UNOFFICIAL COPY

RECORDATION REQUESTED BY: FIRST NATIONS BANK 7757 W. DEVON AVENUE CHICAGO, IL 60631-1509

WHEN RECORDED MAIL TO: FIRST NATIONS BANK 7757 W. DEVON AVENUE CHICAGO, IL 60631-1509

SEND TAX NOTICES TO: FIRST NATIONS BANK 7757 W. DEVON AVENUE CHICAGO, IL 60031-1509 158141938

Doc#: 1301418001 Fee: \$42.00 Karen A. Yarbrough RHSP Fee: \$10.00 Cook County Recorder of Deeds Date: 01/14/2013 08:20 AM Pg: 1 of 3

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

SS 11051586-1 FIRST NATIONS BANK 7757 W. DEVON AVENUE CHICAGO, IL 60631-1509 Old Republic National Title Insurance Company 20 South Clark Street Suite 2000 Chicago, IL 60603

70-142013 #1

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated December 2 2012, is made and executed between SAVERIO V. SASSANELLI and ROSA A. SASSANELLI, HIS WIFE AS JUNT TENANTS, whose address is 3037 N. ROSE, FRANKLIN PARK, IL 60131 (referred to below as "Grantor") and FIRST NATIONS BANK, whose address is 7757 W. DEVON AVENUE, CHICAGO, IL 60631-1509 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated December 6, 2004 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

RECORDED IN COOK COUNTY ON DECEMBER 10, 2004, WITH DOCUMENT NUMBERS 0434502038 AND 0434502039.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOTS 14 AND 15 IN BLOCK 8 IN FRANKLIN PARK SUBDIVISION OF THE WEST 1/2 OF THE NORTH WEST 1/4 OF SECTION 27, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE 113 RD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 3037 N. ROSE, FRANKLIN PARK, IL 60131. The Real Property tax identification number is 12-27-106-013-0000 AND 12-27-106-014-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

EXTENDED MATURITY DATE BY THREE YEARS UNTIL DECEMBER 1, 2015. LOWERED INTEREST RATE FROM 6.75% FIXED TO 5.90% FIXED. ALL OTHER TERMS AND CONDITIONS REMAIN THE SAME.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all

1301418001 Page: 2 of 3

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Page 2

parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED DECEMBER 1, 2012.

GRANTOR:

SAVERIO V. SASSANELLI

ROSA A. SASSANELLI

LENDER:

FIRST NATIONS BANK

Authorized Signer

County Clarks Office

1301418001 Page: 3 of 3

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Page 3

	INDIVIDUAL	ACKNOWLEDGME	NT	- 701,
STATE OF	,)		
	q) SS		
COUNTY OF)		
Mortgage, and acknow the uses and purposes		dividuals described in a Modification as their	and who executed th free and voluntary a	e Modification on act and deed, fo
Given under my hand a	,	day of	Chicago	, 20_/
By) livitu	1 Junio	Residing at	Micago	
Notary Public in and fo		/ 	OFFICIAL SE	AL
My commission expires			SIMONA SAND NOTARY PUBLIC - STATE MY COMMISSION EXPIR	OF ILLINOIS \$
	LENDER AC	KNOWZEDGMENT		
STATE OF	/		,	
COUNTY OF	Low) ss)	4	
On this Public, personally appea	ared JU ALAL MARGER STREET HATIONS BA	v Joiz	before me, the und	lersigned Notary
authorized by FIRST N therein mentioned, and	agent for FIRST NATIONS BA trument to be the free and ATIONS BANK through its b on oath stated that he or sh ument on behalf of FIRST NA	voluntary act and de oard of directors or o ne is authorized to exe	eed of FIRST NATIO	NS BANK, duly
By Jan Ona	the State of	Residing at	Chicago	
Notary Public in and for	the State of			
My commission expires		3	OFFICIAL SEAL SIMONA SANDERS NOTARY PUBLIC - STATE OF IL MY COMMISSION EXPIRES:09	