

12 3/821

After recording mail to:
Recorded Documents
JPMorgan Chase Bank, N.A.
710 Kansas Lane
LA4-2107
Monroe, LA 71203
414511581572

Prepared by: Vicky Wilt

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, JPMorgan Chase Bank, , being the holder of a certain mortgage deed recorded in Official Record as Document 0434912122, at Volume/Book/Reel , Image/Page , Recorder's Office, Cook County, Illinois, a Modification was recorded on 9/13/2007 as Document No. 0725613003 to increase the credit limit by \$50,000.00, Line of Credit was permanently reduced from \$200,000.00 to \$153,000.00 on 2/11/2009, Line of Credit was permanently reduced from \$153,000.00 to \$147,000.00 on 10/30/2011, upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, JPMorgan Chase Bank, , does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to PERL MORTGAGE INC., its successors and assigns, executed by Laurie R Weisberg, being dated the 28th day of Dec., 2012, in an amount not to exceed \$261,000.00 and recorded in Official Record Volume _____, Page Doc 1302208028, Recorder's Office, Cook County, Illinois and upon the premises above described. JPMorgan Chase Bank, , mortgage shall be unconditionally subordinate to the mortgage to PERL MORTGAGE INC., its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the JPMorgan Chase Bank, , mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, JPMorgan Chase Bank has caused this Subordination to be executed by its duly authorized representative as of this 03rd day of December, 2012.

By: Lee Young
Lee Young, AVP

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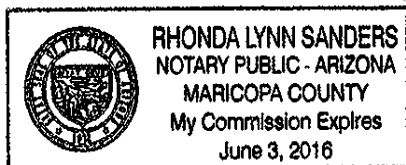
STATE OF ARIZONA, COUNTY OF MARICOPA, to wit:

On the 03rd day of December, 2012, before me the Undersigned, a Notary Public in and for said State, personally appeared Lee Young, AVP, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity/(ies), and that by his/her/their signatures(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.



Notary Public

My Commission Expires: _____



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Escrow File No.: 1231821

EXHIBIT "A"**PARCEL 1:**

UNIT 405 IN THE 800 WEST CORNELIA CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

THE EAST 100 FEET OF THE SOUTH 110 FEET LYING WEST OF THE WEST LINE OF N. HALSTED STREET AND NORTH OF THE NORTH LINE OF W. CORNELIA AVENUE OF LOT 7 IN CIRCUIT COURT PARTITION OF THE NORTH 3/4 OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ALSO LOT 69 IN BENTON'S ADDISON STREET ADDITION, BEING A SUBDIVISION OF THE EAST 102.9 FEET OF LOT 1 AND LOT 7 (EXCEPT THE EAST 100 FEET OF THE SOUTH 110 FEET THEREOF) IN CIRCUIT COURT PARTITION OF THE NORTH 3/4 OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN ALL TAKEN AS A SINGLE TRACT (EXCEPT THAT PART OF SAID TRACT WHICH LIES ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +12.24 FEET CHICAGO CITY DATUM AND WHICH LIES BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +25.74 FEET CHICAGO CITY DATUM AND IS BOUNDED AND DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF SAID TRACT (THE SOUTHEAST CORNER OF SAID TRACT ALSO BEING THE SOUTHEAST CORNER OF SAID LOT 7); THENCE SOUTH 89°-59'-15" WEST ALONG THE SOUTH LINE OF SAID TRACT, A DISTANCE OF 2.05 FEET (THE SOUTH LINE OF SAID TRACT ALSO BEING THE NORTH LINE OF W. CORNELIA AVENUE); THENCE NORTH 00°-00'-00" WEST, 0.71 FEET TO THE PLACE OF BEGINNING; THENCE NORTH 90°-00'-00" WEST, 26.53 FEET; THENCE NORTH 00°-00'-00" EAST, 40.19 FEET; THENCE NORTH 90°-00'-00" WEST, 5.88 FEET; THENCE NORTH 00°-00'-00" EAST, 8.29 FEET; THENCE SOUTH 90°-00'-00" EAST, 0.38 FEET; THENCE NORTH 00°-00'-00" EAST, 26.15 FEET; THENCE SOUTH 00°-00'-00" EAST, 16.82 FEET; THENCE NORTH 00°-00'-00" EAST, 33.97 FEET; THENCE SOUTH 90°-00'-00" EAST, 15.83 FEET; THENCE SOUTH 00°-0'-00" WEST, 0.73 FEET; THENCE SOUTH 90°-00'-00" EAST, 0.73 FEET; THENCE SOUTH 00°-00'-00" WEST, 32.18 FEET; THENCE NORTH 90°-00'-00" WEST, 0.75 FEET THENCE SOUTH 00°-0'-00" WEST, 0.83 FEET; THENCE SOUTH 90°-00'-00" EAST, 0.75 FEET; THENCE SOUTH 00°-0'-00" WEST, 24.14 FEET; THENCE NORTH 90°-00'-00" WEST, 0.77 FEET; THENCE SOUTH 00°-0'-00" WEST, 0.82 FEET; THENCE SOUTH 90°-00'-00" EAST, 0.77 FEET; THENCE SOUTH 00°-0'-00" WEST, 24.16 FEET; THENCE NORTH 90°-00'-00" WEST, 0.75 FEET; THENCE SOUTH 00°-00'-00" WEST, 0.83 FEET; THENCE SOUTH 90°-00'-00" EAST, 0.75 FEET; THENCE SOUTH 00°-00'-00" WEST, 23.56 FEET; THENCE NORTH 90°-00'-00" WEST, 1.35 FEET; THENCE SOUTH 00°-00'-00" WEST, 1.35 FEET TO THE PLACE OF BEGINNING), WHICH SURVEY IS ATTACHED AS EXHIBIT A TO THE DECLARATION OF CONDOMINIUM RECORDEED ON JUNE 6, 2003 A DOCUMENT NO. 0315731128, TOGETHER WITHAN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY, ILLINOIS.

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PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACES P-2 AND P-28 AND ROOF RIGHT R-4, AS LIMITED COMMON ELEMENTS AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT NO. 0315731128.

NOTE FOR INFORMATION ONLY:

CKA: 800 W. CORNELIA AVENUE, #405, CHICAGO, IL, 60657

PIN: 14-20-407-050-1022

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