

UNOFFICIAL COPY

Return to:

National Title Solutions, Inc.
424 Fort Hill Dr. Ste 134A
Naperville, IL 60540

20083334

MORTGAGE SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT entered into between
FIRST COMMUNITY BANK OF HOMER GLEN & LOCKPORT
herein known as "Subordinating Institution" and
INTERBANK MORTGAGE
its successors and/or assigns, herein known as "Lender".

Subordinating Institution is the holder of a Mortgage on Illinois real property from **Frank Pigatto and Melissa Pigatto; Husband and Wife**, herein known as "Borrowers", in the original amount of Four Hundred Seventy-Five Thousand Dollars and 00/100 (\$475,000.00) which is dated **January 10, 2008**, and recorded **February 7, 2008**, as **Doc #0803809023** in the Cook County Recorder of Deed's office; an Assignment of Mortgage which is dated **August 1, 2010**, and recorded **August 23, 2010**, as **Doc #1023522022**, in the Cook County Recorder of Deed's office; and a Modification of Mortgage in the amount of Two Hundred Twenty-Three Thousand Dollars and 00/100 (\$223,000.00) which is dated **November 28, 2012** to be recorded in the Cook County Recorder of Deed's office.

LEGAL DESCRIPTION:

LOTS 190 AND 191 (EXCEPT THE SOUTH 13 FEET OF LOT 191) IN SPRING GARDENS A SUBDIVISION OF THE EAST ½ OF THE WEST ½ OF THE NORTHWEST ¼ AND THE EAST ½ OF THE NORTHWEST ¼ OF THE SOUTHWEST ¼ OF SECTION 9, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 18-09-126-027-0000

Borrowers have secured a loan from Lender and have requested that Subordinating Institution subordinate Subordinating Institution's Mortgage to mortgage lien of Lender.

THEREFORE, Subordinating Institution, for a valuable consideration, the receipt of which is hereby acknowledged, does hereby subordinate its Mortgage to the mortgage lien of Lender, which lien is in the maximum amount of Four Hundred Seventeen Thousand Dollars and 00/100 (\$417,000.00) dated _____, 2012, and is recorded as document number ~~¥~~ _____, in the Cook County Recorder of Deed's office, on _____, 2012.

*Mtg. Rec. 1/23/13 as Doc # 1302357121

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IN AFFIRMATION of the foregoing, Subordinating Institution has executed this instrument the 3 day of December, 2012.

FIRST COMMUNITY BANK OF HOMER GLEN & LOCKPORT

By: [Signature]

Printed Name: John M. O'Brien

Title: SVP + CEO

[Signature]
WITNESS

Edna V. McElroy
Printed Name of Witness

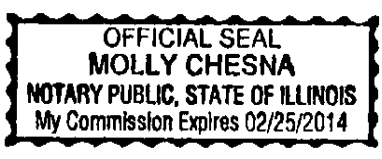
[Signature]
WITNESS

Diane Nowicki
Printed Name of Witness

STATE of ILLINOIS }
County of COOK

Before me, the undersigned, a Notary Public, in and for said County and State, this 3 day of December, 2012, personally appeared John M. O'Brien,
(Bank Officer Name)
SVP of First Community Bank of Homer Glen & Lockport and
(Officer Title)
acknowledged the execution of the foregoing Mortgage Subordination Agreement.

SEAL:



[Signature]
NOTARY PUBLIC

My commission Expires: 2.25.14
County of Residence: COOK

This instrument prepared by: First Community Bank of Homer Glen & Lockport

After Recording, please mail to: First Community Bank of Homer Glen & Lockport,
13901 S. Bell Road, Homer Glen IL 60491

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EXHIBIT "A"

LOTS 190 AND 191 (EXCEPT THE SOUTH 13 FEET OF LOT 191) IN SPRING GARDENS A SUBDIVISION OF THE EAST ½ OF THE WEST ½ OF THE NORTHWEST ¼ AND THE EAST ½ OF THE NORTHWEST ¼ OF THE SOUTHWEST ¼ OF SECTION 9, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN NO.: 18-09-126-027-0000

C/K/A: 836 S. SPRING AVE. LAGRANGE, IL 60525

Property of Cook County Clerk's Office