UNOFFICIAL COPY

PRAIRIE TITLE 6821 W. NORTH AVE.

OAK PARK, IL 60302 This document was prepared by and

Should be returned to: Mary Ellen Hanrahan Community Bank of Oak Park River Forest

1001 Lake Street Oak Park IL 60301

1211-50793

SUBORDINATION OF MORTGAGE



Doc#: 1303248038 Fee: \$40.00 Karen A. Yarbrough RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 02/01/2013 01:24 PM Pg: 1 of 2

WHEREAS, Anne T. Sullivan, Trustee of the Anne T. Sullivan Trust Dated February 15, 2003, by Mortgage dated November 6, 2007 and recorded in the Recorder of Deeds Office of Cook County, Illinois as **Document Number 0801439083** and Modification of Mortgage dated November 1, 2012, recorded as **Document Number** did convey unto, COMMUNITY BANK OF OAK PARK RIVER FOREST, Mortgagee, certain premises in Cook County, Illinois described as follows:

Legal Description: UN,T NUMBER 4N IN THE 3520 LAKE SHORE DRIVE CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PARTS OF BLOCK 2 IN BAIRD AND WARNER'S SUBDIVISION OF BLOCK 12 IN 'L'UNDLEY'S SUBDIVISION OF LOTS 3 TO 21, BOTH INCLUSIVE AND LOTS 33 TO 37, BOTH INCLUSIVE IN PINE GROVE, A SUBDIVISION OF FRACTIONAL SECTION 21, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH A VACATED ALLEY IN SAID BLOCK AND A TRACT OF LAND LYING EASTERLY OF AND ADJOINING SAID BLOCK 12 AND WESTERLY OF AND ADJOINING THE WESTERLY LINE OF NORTH LAKE SHORE DRIVE, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM R'L'CORDED AS DOCUMENT NUMBER 25200625 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE CC MNON ELEMENTS, IN COOK COUNTY, ILLINOIS.

Property Address: 3520 N. LAKE SHCRE DR., UNIT 4N, CHICAGO, IL 60657 PIN # 14-21-112-012-1049

to secure a note for THIRTY TWO Thousand Dollars and 69/100 (\$32,000.00), Line of Credit, decreased to Twenty Thousand Dollars and 00/100 (\$20,000.00), with interest payable as therein provided; and

WHEREAS, the note secured by the mortgage first described and held by COMMIUNITY BANK OF OAK PARK RIVER FOREST, as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the mortgage first described on the mortgage of Community Bank of Oak Park River Forest dated January 25, 2013 and recorded on ______as Document Number in an amount not to exceed \$191,250.00.

THEREFORE, in consideration of the premises and of the sum of ONE AND NO/100THS FOELARS (\$1.00) to COMMUNITY BANK OF OAK PARK RIVER FOREST, in hand paid, the said COMMUNITY BANK OF OAK PARK RIVER FOREST does hereby covenant and agree with the said Community Bank of Oak Park River Forest that the lien of the note owned by COMMUNITY BANK OF OAK PARK RIVER FOREST and the mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the mortgage to Community Bank of Oak Park River Forest, as aforesaid for all advances made or to be made on the note secured by Community Bank of Oak Park River Forest, and for all other purposes specified herein.

Dated this 25th day of January 2013

COMMUNITY BANK OF OAK PARK RIVER FOREST

Claude L'Heureux, Senior Vice President

2

1303248038 Page: 2 of 2

UNOFFICIAL COPY

State of Illinois County of Cook

I, the undersigned, a Notary Public in and for said County, in the State aforesaid do hereby certify that <u>Claude L'Heureux</u> is personally known to me to be a <u>Senior Vice President</u>, of Community Bank of Oak Park River Forest an Illinois corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before the this day in person and acknowledged that as such <u>Senior Vice President</u> he signed and delivered the said instrument as <u>Senior Vice President</u> of said Corporation, as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and sear this 25th day of January 20

Notary Palolic

My Commission Expires:

OFFICIAL SEAL
NOTARY PUBLIC, STATE OF ILLINOIS

My Comm ssion Expires 02-02-13