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State of Illinois }
County of Cook }

AGREEMENT TO SUBORDINATE

This Agreement made December 7, 2012 between Philip J. Malone and Mary Therese Malone, referred to as "owner" and First National Bank of LaGrange, 620 W. Burlington Avenue, LaGrange, Illinois 60525, hereinafter referred to as "Mortgagee."

WITNESSETH:

WHEREAS, Mortgagee is the Owner and holder of a certain Promissory Note for One hundred seventy-five thousand dollars and zero cents (\$175,000.00) and interest secured by a certain Mortgage for such sum and interest, made by Owners to Mortgagee, dated May 21, 2008, and recorded on June 12, 2008, in the office of the Recorder of Cook County, Illinois as Document No:0816446085 and covering the following described premises:

LEGAL DESCRIPTION:

LOT 23 IN BLOCK 15 IN COSSIT'S FIRST ADDITION TO LAGRANGE SUBDIVISION OF PART OF THE NORTH WEST 1/4 NORTH OF CHICAGO BURLINGTON & QUINCY RAILROAD AND SOUTH OF NAPERVILLE ROAD IN SECTION 4, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

P.I.N. NO: 18-04-110-005-0000
COMMONLY KNOWN AS: 41 N. ASHLAND AVE, LAGRANGE, IL 60525

WHEREAS, Owners have borrowed the sum One hundred sixty-three thousand nine hundred dollars and zero cents (\$163,900.00) from Mortgage Electronic Registration Systems, Inc. as nominee for Quicken Loans, Inc. secured by a Mortgage on and covering the premises described, which Mortgage is dated Dec 2, 2012 and Recorded on _____, in the Office of the Recorder of Cook, County, Illinois as Document No: _____

WHEREAS, to induce Mortgage Electronic Registration Systems, Inc. as nominee for Quicken Loans, Inc. to make such a loan it is necessary that the Mortgage held by the Mortgagee be subordinated to the Lien of the Mortgage to Mortgage Electronic Registration Systems, Inc. as nominee for Quicken Loans, Inc. as above set forth.

NOW THEREFORE, in consideration of the foregoing and the covenant and provision contained herein, the parties hereto agree as follows:

- 1. Mortgagee hereby covenants, consents, and agrees with owners above that the aforesaid Mortgage held by Mortgagee is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage made to Mortgage Electronic Registration Systems, Inc. as nominee for Quicken Loans, Inc., which is dated 1-9-2013 and recorded on 1-9-2013 in the Office of the Recorder of Cook County, Illinois as Document No: 1300957542

RG 12-27-12

UNOFFICIAL COPY

- 2. For the sum of Ten (\$10.00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to Mortgage Electronic Registration Systems, Inc. as nominee for Quicken Loans, Inc..
- 3. This Agreement shall be binding upon and insure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

In witness whereof, the parties have executed this Agreement on and day and year first written above.

OWNERS:

Philip J. Malone
Philip J. Malone

Mary Therese Malone
Mary Therese Malone

FIRST NATIONAL BANK OF LaGRANGE:

BY: Karen Mitchell
Karen Mitchell

ATTEST: Kevin McLaughlin
Kevin McLaughlin

State of Illinois }
County of Cook

ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, this 27 day of December 2012, personally appeared Philip J. Malone & Mary Therese Malone and acknowledged the execution of the foregoing instrument.

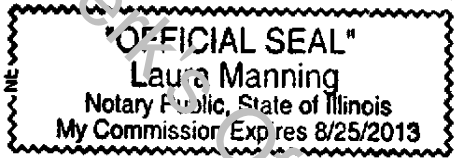
In Witness Whereof, I hereunto subscribed by name and affixed my official seal.

Laura Manning
Notary Public

My Commission Expires: 8/25/13

State of Illinois }
County of Cook

ACKNOWLEDGMENT



Before me, a Notary Public in and for said County and State, personally appeared Karen Mitchell and Kevin McLaughlin, known to me to be the Senior Vice President and Senior Vice President, respectively, of First National Bank Of LaGrange, who acknowledged the execution of the foregoing instrument for and on behalf of said Corporation, and who, having been duly sworn, state that the representatives therein contained are true.

In Witness Whereof, I hereunto subscribed by name and affixed my official seal.

Dated this 7th Day of December, 2012

Constance A. Krupka
Notary Public

My Commission Expires: _____



THIS INSTRUMENT PREPARED BY Notary Public, State of Illinois and SHOULD BE MAILED TO:

FIRST NATIONAL BANK OF LaGRANGE
620 WEST BURLINGTON AVENUE
LaGRANGE, ILLINOIS 60525

UNOFFICIAL COPY

- 2. For the sum of Ten (\$10.00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to Mortgage Electronic Registration Systems, Inc. as nominee for Quicken Loans, Inc..
- 3. This Agreement shall be binding upon and insure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

In witness whereof, the parties have executed this Agreement on and day and year first written above.

OWNERS:

Philip J. Malone

Mary Therese Malone

FIRST NATIONAL BANK OF LaGRANGE:

BY: Karen Mitchell
Karen Mitchell

ATTEST: Kevin McLaughlin
Kevin McLaughlin

State of Illinois }
County of _____ }

ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, this _____ day of _____, 20____, personally appeared Philip J. Malone & Mary Therese Malone and acknowledged the execution of the foregoing instrument.

In Witness Whereof, I hereunto subscribed by name and affixed my official seal.

Notary Public

My Commission Expires: _____

State of Illinois }
County of Cook }

ACKNOWLEDGMENT

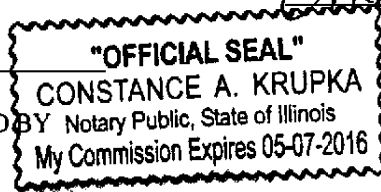
Before me, a Notary Public in and for said County and State, personally appeared Karen Mitchell and Kevin McLaughlin, known to me to be the Senior Vice President and Senior Vice President, respectively, of First National Bank Of LaGrange, who acknowledged the execution of the foregoing instrument for and on behalf of said Corporation, and who, having been duly sworn, state that the representatives therein contained are true.

In Witness Whereof, I hereunto subscribed by name and affixed my official seal.

Dated this 7th Day of December, 2012

Constance A. Krupka
Notary Public

My Commission Expires: _____



THIS INSTRUMENT PREPARED BY _____
and SHOULD BE MAILED TO: _____

FIRST NATIONAL BANK OF LaGRANGE
620 WEST BURLINGTON AVENUE
LaGRANGE, ILLINOIS 60525