UNOFFICIAL COPY

RECORDATION REQUESTED BY:

Libertyville Bank and Trust 507 N. Milwaukee Ave Libertyville, IL 60048

WHEN RECORDED MAIL TO: Libertyville Bank and Trust 507 N. Milwaukee Ave Libertyville, IL 60048



Doc#: 1303629042 Fee: \$44.00 Karen A. Yarbrough RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 02/05/2013 10:42 AM Pg: 1 of 4

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
Linda O'Rourke, Loan Processor
Libertyville Bank and Trust
507 N. Milwaukee Ave
Libertyville, IL 60048

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated October 22, 2012, is made and executed between 1471 N. Wicker Park Blvd., LLC, a Delaware Limited Liability Company whose address is 697 Sheridan Road, Winnetka, IL 60093 (referred to below as "Grantor") and Libertyville Bank and Trust, whose address is 507 N. Milwaukee Ave, Libertyville, IL 60048 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated October 20, 2010 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded December 14, 2010 at Cook County Recorder of Deeds Office as Document No. 1034833066.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 36 IN BLOCK 6 IN D.S. LEE'S ADDITION TO CHICAGO, BEING A SUPDIVISION OF PART OF THE EAST 1/2 OF THE NORTHWEST 1/4 AND THE WEST 1/2 OF THE NORTHEAST 1/4, BEING IDENTICAL WITH LOTS 6, 7 AND 15 OF THE ASSESSOR'S DIVISION OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1439 N. Wicker Park Avenue, Chicago, IL 60622. The Real Property tax identification number is 17-06-208-041-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Extending the Maturity Date to August 22, 2017

Lowering the Fixed Interest Rate to 4.75%

Fixing the Real Property Address to read: 1439 N. Wicker Park Avenue, Chicago, IL 60622 (previously listed as 1471 N. Wicker Park Blvd, Chicago IL 60622).

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing

1303629042 Page: 2 of 4

Olympia Clerk's Office

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 880058835-1471

Page 2

in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 22, 2012.

GRANTOR:

1471 N. WICKER PARK BLVD., LLC

JCBE HOLDINGS LLC, Manager of 1471 N. Wicker Park Blvd., LLC

Steven J. Livaditis, Manager of JCBE Holdings LLC

LENDER:

LIBERTYVILLE BANK AND TRUST

Authorized Signer

1303629042 Page: 3 of 4

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Page 3 Loan No: 880058835-1471 LIMITED LIABILITY COMPANY ACKNOWLEDGMENT STATE OF ILLIN013) SS COUNTY OF COOK) Park Blvd., LLC, and incwn to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company. Residing at 14402 WEST AVENUE ORLAND PARK, IL 60462 Notary Public in and for the State of ILUNALS County Clarks Office My commission expires 67/63/13

1303629042 Page: 4 of 4

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

(Continued) Page 4 Loan No: 880058835-1471 LENDER ACKNOWLEDGMENT county of Lake) SS COUNTY OF ___) day of January, 2013 before me, the undersigned Notary On this Public, personally appeared William J. Westerma and known to me to be the Executive V.P. , authorized agent for Libertyville Bank and Trust that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of Libertyville Bank and Trust, duly authorized by Libertyville Bank and Trust through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of Libertyville Bank and Trust. Residing at 74 W. Arden THInois Notary Public in and for the State of My commission expires 3/a/2013LASER PRO Lending, Ver. 12.4.10.003 Copr. Harland Financ St Solutions, Inc. 1997, 2013. All Rights

LASER PRO Lending, Ver. 12.4.10.003 Copr. Harland Financ of Solutions, Inc. 1997, 2013. All Rights Reserved. - IL c:\WINAPPS\CFIWIN\CFI\LPL\G2(\(\gamma\).F(\) TR-14580 PR-38