MORTGAGE SUBORDINATION FFICIAL COPY

MORTGAGE SUBORDINATION AGREEMENT

13231 3223

Karen A. Yarbrough RHSP Fee:\$10.00 Cook County Recorder of Deeds

Date: 01/31/2013 08:36 AM Pg: 1 of 3

1303113003 Fee: \$42.00

By Corporation or Partnership

**Account Number: 5573** 

Date: 27 day of June, 2012

Return To: 14/1/8%67 LSI-LPS East Recording Solutions 700 Cherrington Parkway Coraopolis, PA 15108

Legal Description: See Attached Description

P.I.N. #13-18-409-074-1143

Property Address: 6450 W Berteau #508 Chicago, IL 60634

Prepared BY Pam Rauls 1850 Osborn Ave OshKosh, WI 54902

This Agreement is made this 18 day of September, 2012, by and between US Bank National Association ND ("Bank") and U.S. BANK NATIONAL ASSOCIATION ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 31st day of December, 2007, granted by Maria Sirdak and Marek Bartoszewicz, Husband and Wife ("Borrowei"), and recorded in the office of the County Recorder, Cook County, Illinois, Book, Page, as Document 0801546348, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgager under a mortgage (the "Senior Mortgage") dated

September 28, 2017, granted by the Borrower, and recorded in the same office on \_\_\_\_\_\_\_, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

\* concurrently herewith

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$177,600.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

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## **UNOFFICIAL COPY**

By: Elizabeth Cunningham
Title: Assistant Vice President

STATE OF <u>Wisconsin</u>)
COUNTY OF <u>Winnerago</u>)

The foregoing instrument was acknowle aged before me this 27 day of June, 2012, by (name) Elizabeth Cunningham, the (title) Assistant Vice President of (bank name) US Bank National Association, ND, national banking association under the laws of The United States of America, on behalf of the association.

Christine S. Coehl, Notary Public My Commission Expires: 02/03/2013

Prepared by: Pam Rauls



1303113003 Page: 3 of 3

## **UNOFFICIAL COPY**

Order No.:

14110867

2300253808

## **Exhibit A**

The following described property:

Unit 3-508 togrither with its undivided percentage interest in the Common Elements in Glenlake Condominium No. 2 as delineated and defined in the Declaration recorded as Document Number 99655987, as amended from time to time, in part of the South fractional half of Section 18, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook county, Minois.

Assessor's Parcel No:

-974-1.
OHOMACOMACOMACO 13-18-409-074-1143