



Doc#: 1301555087 Fee: \$40.00  
Karen A. Yarbrough RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 01/15/2013 10:50 AM Pg: 1 of 2

2/2

(Space above this line reserved for recording data)

State of Illinois }  
County of Cook }

AGREEMENT TO SUBORDINATE

This Agreement made December 28, 2012 between Peter J. Lally and Julie A. Lally, referred to as "owner" and First National Bank of LaGrange, 620 W. Burlington Avenue, LaGrange, Illinois 60525, hereinafter referred to as "Mortgagee."

WITNESSETH:

WHEREAS, Mortgagee is the Owner and holder of a certain Promissory Note for One hundred thousand dollars and zero cents (\$100,000.00) and interest secured by a certain Mortgage for such sum and interest, made by Owners to Mortgagee, dated May 17, 2010, and recorded on June 3, 2010, in the office of the Recorder of Cook County, Illinois as Document No: 1015441016 and covering the following described premises:

LEGAL DESCRIPTION:

LOT 16 (EXCEPT THE NORTH 30 FEET THEREOF) AND LOT 17 (EXCEPT THE SOUTH 10 FEET THEREOF) IN SPRING GARDENS, A SUBDIVISION IN THE EAST 1/2 OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 9, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 19, 1925 AS DOCUMENT NUMBER 8950766, IN COOK COUNTY, ILLINOIS.

P.I.N. No: 18-09-111-028-0000  
COMMONLY KNOWN AS: 616 S. KENSINGTON, LAGRANGE, IL 60525-2705

WHEREAS, Owners have borrowed the sum Four hundred twelve thousand dollars and zero cents (\$412,000.00) from Inland Home Mortgage, a Subsidiary of Inland Bank and Trust secured by a Mortgage on and covering the premises described, which Mortgage is dated 1-4-13 and Recorded on X, in the Office of the Recorder of Cook, County, Illinois as Document No: X.

WHEREAS, to induce Inland Home Mortgage, a Subsidiary of Inland Bank and Trust to make such a loan it is necessary that the Mortgage held by the Mortgagee be subordinated to the Lien of the Mortgage to Inland Home Mortgage, a Subsidiary of Inland Bank and Trust as above set forth.

NOW THEREFORE, in consideration of the foregoing and the covenant and provision contained herein, the parties hereto agree as follows:

- Mortgagee hereby covenants, consents, and agrees with owners above that the aforesaid Mortgage held by Mortgagee is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage made to Inland Home Mortgage, a Subsidiary of Inland Bank and Trust, which is dated 1-4-13 and recorded on X in the Office of the Recorder of Cook County, Illinois as Document No: X **BEING RECORDED CONCURRENTLY HEREWITH**

X

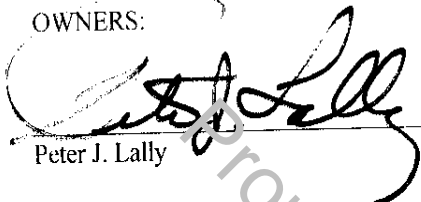
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# UNOFFICIAL COPY

- For the sum of Ten (\$10.00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to Inland Home Mortgage, a Subsidiary of Inland Bank and Trust.
- This Agreement shall be binding upon and insure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.


In witness whereof, the parties have executed this Agreement on and day and year first written above.

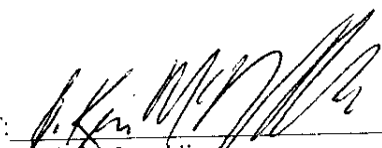
OWNERS:

  
 Peter J. Lally

  
 Julie A. Lally

FIRST NATIONAL BANK OF LaGRANGE:

BY:   
 Karen Mitchell

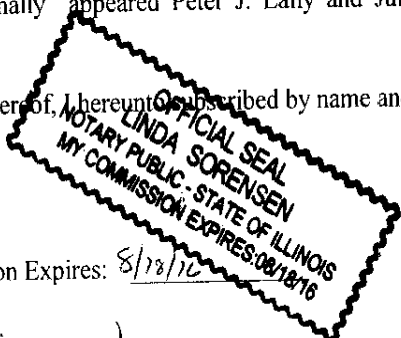
ATTEST:   
 Kevin McLaughlin

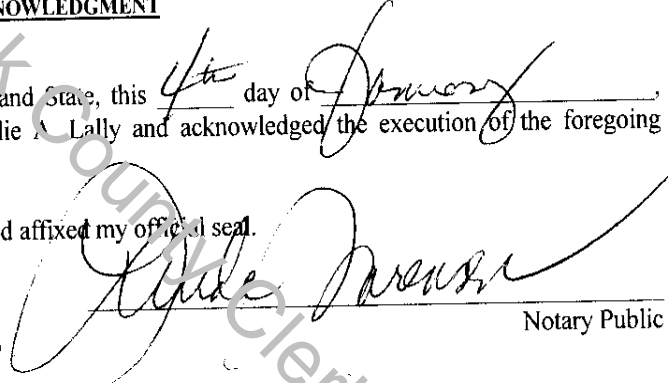
State of Illinois  
County of Cook

**ACKNOWLEDGMENT**

Before me, a Notary Public in and for said County and State, this 4th day of January, 2013, personally appeared Peter J. Lally and Julie A. Lally and acknowledged the execution of the foregoing instrument.

In Witness Whereof, I hereunto subscribed by name and affixed my official seal.



  
 Notary Public

My Commission Expires: 8/18/16

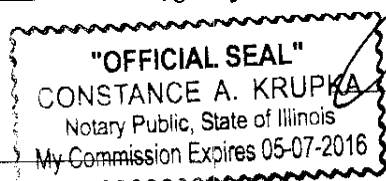
State of Illinois  
County of Cook

**ACKNOWLEDGMENT**

Before me, a Notary Public in and for said County and State, personally appeared Karen Mitchell and Kevin McLaughlin, known to me to be the Senior Vice President and Senior Vice President, respectively, of First National Bank Of LaGrange, who acknowledged the execution of the foregoing instrument for and on behalf of said Corporation, and who, having been duly sworn, state that the representatives therein contained are true.

In Witness Whereof, I hereunto subscribed by name and affixed my official seal.

Dated this 28th Day of December, 2012



  
 Notary Public

My Commission Expires: \_\_\_\_\_

THIS INSTRUMENT PREPARED BY  
and SHOULD BE MAILED TO:

FIRST NATIONAL BANK OF LaGRANGE  
 620 WEST BURLINGTON AVENUE  
 LaGRANGE, ILLINOIS 60525