

MORTGAGE SUBORDINATION AGREEMENT

UNOFFICIAL COPY

By Corporation or Partnership

Account Number: 6006

Date: 2 day of November, 2012

Prepared By
Chelsie Flink
1850 Osborn Avenue
Oshkosh, WI 54902

Legal Description: See Attached Legal

P.I.N. #16-05-125-005-0003

Property Address: 936 Hayes Ave, Oak Park, IL 60302

This Agreement is made this 2 day of November, 2012, by and between US Bank National Association ND ("Bank") and U.S. BANK, NATIONAL ASSOCIATION ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 1 day of December, 2009, granted by Stephen Kantor and Julie Kantor, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, Book _____, Page _____, as Document 1012710053, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated November 29, 2012 granted by the Borrower, and recorded in the same office on _____, 20____, as _____, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.


*Recorded 1/14/2013; 1300457190

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$343,530.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

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US Bank National Association ND



By: Steven Barnes
Title: Vice President

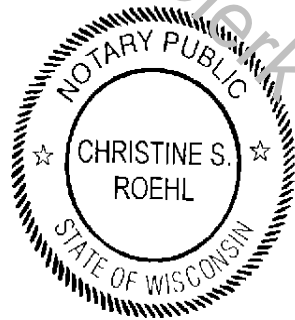
STATE OF Wisconsin)
COUNTY OF Winnebago)

The foregoing instrument was acknowledged before me this 2 day of November, 2012, by (name) Steven Barnes, the (title) Vice President of (bank name) US Bank National Association, ND, national banking association under the laws of The United States of America, on behalf of the association.



Christine S. Roehl, Notary Public
My Commission Expires: 02/03/2013

Prepared by: Chelsie Flink



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Order No.: **15092795**
Loan No.: **2300273340**

Exhibit A

The following described property:

Lot 5 in Hulbert's Hayes Avenue Subdivision of the West 157.53 feet of Lot 8 and the East 174.61 feet of Lot 9 of Superior Court Commissioner's Partition of the South 1/2 of the South 85 acres of the Northwest 1/4 of Section 5 and the South 1/2 of the East 17 acres of the South 85 acres of the Northeast 1/4 of Section 6, Township 39 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois (except the South 33 feet of said West 157.53 feet and except the South 33 feet of aforesaid East 174.61 feet).

Assessor's Parcel No: 16051250050000

Property of Cook County Clerk's Office