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**RECORDATION REQUESTED BY:** 

Community Bank of Oak Park

River Forest Main Office 1001 Lake St

Oak Park, IL 60301

Doc#: 1300847009 Fee: \$46.00 Karen A. Yarbrough RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 01/08/2013 11:01 AM Pg: 1 of 5

WHEN RECORDED MAIL TO:

Community Bank of Oak Park River Forest Main Office 1001 Lake St Oak Park, IL 20301

4405280-15151 CIT (2/8)

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Karen Cox, Commercial Loan A sistant Community Bank of Oak Park River Forest 1001 Lake St Oak Park, IL 60301

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated December 26, 2012, is made and executed between Elston Adventures LLC, whose address is 209 W Ohio, Chicago, IL 60610 (referred to below as "Grantor") and Community Bank of Oak Park River Forest, whose address is 100 ( Lake St. Oak Park, IL 60301 (referred to below as "Lender").

**MORTGAGE**. Lender and Grantor have entered into a Mortgage dated May 6 2011 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

a Construction Mortgage and Assignment of Rents dated May 6, 2011 and recorded May 12, 2011 in the Office of the Cook County Recorder as Document #1113247012 and #111324.7013, respectively, a Modification of Mortgage dated June 12, 2012 and recorded August 1, 2012 as Document #1221447019, a Modification of Mortgage dated August 7, 2012 and recorded September 17, 2012 as Document #1226147031 and a Modification of Mortgage dated October 26, 2012 and recorded November 8, 2012 as Document #1231357000.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

See Exhibit A, which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 1765 N. Elston Ave., Chicago, IL 60622. The Real Property tax identification number is 14-32-302-006-0000, 14-32-302-008-0000 & 14-32-302-013-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Increase the amount of the Construction Mortgage as follows:

From \$6,815,000.00 to \$7,410,373.00 and the maximum lien from \$13,630,000.00 to \$14,820,746.00

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## MODIFICATION OF MORTGAGE

(Continued)

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Loan No: 803039159

modification, but also to all such subsequent actions. Modification of otherwise will not be released by it. This waiver applies not only to any initial extension or representation to Lender that the non-signing person consents to the changes and provisions of this then all persons signing below acknowledge that this Modification is given conditionally, based on the by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain

AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED DECEMBER 20, GRANTOR ACKNOVILEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE

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:ROTNARD

ELSTON ADVENTURES LLC

ON ADVENTURES LLC
Alexander Pearsall, Manager of Elston Adventurits L.C.

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"PARK RIVER FOREST

**TENDEB**:

COMMUNITY BANK OF OAK PARK RIVER FOREST

Aúthórized Signer

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(Continued) Loan No: 803039159

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT		
COUNTY OF  On this day of	)  ) SS  ) ,	
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Loan No: 80

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LENDER ACKNOWLEDGMENT	
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ASER PRO Lending, Ver. 12.4.10.003 Copr. Harland Financial Solutions, Inc. 1997, 2012. All Rights	<u>ー</u>
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Community Bank of Oak Park Piver Forest.	, o
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regoing instrument and acknowledged said instrument to be the free and voluntary act and deed of	υ <u>ι</u>
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EXHIBIT A

### PARCEL 1:

UNIT 101 IN THE ELSTON AVENUE COMMERCIAL CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PARTS OF BLOCK 17 IN SHEFFIELD'S ADDITION TO CHICAGO, PARTS OF HIRSCH AND STEIN'S SUBDIVISION OF BLOCK 17 IN SHEFFIELD'S ADDITION TO CHICAGO TOGETHER WITH CERTAIN VACATED STREETS AND ALLEYS, ALL IN THE SOUTHWEST 1/4 OF SECTION 32, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN; WHICH SURVEY IS ATTACHED AS EXHIBIT "D" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 1206031049 TOGETHER WITH IT UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COCK COUNTY, ILLINOIS.

