

# UNOFFICIAL COPY



Doc#: 1301601042 Fee: \$40.00  
Karen A. Yarbrough RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 01/16/2013 09:05 AM Pg: 1 of 2

When Recorded Mail to:  
North Shore Community  
Bank & Trust Co.  
7800 Lincoln Ave.  
Skokie, IL 60077

Loan No. 2390004008-1

## SUBORDINATION AGREEMENT

WHEREAS, Sanford I. Knight and Susan K. Knight, Husband and Wife, indebted by a Mortgage dated JAN 3 2013 and recorded in the Office of the Recorder of Cook County, Illinois, and known as Document number 1301601041 did mortgage unto Perl Mortgage, Inc. ISAOA, a certain premises in Cook County, Illinois, described as:

**LOT 9 IN BLOCK 4 IN NORTH SHORE LAND COMPANY'S SUBDIVISION IN SECTIONS 17 AND 18, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

**PIN: 05-18-208-004-0000**

**Commonly known as: 434 Woodlawn Ave., Glencoe, IL 60022**

to secure a note dated JAN 3, 2013 in the amount of \$385,900.00

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

**A mortgage dated June 11, 2003 and recorded July 16, 2003, in the amount of One Hundred Seventy Five Thousand and 00/100ths dollars (\$175,000.00) as document number 0319734154;**

**Modified to One Hundred Ninety Two Thousand Nine Hundred Seventy and 00/100ths dollars (\$192,970.00) per Modification of Mortgage dated September 10, 2010 and recorded November 4, 2010 as document number 1030846008,**

but is willing to subject and subordinate their right, interest and claim to the lien of the above mentioned mortgage.

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NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR(\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of **Perl Mortgage, Inc., ISAOA** as aforesaid for all advances made or to be made under the provisions of said Mortgage on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

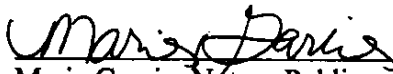
WITNESS the hand and seal of the undersigned this 11<sup>th</sup> day of December, 2012.

  
North Shore Community Bank & Trust Co.  
By: Jacqueline K. Pearl, Assistant Vice President

State of Illinois  
County of Cook

I, the undersigned, Notary Public in and for said county and state, do hereby certify that Jacqueline K. Pearl, Assistant Vice President, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 11<sup>th</sup> day of December, 2012.

  
Maria Garcia, Notary Public  
My Commission Expires: 7/27/2014



Prepared by:  
Matt Baker  
North Shore Community Bank & Trust Co.  
7800 Lincoln Avenue  
Skokie, IL 60077