

UNOFFICIAL COPY

SUBORDINATION OF LIEN (ILLINOIS)



Doc#: 1300846112 Fee: \$42.00
Karen A. Yarbrough RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/08/2013 01:20 PM Pg: 1 of 3

Mail to: BMO Harris Bank N.A.
3800 Golf Rd., Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

ACCOUNT # 6100189884

The above space is for the recorder's use only

FIDELITY NATIONAL

51007345

PARTY OF THE FIRST PART: BMO Harris Bank N.A. is/are the owner of a mortgage/trust deed recorded February 04, 2004 and recorded in the Recorder's Office of Cook County in the State of ILLINOIS as document no. 503533093 made by Raj K. Kanal and Shailaja Kanal, BORROWER(S), to secure an indebtedness of **\$637,500.00 **, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of ILLINOIS to wit:

Legal Description: See Legal Description Attached

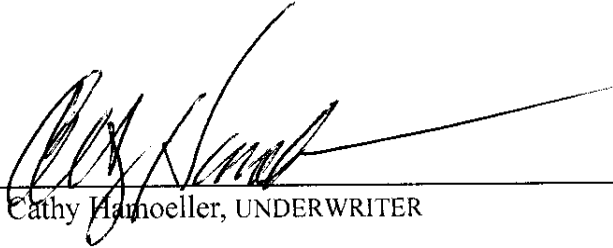
Permanent Index Number(s): 02-27-303-051-0000

Property Address: 5721 HIGHLAND DRIVE, PALATINE, IL 60067

PARTY OF THE SECOND PART: BMO HARRIS BANK N.A., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 21 day of December, 2012, and recorded in the Recorder's office of Cook County in the state of Illinois as document No. 1300846111, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed **\$ 350,000.00 ** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: December 13, 2012


Cathy Hamoeller, UNDERWRITER



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FIDELITY NATIONAL TITLE INSURANCE COMPANY

9031 W. 151ST STREET #110, ORLAND PARK, ILLINOIS 60462

PHONE: (708) 873-5200

FAX: (708) 873-5206

ORDER NUMBER: 2011 051007345 UCH
STREET ADDRESS: 5721 HIGHLAND DRIVE

CITY: PALATINE COUNTY: COOK
TAX NUMBER: 02-27-303-051-0000

LEGAL DESCRIPTION:

LOT 31 IN WEXFORD UNIT 2, BEING A SUBDIVISION IN THE SOUTH 1/2 OF SECTION 27, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office