## PARCEL 2

THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE P-1, P-2, P-3, P-4, P-5, P-6, P-7, P-8, P-9, P-10, P-1 2-12, P-13, P-14, P-154, P-16, P-17, P-18, P-19, P-20, P-21, P-22, P-23, P-24, P-25, P-26, P-27, P-28, P-29, Y-30, P-31, P-32, P-33, P-34, P-35, P-36, P-37, P-38, P-39, P-40, P-41, P-42, P-43, P-44, P-45, P-46, P-47, Y-45, P-49, P-50, P-51, P-52, P-53, P-54, P-55, P-56, P-57, P-58, P-59, P-60, P-61, P-62, P-63, P-64, P-65, P-66, P-67, P-68, P-69, P-70, P-71, P-72, P-73, P-74, P-75, P-76, P-77, P-78, P-79, P-80, P-81, P-82, P-83, P-84, P-85, P-86, P-87, P-88, P-89, P-90, P-91, P-92, P-93, P-94, P-95, P-96, P-97, P-98, P-99, P-100, P-101, P-102, P-1/3, P-104, P-105, P-106, P-110, P-111, P-112, P-113, P-114, P-115, P-116, P-117, P-118, P-119, P-120, P-121 AND P-122, AS A LIMITED COMMON ELEMENT AS DELINEATED ON A SURVLY ATTACHED TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUM BF X 1206031049.

### PARCEL 5:

THAT PART OF LOTS 3 AND 4, AND PART OF LOTS 3 AND 14, AND PART OF LOT 21 IN HIRSCH AND STEIN'S SUBDIVISION OF LOTS 7 TO 12, INCLUSIVE 'AND PART OF ORIGINAL LOTS 13 AND 14, VACATED ALLEY LOCATED EASIERLY OF AND ADJOINING SAID LOTS 13 AND 14, IN HIRSCH AND STEIN'S SUBDIVISION, AFORESAID, AND PART OF VACATED STEIN STREET LOCATED EASTERLY OF AND ADJOINING SAID LOTS 13 AND 14, AND WESTERLY OF AND ADJOINING PART OF LOT 21 IN HIRSCH AND STEIN'S SUBDIVISION, AFORESAID, ALL IN BLOCK 17 IN SHEFFIELD'S ADDITION TO CHICAGO IN THE SOUTHWEST 1/4 OF SECTION 32, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MELIDIAN, IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHWEST CORNER OF LOT 2 IN HIRSCH AND STEINS SUBDIVISION, APORESAID, AND RUNNING THENCE NORTHEASTERLY ALONG A LINE PARALLE. TO THE NORTHERLY LINE OF REDPIELD STREET (NOW CALLED WILLOW STREET) A DIGTANCE OF 360 FEET TO A POINT OF CURVE; THENCE IN A NORTHERLY AND EASTERLY DIRECTION AL ING AN ARC OF A CIRCLE HAVING A RADIUS OF 204.7 FEET CONVEX TO THE NORTHEAST WITH AN ARC OF 209.71 FEET TO A POINT 112.5 FEET, MORE OR LESS, NORTHERLY OF THE NORTHERLY LINE OF AFDFIELD STREET (NOW CALLED WILLOW STREET) (MEASURED ALONG A LINE PARALLEL TO THE E 4ST ERLY LINE OF LOT 14 IN BLOCK 17 IN SHEFFIELD'S ADDITION TO CHICAGO, APORESAID) AND 25 FEET ( SOUTHWESTERLY OF THE EASTERLY LINE OF LOT 14 IN BLOCK 17 AFORESAID; THENCE SOUTHBASTERLY ALONG SAID PARALLEL LINE 82.96 FEET; THENCE NORTHWESTERLY ALONG AN ARC OF CIRCLE HAVING A RADIUS OF 166,23 FEET AND AN ARC DISTANCE OF 156,83 FEET; THENCE NORTHWEST ALONG EXTERIOR FACE OF WALL OF CONCRETE BLOCK BUILDING 53.12 FEET; THENCE CONTINUING WESTERLY ALONG SAID EXTERIOR FACE 22.20 FEET; THENCE CONTINUING SOUTHWESTERLY ALONG SAID EXTERIOR FACE, 28.49 FEET; THENCE CONTINUING SOUTHWESTERLY ALONG SAID EXTERIOR FACE OF WALL, 353,46 FEET TO THE EASTERLY LINE OF ELSTON AVENUE; AND THENCE NORTHWESTERLY ALONG THE EASTERLY LINE OF ELSTON AVENUE 33,84 FEET TO THE POINT OF BEGINNING.