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Doc#: 1303639062 Fee: \$48.00
Karen A. Yarbrough RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/05/2013 03:06 PM Pg: 1 of 6

LEASE AMENDMENT (Dever School Property)

ABOVE SPACE FOR RECORDER'S USE

THIS LEASE AMENDMENT dated as of the 16 day of December, 2011 by and between the PUBLIC BUILDING COMMISSION OF CHICAGO, a municipal corporation with offices located at Richard J. Daley Center, 66 West Washington Street, Suite 200, Chicago, Illinois 60602 (hereinafter referred to as the "Commission"), and the BOARD OF EDUCATION OF THE CITY OF CHICAGO, a municipal corporation with offices located at 125 South Clark Street, Chicago, Illinois 60603 (hereinafter referred to as the "Board"):

WITNESSETH

WHEREAS, by Quit Claim Deed dated January 29, 1992 and recorded on January 29, 1992 by the Recorder of Deeds of Cook County, Illinois, as Document No. 92057895 ("Deed"), the City of Chicago, in Trust for the Use of Schools (the "City"), on behalf of the Board, conveyed to the Commission the Dever School located at 3436 North Osceola Avenue Chicago, Illinois 60634 and legally described on Exhibit A (the "School Property"); and

WHEREAS, the Deed included certain adjacent property commonly known as 7455 W. Cornelia Avenue, Chicago, Illinois, 60634 and legally described on Exhibit B hereof (the "Adjacent Property") to the Commission; and

WHEREAS, the Commission and the Board entered into a Lease Agreement (Series A of 1993), dated as of April 1, 1993 (the "Lease"), which provides that title to the School Property including the Adjacent Property shall be reconveyed to the City in trust for the Board at such time

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as all principal, interest and expenses of the Commission with respect to the Commission's Building Revenue Bonds, Series "A" of 1993 (the "Bonds") shall have been paid in full; and

WHEREAS, the Board has requested by Resolution No. 08-1022-OP3 adopted October, 2008, that the Commission convey the Adjacent Property to the City of Chicago (the "Grantee") for the development and construction of the new Dunning Branch Library adjacent to and upon the School Property; and

WHEREAS, pursuant to Resolution No. 7744 adopted by the Board of Commissioners of the Commission on November 9, 2011, the Commission has approved the request of the Board to convey the Adjacent Property to the Grantee and authorized the transfer of title to such property to the Grantee; and

WHEREAS, the Commission transferred title to the Adjacent Property to the City of Chicago at the request of the Board by deed dated December 16, 2011, recorded on February 5, 2013 as document number 1303639061;

NOW, THEREFORE, IT IS AGREED AS FOLLOWS:

1. The Adjacent Property as legally described on Exhibit B will not be reconveyed to the City in Trust for the Use of Schools at such time as the principal, interest and premium on the Bonds, and all other administrative expenses of the Commission and all other accrued and unpaid expenses with respect to the Bonds have been paid in full because title was reconveyed to the City at the request of the Board by deed dated December, 2011, recorded as document number 1303639061.

2. The Board and the Commission hereby agree that the Lease by and between the parties is hereby amended to delete the Adjacent Property as legally described on Exhibit B from the schedule of parcels described in the Lease as the Leased Premises.

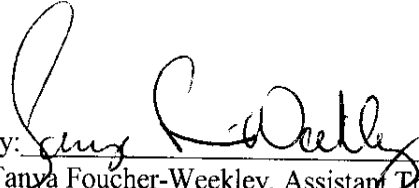
3. With the exception of the deletion of the Adjacent Property described on Exhibit B from the Leased Premises as described in the Lease, all other provisions of the Lease Agreement shall remain in full force and effect.

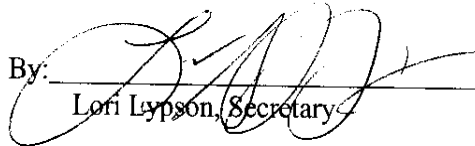
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IN WITNESS WHEREOF, this Lease Amendment has been executed on behalf of the Commission and the Board, as of the 16 day of December, 2011.

