DATE OF DOCUMENT.

DECEMBER 5, 2012

TITLE OF DOCUMENT:

SUBGRDINATION OF MORTGAGE

GRANTOR(S):

RBS CIT (ZUNS, N.A.

GRANTEE(S):

BANK OF AMERICA N.A.

Ref#s:

0501334089 8 1302908074

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

RBS CITIZENS, N.A. 1 Citizens Dr Riverside, RI 02915

WHEN RECORDED MAIL TO:

RBS CITIZENS, N.A. Attn: Servicing Dept. 443 Jefferson Boulevard RJW 212 Warwick, RI 02886

THIS INSTRUMENT PREPARED BY:

RBS CITIZENS N.A. 443 Jefferson Boulevard Warwick, RI 02886

7399379

SUBORDINATION OF MORTGAGE

THIS AGREEMENT made this 5th day of December, 2012 ibe.

Olympia Clarks
Olympia

BETWEEN:

RBS Citizens, N.A. 1 Citizens Dr Riverside, RI 02915 ("Original Lender")

and

Bank of America N.A.

("New Lender")

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Original Lender, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage dated December 23, 2004, made by George Thottapurathu and Lizy Thottapurathu to RBS Citizens, N.A., f/k/a Citizens Bank, N.A., s/b/m to Charter One Bank, N.A. in the principal amount of One Hundred Thirty Four Thousand Dollars, (\$134,000.00) and recorded January 13, 2005 with Instrument No. 0501334089 in the Office of the Cook County Recorder of

UNOFFICIAL COPY

Deeds creating a mortgage on certain land and premises described in [EXHIBIT A] attached hereto and made a part hereof and commonly known 2241 Janet Drive, Glenview, Illinois 60026 (the "Property").

does hereby waive and subordinate in all respects the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by George Thottapurathu and Lizy Thottapurathu as borrower, to Bank of America N.A. as Lender, securing a total indebtedness not to exceed Three Hundred Thirty Thousand Dollars, (\$330,000.00), upon the above described property so that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated craily, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, RBS Citizens, N.A. has hereunto caused this Subordination to be executed as of the date set forth above.

SIGNED IN THE PRESENCE OF:

Bintu Abdulkadiri

KBS CITIZENS

By:

John Fac'slow, Assistant Vice President

STATE OF RHODE ISLAND

COUNTY OF KENT

In Warwick, on this 5th day of December, 2012 before me personally appeared John Endslow, the Assistant Vice President of RBS Citizens, N.A., a national banking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank, and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of said bank.

Margaret A McDonough, Notary Public My Commission Expires: November 27, 2016

[SEAL]

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EXHIBIT "A"

Real property in the City of GLENVIEW, County of Cook, State of Illinois, described as follows:

LOT 72 IN BLOCK C IN BRANDESS SUBDIVISION UNIT III, BEING A SUBDIVISION OF PART OF THE SOUTH EAST 1/4 OF SECTION 21, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 2241 JANET DRIVE, GLENVIEW, IL 60025

APN #: 04-21-414-004-0000

WHEN RECORDED, RETURN TO: FIRST AMURICAN LENDERS ADVANTAGE 1100 SUPERIOR AVENUE, SUITE 200 CLEVELAND, OP!O 44114 NATIONAL RECORDING

THOTTAPURATHU 46306385

FIRST AMERICAN ELS SUBORDINATION OF MORTGAGE Of Coot County Clerk's Office

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