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Doc#: 1300957582 Fee: \$44.00
Karen A. Yarbrough RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/09/2013 02:47 PM Pg: 1 of 4

40002287 2/2

GIT (1-8)

November 23, 2012

PREPARED BY:
THE PRIVATEBANK & TRUST CO.
Tania Wasniewski
70 WEST MADISON – 8th Floor
CHICAGO, IL 60602

WHEN RECORDED RETURN TO:
THE PRIVATEBANK & TRUST CO.
ATTN: TANIA WASNIEWSKI
70 WEST MADISON STREET
8TH FLOOR
CHICAGO, IL 60602
40002287 2/2
STATE OF ILLINOIS

COUNTY OF COOK

SUBORDINATION AGREEMENT

WHEREAS **BLUMA BRONER**, hereinafter termed "Borrower" is presently indebted to THE PRIVATEBANK AND TRUST COMPANY as evidenced by that certain Home Equity Credit Agreement and Disclosure executed by said **Borrower** in favor of **THE PRIVATEBANK AND TRUST COMPANY**, dated **AUGUST 23, 2012** in the original principal amount of **ONE HUNDRED NINETY THOUSAND AND NO/100'S (\$190,000.00) DOLLARS**; and

WHEREAS, said Credit Agreement is secured, among other things, by that certain Mortgage executed by **YISHAI BRONER AND BLUMA BRONER**, in favor of **THE PRIVATEBANK AND TRUST COMPANY** and recorded on **SEPTEMBER 13, 2012** as Document Number **1225742115** with the Recorder of **COOK** County, Illinois; and

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WHEREAS, said **Borrower** is desirous of obtaining an additional loan in the amount of **FOUR HUNDRED FOURTEEN THOUSAND SEVEN HUNDRED DOLLARS AND NO/100'S (\$414,700.00) DOLLARS** from **GUARANTEED RATE, INC.** herein termed "**Lender**", for the purpose of first mortgage; and

WHEREAS, the **Lender** requires the **Borrower** to secure said loan with a Mortgage on the real estate described in **THE PRIVATEBANK AND TRUST COMPANY** Mortgage and further requests that **THE PRIVATEBANK AND TRUST COMPANY** subordinate its Mortgage to that Mortgage being taken by said **Lender**.

NOW THEREFORE, in and for good and valuable consideration, and in order to induce said **Lender** to make said additional loan to said **Borrower**, **THE PRIVATEBANK AND TRUST COMPANY** does hereby subordinate its Mortgage to that Mortgage taken by **Lender** and which secures said additional loan.

IT IS EXPRESSLY AGREED AND UNDERSTOOD that neither this Subordination Agreement nor anything contained herein shall in any way alter or affect the validity of the Mortgage of **THE PRIVATEBANK AND TRUST COMPANY** first mentioned herein, or the lien on the real estate so subordinated herein, or any of the other collateral securing the indebtedness of the **Borrower** to **THE PRIVATEBANK AND TRUST COMPANY**.

IT IS FURTHER EXPRESSLY AGREED AND UNDERSTOOD that this Subordination is to extend only to the loan amount and purpose as expressly set forth herein, and will not be valid or extend any future advancements made by said **Lender** on the Note evidencing its loan.

IN WITNESS WHEREOF, **THE PRIVATEBANK AND TRUST COMPANY** has caused this Subordination Agreement to be executed by on their behalf.

THIS, 23RD day of NOVEMBER, 2012.

Authorized by: _____

WILLIAM JONES, PVTB OFFICER

Authorized by: _____

TANIA WASNIEWSKI, PVTB OFFICER

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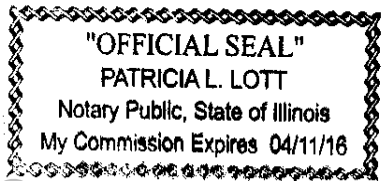
STATE OF ILLINOIS, COUNTY OF COOK

On this 23RD day of NOVEMBER, 2012, before me, the subscriber, personally appeared WILLIAM JONES, PVTB OFFICER AND TANIA WASNIEWSKI, PVTB OFFICER, of THE PRIVATEBANK AND TRUST COMPANY who, I am satisfied is the person named in and who executed the within instrument, and thereupon she acknowledged that she did examine and read the same and did sign the foregoing instrument as her free act and deed, for the purposes therein expressed.

In Witness Whereof, I have herunto set my hand and official seal.

Patricia L. Lott
Notary Public

My Commission Expires: 4/11/16



IN WITNESS WHEREOF, the undersigned parties have consented to the contents, terms and conditions of the herein Subordination, this the 12 day of January, 2013.

LENDER:

(SEAL) ATTEST

BY: Timothy J. Jotko - Pres. Closing Manager

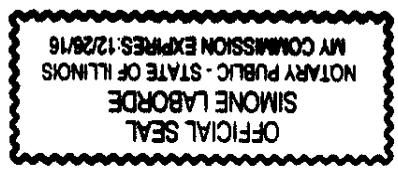
STATE OF ILLINOIS, COUNTY OF COOK

On this 4th day of January, 2013, before me, the subscriber, personally appeared The above Signed, of GUARANTEED RATE, INC. who, I am satisfied is the person named in and who executed the within instrument, and thereupon he/she acknowledged that he/she did examine and read the same and did sign the foregoing instrument as his/her free act and deed, for the purposes therein expressed.

Given under my hand and official this 4th day of January 2013

Simone Laborde
Notary Public

My Commission Expires: 12/26/16



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LEGAL DESCRIPTION:

LOTS 27 AND 28 IN BLOCK 2 IN ARCHIBALD'S KENILWORTH ADDITION TO ROGERS PARK, A SUBDIVISION OF THE WEST ½ OF THE NORTHEAST ¼ OF NORTHWEST FRACTIONAL ¼ OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

2928 W ESTES AVE., CHICAGO, IL 60645

PIN 10-36-103-027-0000

Property of Cook County Clerk's Office