This instrument was prepared by: Green Tree Servicing LLC

When Recorded return to:
Green Tree Servicing LLC
Mortgage Amendments Depa unent
7360 South Kyrene Road T316
Tempe, AZ 85283

SULORDINATION OF MORTGAGE 2

Acct# 89854122

MERS Phone 1-888-679-6377 MIN# 100133700021467991

Subordination Agreement is null and void if: Not recorded wi'nia 90 days of acknowledgment date, corrections or changes are made or aforementioned subordination conditions are not met.

WHEREAS, Mortgage Electronic Registration Systems, Inc. ("MERS"), which is acting solely as nominee for the Lender, COUNTRYWIDE BANK, FSB., and whose address is P.O. Box 2026, Flint, 1/11 48501-2026, and holder of a mortgage in the amount of \$97,000.00 dated APRIL 25, 2007 and recorded MAY 30, 2671, as Instrument No. 0715013005, Book NA, Page NA, hereinafter referred to as "Existing Mortgage", on the following described property,

Property Description:

LOT 87 IN FERRY FARWELL TUNER AND BOND'S SUBDIVISION OF ECCCK 3 (EXCEPT LOTS 21 AND 22) IN BAYARD AND PALMER ADDITION IN THE NORTHWEST FRACTIONAL QUARTER OF SECTION 2, TOWNSHIP 38 NORTH RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Parcel Number: 20-02-116-025-0000

Property Address: 4142 SOUTH BERKELEY AVE, CHICAGO, ILLINOIS 60653-3010

WHEREAS, Green Tree Servicing LLC is the investor, hereinafter referred to as "Investor," for the note that is secured by the Existing Mortgage;

WHEREAS, TRACIE Y HUDSON, as owner(s) (the "Owners") of said property desire to refinance the first lien on said property;

MERS Subordination - Mortgage

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UNOFFICIAL COPY

WHEREAS, it is necessary that the new lien to MERS INC., AS NOMINEE FOR QUICKEN LOANS INC., its successors and/or assigns, which secures a note in the amount not to exceed THREE HUNDRED TWENTY FIVE THOUSAND FOUR HUNDRED Dollars and 00/100 (\$325,400.00), hereinafter referred to as "New Mortgage", be a first lien on the premises in question,

\[\left(\text{OZ} \right) \frac{1}{2012} \frac{1}{4} \frac{1}{30025} \frac{707}{5} \frac{8}{5} \]

WHEREAS, MERS and the Investor are willing to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage with the condition that there are no funds from the closing disbursed to the Owners;

New Mortgage with the condition that there are no funds from the closing disbursed to the Owners; NOW THEREFORE, in consideration of the promises and other good and valuable consideration, the receipt of which is hereby acknowledged, MERS and the Investor hereby subordinate the lien of the Existing Mortgage to the Lien of the New Mortgage conditioned upon the above-referenced provisions, so that the New Mortgage will be prior and superior in a 1 respects and with regard to all funds advanced thereunder to the lien of the Existing Mortgage. fortgage Electronic Registration Systems, Inc. Robin D. Bryant Assistant Secretary Salen State of Arizona} County of Maricopa) ss. On the \(\sqrt{day of} \) in the year *Jour* before me, the undersign, u, personally appeared Robin D. Bryant , personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his\her\their\capacity(ies), that by his\her\their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the City of Tempe, State of Arizona. FRANCES L. DOMINGUEZ **Notary Signature** Notary Public - Arizona Maricopa County

Comm. Expires Oct 21, 2014

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Green Tree Servicing LI

Tricia Reynolds

Assistant Vice President

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White And Andrean Salen

State of Arizona} County of Maricopa} ss.

On the 5 day of oin the year 3012 before me, the undersigned, personally appeared

resonally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (a:e) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his lier capacity (ies), that by his her their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the City of Tempe, State of

Arizona.

Notary Signature

FRANCES L. DOMINGUEZ
Notary Public - Arizona
Maricopa County
My Comm. Expires Oct 21, 2014