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RECORDING REQUESTED BY:

U.S. Bank National Association
11 West Madison Street
Oak Park, IL 60302



Doc#: 1303213006 Fee: \$46.00
Karen A. Yarbrough RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/01/2013 08:50 AM Pg: 1 of 5

WHEN RECORDED MAIL TO:
THIS INSTRUMENT WAS PREPARED BY:

Jeffrey M. Monberg
KRIEG DEVAULT LLP
30 N. LaSalle Street
Suite 2800
Chicago, IL 60602

(Modifies Document No. 0408349073)

MODIFICATION OF MORTGAGE

25-0031015325-18 01775 TB

This MODIFICATION OF MORTGAGE is effective as of December 1, 2012, is made and executed between MICHAEL MASSE, whose address is 4800 S. Chicago Beach Drive, Apt. 411 N, Chicago, IL 60615 (referred to herein as the "Grantor") and U.S. BANK NATIONAL ASSOCIATION, a national banking association, as successor-in-interest to the Federal Deposit Insurance Corporation, Receiver for Park National Bank, a national banking association, formerly known as First Bank of Oak Park (referred to herein as "Lender").

MORTGAGE. Grantor and Lender have entered into a Mortgage dated February 27, 2004 (the "Mortgage") which has been recorded in the Office of the Cook County Recorder on **March 23, 2004 as Document No. 0408349073.**

REAL PROPERTY DESCRIPTION. The Mortgage covers the following real property located in Cook County, State of Illinois:

UNIT NO. 209 S IN THE NEWPORT CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: BLOCK 1 IN CHICAGO BEACH ADDITION, BEING A SUBDIVISION OF LOT "A" IN BEACH HOTEL COMPANY'S CONSOLIDATION OF CERTAIN TRACTS IN FRACTIONAL SECTIONS 11 AND 12, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPTING FROM SAID BLOCK 1 THAT PART THEREOF WHICH LIES NORTHEASTERLY OF A LINE 40 FEET SOUTHWESTERLY FROM AND PARALLEL TO THE NORTHEASTERLY LINE OF SAID BLOCK) (SAID PARALLEL LINE BEING THE ARC OF A CIRCLE HAVING A RADIUS OF 1568.16 FEET CONVEX SOUTHWESTERLY), WHICH SURVEY IS ATTACHED AS EXHIBIT "D" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 24730609 TOGETHER

S Yes
P 5
S NO
M NO
SC Yes
E Yes
INT Yes

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WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 4800 S. Chicago Beach Dr., Unit # 209 S, Chicago, IL 60615.

The Real Property Tax identification number is 20-12-100-003-1703.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The definition of the word "Lender" is hereby modified to include U.S. Bank National Association, and its successors and assigns.

"Note" is hereby amended in its entirety to: The word "Note" means the promissory note dated December 1, 2009 in the original principal amount of \$95,786.54, as modified by that certain Modification of Loan Documents effective as of December 1, 2010 and as further modified by that certain Second Loan Modification Agreement, dated effective as of December 1, 2012, providing a maturity date of December 1, 2013, together with all renewals of, extensions of, modifications of, refinancing of, consolidations of, and substitutions for the promissory note or agreement.

The Note, as modified, sets forth the following interest rate: The unpaid principal balance of the Note will bear interest at an annual rate equal to 1.000% plus the prime rate announced by Lender and in effect from time to time; provided that the interest rate prior to maturity or default will not be less than 7.500%. The interest rate hereunder will be adjusted each time the prime rate changes. Interest will be computed for the actual number of days principal is unpaid, using a daily factor obtained by dividing the stated interest rate by 360.

Maximum Lien: At no time shall the principal indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$191,573.08.

CONTINUING VALIDITY. This Modification is a modification only and not a novation, extinguishment, compromise, settlement, release, or accord and satisfaction of the Note secured by the Mortgage or the Mortgage. All other terms, conditions, provisions, representations and warranties set forth in the Note or Mortgage not explicitly modified in this Modification shall remain unchanged and shall remain binding in full force and effect. Any property, or rights to or interest in property, granted as security in the Mortgage shall remain as security for the Note. This Modification shall not release or affect (a) the liability of any guarantor, surety or endorser of the Note, (b) the lien of the Mortgage or any other lien, security interest or right in favor of the Lender, or (c) any collateral, or any owner of collateral, securing the Loan. The validity, priority and enforceability of the Note, the Mortgage, and any other lien or security interest of the Lender shall not be impaired hereby.

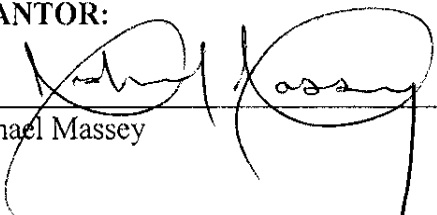
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GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION IS DATED DECEMBER 18, 2012.

Property of Cook County Clerk's Office

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GRANTOR:



Michael Massey

LENDER:

**U.S. BANK NATIONAL ASSOCIATION, a national banking association,
as successor-in-interest to the Federal Deposit Insurance Corporation,
Receiver for Park National Bank, formerly known as First Bank of Oak Park**

By: 

Its Authorized Agent

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STATE OF ILLINOIS)
) SS:
COUNTY OF Cook)

Before me, a Notary Public, in and for said County and State, personally appeared **MICHAEL MASSEY**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledge that he signed the Modification of Mortgage as his free and voluntary act and deed, for the uses and purposes therein mentioned.

Witness my hand and Notarial Seal, this 18th day of December, 2012.



Lisa M Ford
Notary Public - Signature

Lisa M Ford
Notary Public - Printed

My Commission Expires:
02/25/2015

My County of Residence:
Cook

STATE OF ILLINOIS)
) SS:
COUNTY OF Cook)

Before me, a Notary Public, in and for said County and State, personally appeared Glenn E. Debs, known to me to be a Vice President of **U.S. BANK NATIONAL ASSOCIATION**, a national banking association, as successor-in-interest to the Federal Deposit Insurance Corporation, Receiver for Park National Bank, formerly known as First Bank of Oak Park and acknowledged the execution of the foregoing Modification of Mortgage for and on behalf of said national banking association.

Witness my hand and Notarial Seal, this 18th day of December, 2012.

My Commission Expires
11-23-2016

Jul J. Igaravidez
Notary Public

My County of Residence:
Cook city

Jul J. Igaravidez
Printed

