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Doc#: 1303612095 Fee: \$40.00
Karen A. Yarbrough RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/05/2013 11:14 AM Pg: 1 of 2

FIRST AMERICAN TITLE
ORDER # 2376935

2013

SUBORDINATION AGREEMENT

The undersigned ("Subordinating Party") is the holder of a Mortgage or Deed of Trust, herein known as a "Security Instrument", dated July 05, 2008, in the amount of \$25,000.00 recorded on July 15, 2008 as document/book number 0819708011 as modified by an agreement to \$35,000.00 in the County of COOK, in the state of Illinois granted by MICHAEL E. KIC AND GWENDOLEN E. KIC herein known as "Borrower", granting Subordinating Party a security interest in the following described property ("Property"):

LOT 15104 IN SECTION 2, WEATHERSFIELD UNIT FIFTEEN, A
SUBDIVISION IN THE SOUTH WEST QUARTER OF SECTION 21, TOWNSHIP
41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN
COOK COUNTY, ILLINOIS.
TAX IDENTIFICATION NO.: 07-21-305-018-0000 VOL.187

STERNS LENDING, INC., ISAOA, herein known as "Lender", has granted or will grant to Borrower an extension of credit or other financial accommodation to be secured by a lien ("Lien") on the aforementioned Property.

In consideration of Lender's granting to Borrower an extension of credit or other financial accommodation and in consideration of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned do hereby subordinate its interest, right and title granted by the aforementioned Security Instrument to the aforementioned Lien, not to exceed the total amount of \$167,000.00, provided that the Lien is secured by a properly recorded Mortgage or Deed of Trust granted by Borrower to Lender on the above described Property and except with respect to Protective Advances described below. The Subordinating Party expressly reserves all right, title and interest in the Property granted by the Security Instrument as to any person other than Lender or Lender's assignees.

This instrument was drafted by: Roslyn Parker

Return To: BMO Harris Bank N.A.
3800 Golf Rd., Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

LN-6100301956

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AS RECORDED CONCURRENTLY HERewith

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If the Subordinating Party makes advances of funds in performance of an obligation of the Borrower pursuant to the Subordinating Party's Security Instrument ("Protective Advances") and, if paid with the written consent of the Lender, such Protective Advances shall be secured by the Subordinating Party's Security Instrument and shall be given priority to and be superior to the aforementioned Lien granted to Lender.

Lender shall have prior rights as to Subordinating Party pursuant to the aforementioned properly recorded Lien as to proceeds arising as a result of the following: the exercise of eminent domain against all or any part of the Property, all rents, income, and profits, all amounts received for the taking of all or any part the Property by condemnation proceedings, all compensation received as damages for injury to all or any part of the Property, all proceeds from insurance on improvements to the Property, and all net proceeds from a foreclosure against the Property, including a deed given in lieu of foreclosure.

This agreement is binding on the successors and assigns of both the Subordinating Party and the Lender. This Subordination Agreement is executed this 2nd day of January, 2013 on behalf of BMO Harris Bank N.A. by its officers:

Diana J. Reynolds (Seal)
Diana J. Reynolds
Title: Vice President

Julie M. Westbrook (Seal)
Julie M. Westbrook
Title: Assistant Vice President

State of Wisconsin }
County of Milwaukee } ss.

This instrument was acknowledged before me on 2nd day of January, 2013, by Diana J. Reynolds and Julie M. Westbrook as officers of BMO Harris Bank N.A..

Janet L. Wentlandt
JANET L. WENTLANDT

JANET L. WENTLANDT
NOTARY PUBLIC
STATE OF WISCONSIN

Notary Public, State of Wisconsin

My Commission (Expires) (Is) 2/8/15