citizens Dr
Riverside, RI 02915

WHEN RECORDED MAIL TO:

RBS CITIZENS, N.A.
Attn: Servicing Dept.
443 Jefferson Boulevard RJW 212
Warwick, RI 02886

THIS INSTRUMENT PREPARED BY:

RBS CITIZENS, N.A.
443 Jefferson Boulevard
Warwick, RI 02886
1232034

SUBORDINATION OF MORTGAGE

THIS AGREEMENT made this 27th day of November, 2012

BETWEEN:

RBS Citizens, N.A.
1 Citizens Dr
Riverside, RI 02915
("Original Lender")

and

Caliber Funding, LLC.

("New Lender")

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Original Lender, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage dated September 27, 2010, made by Joseph C. Pesoli and Michelle Pesoli to RBS Citizens, N.A., in the principal amount of One Hundred Fifty Thousand Dollars, (\$150,000.00) and recorded October 27, 2010 as Document No. 1030019001 in the Office of the Cook County Recorder of Deeds creating a mortgage on certain land and premises described in [EXHIBIT A]

UNOFFICIAL COPY

attached hereto and made a part hereof and commonly known 845 N. Hickory Avenue, Arlington Heights, Illinois 60004 (the "Property").

does hereby waive and subordinate in all respects the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage^{*} to be executed by Joseph C. Pesoli and Michelle Pesoli as borrower, to Caliber Funding, LLC. as Lender, securing a total indebtedness not to exceed Three Hundred Eighty Six Thousand Dollars, (\$386,000.00), upon the above described property so that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

* 1236103695

IN WITNESS WHEREOF, RBS Citizens, N.A. has hereunto caused this Subordination to be executed as of the date set forth above.

SIGNED IN THE PRESENCE OF:

RBS CITIZENS, N.A.

Bintu Abdulkadiri
Bintu Abdulkadiri

By: John Endslow
John Endslow, Assistant Vice President

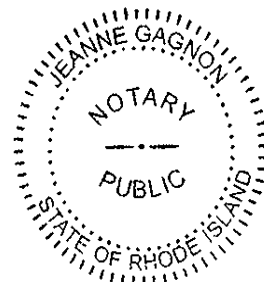
STATE OF RHODE ISLAND

COUNTY OF KENT

In Warwick, on this 27th day of November, 2012 before me personally appeared John Endslow, the Assistant Vice President of RBS Citizens, N.A., a national banking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank, and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of said bank.

Jeanne C. Gagnon, Notary Public
My Commission Expires: October 21, 2014

[SEAL]



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EXHIBIT A

Insert Legal Description

Property of Cook County Clerk's Office

Common Address: 845 N. Hickory Avenue, Arlington Heights, Illinois

Permanent Parcel Number: 03-29-203-012-0000

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EXHIBIT "A"

THE NORTH 50 FEET OF LOT 8 IN BLOCK 3 IN ARLINGTON FARMS, A SUBDIVISION OF THE EAST 60 ACRES OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 29, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT RECORDED JANUARY 8, 1942 AS DOCUMENT NUMBER 8244344, IN COOK COUNTY, ILLINOIS.

NOTE FOR INFORMATION ONLY:

C/K/A: 845 N. HICKORY AVENUE, ARLINGTON HEIGHTS, IL 60004

PIN: 03-29-203-012-0000

Property of Cook County Clerk's Office