

# UNOFFICIAL COPY

**This Document Prepared By:**

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**Doc#:** 1302244020 **Fee:** \$42.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 01/22/2013 10:54 AM Pg: 1 of 3

**RETURN TO BOX 183**

Project Number: 00-11107

## ASSIGNMENT OF LOAN DOCUMENTS

This assignment (hereinafter "**Assignment**") of the Junior Note, Homeowner Loan Agreement and Junior Mortgage (hereinafter "**Loan Documents**") is effective November 7, 2012 between West Suburban Neighborhood Preservation Agency (hereinafter "**Assignor**"), an Illinois Not-For-Profit organization, located in Cook County, Illinois, and County of Cook, a body politic and Corporate of the State of Illinois (hereinafter "**Assignee**")

**WHEREAS**, Assignor participated in the Cook County CDBG Single Family Rehabilitation Program and executed a Sub-recipient Loan Agreement with Cook County pursuant to which Assignor received federal funds to assist individual single family homeowners with rehabilitation costs

**WHEREAS**, Assignee desires to acquire the rights, title and interest of the Assignor under the Loan Documents for the property described herein, and Assignor desires to transfer its rights, title, and interest under the Loan Documents to Assignee.

**NOW THEREFORE**, and in consideration of the sum of ONE DOLLAR (\$1.00) Assignee agrees to assume the following documents from Assignor:

1. The Junior Note dated May 10, 2001 given by John Campbell & Janet Bausch (hereinafter "**Borrower**");
2. The Owners Participation Agreement May 10, 2001 by John Campbell & Janet Bausch (hereinafter "**Borrower**"); and

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3. The Junior Mortgage dated May 10, 2001, given by Borrower to Assignor and recorded in the Office of the Cook County Recorder of Deeds, in the State of Illinois on May 29, 2001 as Document #0010450096, amended June 12, 2001 and recorded February 4, 2002 as Document #0020139245.

Together with all the Assignor's right, accrued interest and other obligations secured thereby, and the real estate described therein. This assignment does hereby release the Assignor from its obligations as set forth in the Sub-recipient Loan Agreement entered into with the Borrower

By acceptance, hereof, Assignee shall become obligated to keep, fulfill, observe, perform, and discharge each and every covenant, duty, debt, and obligation that may accrue and/or become performable, due or owing after the effective date hereof by Assignor under the terms, provisions, and conditions of the Loan Documents and Sub-recipient Loan Agreement.

The provisions, representations, and conditions of the Loan Documents, as assigned hereby, shall remain in full force and effect, enforceable in accordance with their terms.

The Loan Documents and any other instrument or instruments secured thereby are delivered herewith to the Assignee.

The Assignment shall be binding upon the successors and/or assigns of the parties hereto and shall be construed in accordance with the laws of the State of Illinois

The Assignor represents and warrants to the Assignee that the Assignor has full right and power to make this assignment, and that the following is true with respect to the Junior Mortgage:

Principal Amount: **\$14,522.00, amended amount \$25,437.00**

Common Street Address: **1645 S. 16<sup>th</sup> Avenue, Maywood, IL 60153**


Permanent Index Number: **12-29-307-005-0000**

**Legal Description: LOT 5 IN BLOCK 2 IN MIDLAND DEVELOPMENT COMPANY'S NORTHLAKE VILLAGE, UNIT NUMBER 14, A SUBDIVISION OF THE NORTH ½ OF THE SOUTH ½ OF THE SOUTHWEST ¼ OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS ACCORDING TO THE PLAT THEREOF REGISTERED AS DOCUMENT #1368818.**

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IN WITNESS WHEREOF, the parties agree to the terms contained in this Assignment as of the date first written above.

**ASSIGNEE:**  
COUNTY OF COOK, ILLINOIS

By:   
Herman Brewer, Bureau Chief  
Bureau of Economic Development

ATTEST:   
David Orr, Cook County Clerk

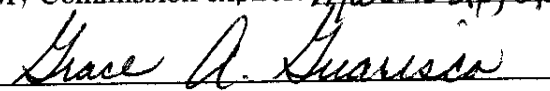
**ASSIGNOR:**  
West Suburban Neighborhood Preservation Agency  
An Illinois Not-for-Profit Corporation

By:   
Pete LaPorte  
Executive Director

STATE OF ILLINOIS     )  
                                          ) SS  
COUNTY OF COOK     )

I, \_\_\_\_\_, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Pete LaPorte is personally known to me to be the Executive Director of West Suburban Neighborhood Preservation Agency, appeared before me this day in person, and acknowledged that as such they signed, sealed and delivered the foregoing instrument as the free and voluntary act of said corporation and as their free and voluntary act for the uses and purposes therein set forth.

Given under my hand and official seal, this 11<sup>th</sup> day of January, 2013

My Commission expires: March 20, 2014  
  
Notary Public

