

MORTGAGE SUBORDINATION AGREEMENT

By Corporation or Partnership

Account Number: 4417

Date: December 4, 2012
1205148/RTE/AN
Ravenswood Title Company LLC
319 W. Ontario Street
Suite 2N-A
Chicago, IL 60654

Legal Description: See attached legal

P.I.N. #09-27-404-002-0000

Property Address: 539 N. Hamlin Ave., Park Ridge, IL 60068

This Agreement is made December 4, 2012, by and between U.S. Bank National Association ND ("Bank") and GUARANTEED RATE, INC ISAOA/ATIMA ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 03/02/2011, granted by Christopher Callahan and Lesli Callahan, his wife, as tenants by the entirety ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, on 03/09/2011, as Book Page Document No. 1106810082, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated 01/02, 2013, granted by the Borrower, and recorded in the same office on January 9, 2013, as doc # 1300957039, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$404,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

UNOFFICIAL COPY

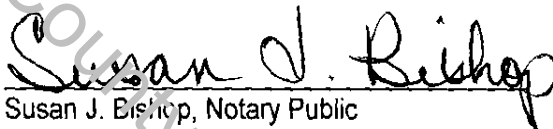
U.S. Bank National Association ND



By: Steven Barnes, Vice President

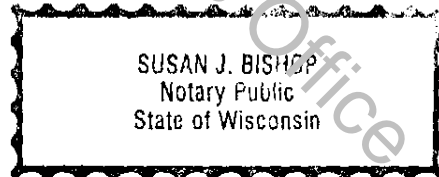
STATE OF Wisconsin
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me December 4, 2012, by Steven Barnes, Vice President, of U.S. Bank National Association ND, a national banking association, on behalf of the association.



Susan J. Bishop, Notary Public
My Commission Expires: 10/18/2015

Prepared by: Shannon Hensel



UNOFFICIAL COPY

EXHIBIT A

LOT 72 TOGETHER WITH THE WEST 1/2 OF THE VACATED ALLEY LYING EAST OF AND ADJOINING SAID LOT IN FEUERBORN AND KLODE'S RIDGE CREST ADDITION, BEING A SUBDIVISION OF LOTS 1 AND 2 IN CHRISTIAN GRUPE'S SUBDIVISION IN THE EAST 1/2 OF SECTION 27, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 09-27-404-002-0000

Property of Cook County Clerk's Office