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Doc#: 1300835017 Fee: \$44.00
Karen A. Yarbrough RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/08/2013 10:03 AM Pg: 1 of 4

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889 7865 Jm ca 213

Loan #2000621334

SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 17th day of October, 2012 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of Northern Trust Company ("Senior Lender").

WITNESSETH

WHEREAS, Howard A Nagelberg, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 8/19/2005 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 10/7/2005 as Document Number 0528046037 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 1418 N Lake Shore Drive Unit 5, Chicago, IL 60610 and is legally described on Exhibit A attached hereto and made a part hereof, and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$516,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$560,000.00 United States dollars which is payable as therein provided; and

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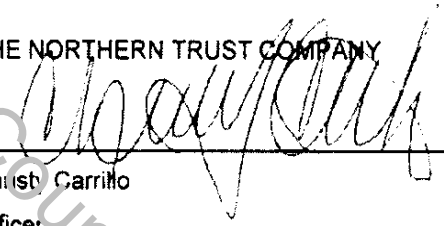
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WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duly authorized officer this 17th day of October, 2012.

THE NORTHERN TRUST COMPANY



Christ Carrillo
Officer

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State of Illinois

County of Cook } SS.

I, Dino Fragale The Undersigned Notary Public in and for said County, in the State aforesaid DO HEREBY CERTIFY, that Christy Carrillo, Officer of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Officer, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 17th day of October, 2012.

Notary Public

(Notary Stamp)

Commission Expires:

Prepared by: The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60603



AFTER RECORDING, RETURN TO:

**The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60603
Attn: Community Lending B-A**

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EXHIBIT A

LEGAL DESCRIPTION

Property Address: 1418 N Lake Shore Drive Unit 5, Chicago, IL 60610

UNIT NUMBER 5 IN 1418 NORTH LAKE SHORE DRIVE CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOT 7 AND 8 (EXCEPT THE NORTH 5 FEET) IN POTTER PALMER'S SUBDIVISION OF LOTS 1 TO 22 INCLUSIVE IN BLOCK 4 IN THE CATHOLIC BISHOP OF CHICAGO'S LAKE SHORE DRIVE ADDITION, A SUBDIVISION IN SECTION 3, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS WHICH SURVEY IS ATTACHED AS EXHIBIT 'D' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 27057167 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS

PERMANENT INDEX NUMBER: 17-03-103-029-1004