

Doc#: 1300419049 Fee: \$42.00  
Karen A. Yarbrough RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 01/04/2019 11:26 AM Pg: 1 of 3

Ravenswood Title Company LLC  
319 W. Ontario Street  
Suite 2N-A  
Chicago, IL 60654

1210988

**SUBORDINATION AGREEMENT**

The undersigned ("Subordinating Party") is the holder of a Mortgage or Deed of Trust, herein known as a "Security Instrument", dated November 07, 2008, in the amount of \$35,000.00 recorded on November 24, 2008 as document/book number 0832908184 in the County of COOK, in the state of Illinois granted by TIMOTHY MATHER herein known as "Borrower", granting Subordinating Party a security interest in the following described property ("Property"):

LOTS 277 AND 278 IN SCARSDALE, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE EAST 1/2 AND PART OF THE EAST 1/2 OF THE WEST 1/2 OF SECTION 32, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF REGISTERED JANUARY 3, 1929 AS DOCUMENT NUMBER 440137, IN COOK COUNTY, ILLINOIS.

[Legal Description continued on page 3]  
GUARANTEED RATE, INC., ISAOA ATIMA, herein known as "Lender", has granted or will grant to Borrower an extension of credit or other financial accommodation to be secured by a lien ("Lien") on the aforementioned Property.

In consideration of Lender's granting to Borrower an extension of credit or other financial accommodation and in consideration of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned does hereby subordinate it's interest, right and title granted by the aforementioned Security Instrument to the aforementioned Lien, not to exceed the total amount of \$400,000.00, provided that the Lien is secured by a properly recorded Mortgage or Deed of Trust granted by Borrower to Lender on the above described Property and except with respect to Protective Advances described below. The Subordinating Party expressly reserves all right, title and interest in the Property granted by the Security Instrument as to any person other than Lender or Lender's assignees.

\*recorded as doc #1234908025

Return To: BMO Harris Bank N.A.  
PO Box 2058  
Milwaukee, WI 53201-2058

This instrument was drafted by: Roslyn Parker

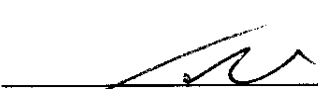
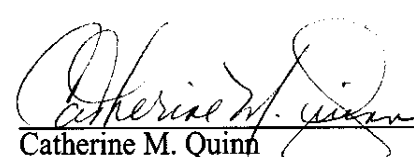
Y  
3  
N  
N  
Y  
Y  
Y/W

# UNOFFICIAL COPY

If the Subordinating Party makes advances of funds in performance of an obligation of the Borrower pursuant to the Subordinating Party's Security Instrument ("Protective Advances") and, if paid with the written consent of the Lender, such Protective Advances shall be secured by the Subordinating Party's Security Instrument and shall be given priority to and be superior to the aforementioned Lien granted to Lender.

Lender shall have prior rights as to Subordinating Party pursuant to the aforementioned properly recorded Lien as to proceeds arising as a result of the following: the exercise of eminent domain against all or any part of the Property, all rents, income, and profits, all amounts received for the taking of all or any part the Property by condemnation proceedings, all compensation received as damages for injury to all or any part of the Property, all proceeds from insurance on improvements to the Property, and all net proceeds from a foreclosure against the Property, including a deed given in lieu of foreclosure.

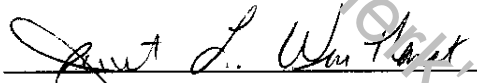

This agreement is binding on the successors and assigns of both the Subordinating Party and the Lender. This Subordination Agreement is executed this 27th day of November, 2012 on behalf of BMO Harris Bank N.A. by its officers:

	(Seal)		(Seal)
William R. McRae		Catherine M. Quinn	
Title: Vice President		Title: Assistant Vice President	

State of Wisconsin }  
County of Milwaukee } ss.

This instrument was acknowledged before me on 27th day of November, 2012, by William R. McRae and Catherine M. Quinn as officers of BMO Harris Bank N.A..

**JANET L. WENTLANDT  
NOTARY PUBLIC  
STATE OF WISCONSIN**

  
\_\_\_\_\_  
  
\_\_\_\_\_

Notary Public, State of Wisconsin

My Commission (Expires) (Is) 2/3/15

# UNOFFICIAL COPY

## EXHIBIT A

LOTS 277 AND 278 IN SCARSDALE. BEING A SUBDIVISION OF PART OF THE WEST 112 OF THE EAST 1/2 AND PART OF THE EAST 1/2 OF THE WEST 1/2 OF SECTION 32, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED JANUARY 3, 1929 AS DOCUMENT NUMBER 440137, IN COOK COUNTY, ILLINOIS.

PIN: 03-32-211-009  
03-32-211-010

Property of Cook County Clerk's Office