ATTEST:

**PUBLIC BUILDING COMMISSION
OF CHICAGO**

By: 
Tanya Foucher-Weekley, Assistant Treasurer

By: 
Lori Lypson, Secretary

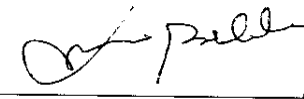
Approved as to form and legality:




**BOARD OF EDUCATION OF THE
CITY OF CHICAGO**

ATTEST:

By: _____

By: 
James L. Bebley, General Counsel

Approved as to form and legality:


James L. Bebley, General Counsel

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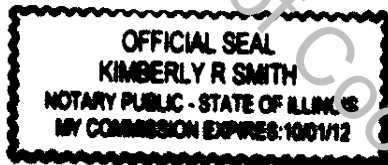
STATE OF ILLINOIS)

) ss.

COUNTY OF COOK)

I, Kimberly R. Smith a Notary Public in and for said County in the State aforesaid, do hereby certify that Lori Lypson, personally known to me to be the Secretary of the Public Building Commission of Chicago, a municipal corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and being first duly sworn by me severally acknowledged that as such Secretary, she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereon, pursuant to authority given by the Public Building Commission of Chicago, as her free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 16th day of December, 2011.



Kimberly R. Smith
Notary Public

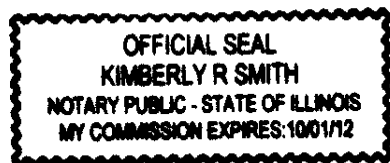
STATE OF ILLINOIS)

) ss.

COUNTY OF COOK)

I, Kimberly R. Smith a Notary Public in and for said County in the State aforesaid, do hereby certify that Tanya Foucher-Weekley, personally known to me to be the Assistant Treasurer of the Public Building Commission of Chicago, a municipal corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and being first duly sworn by me severally acknowledged that as such Assistant Treasurer, she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereon, pursuant to authority given by the Public Building Commission of Chicago, as her free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 16th day of December, 2011.



Kimberly R. Smith
Notary Public

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STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

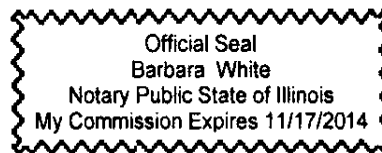
Before me the undersigned in and for the said County and State personally appeared James L. Bebley General Counsel, respectively, of the Board of Education of the City of Chicago, who acknowledged the execution of the foregoing instrument on behalf of the said Board of Education of the City of Chicago as his free and voluntary act for the uses and purposes therein set forth.

Witness my hand and notarial seal this 2nd day of October, 2012.

Barbara White

Notary Public

After recording mail document and future tax bills to:



This instrument was prepared by:

Anne L. Fredd
Neal & Leroy, LLC
203 North LaSalle, Suite 2300
Chicago, Illinois 60601-1213

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Exhibit "A"

Legal Description

Dever School 3436 North Osceola Avenue Chicago, Illinois 60634

LOTS 6, 7 AND 8 IN H. O. STONE AND COMPANY'S THIRD ADDITION TO BELMONT AVENUE TERRACE, BEING A SUBDIVISION OF LOT 5 (EXCEPT THE SOUTH 1240.10 FEET) ALSO EXCEPT THE NORTHERLY 10 ACRES THEREOF) IN THE ASSESSORS DIVISION OF THE EAST HALF OF SECTION 24, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

LOTS 1 TO 28 IN BLOCK 2 IN FEUERBORN AND KLODE'S 74TH AVENUE SUBDIVISION OF THE NORTH 10 ACRES OF LOT 5 IN THE ASSESSOR'S DIVISION OF THE EAST HALF OF SECTION 24, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

BLOCK 15 IN SAWIAK AND COMPANY'S 1ST ADDITION TO ADDISON HEIGHTS, A SUBDIVISION OF PARK OF LOT 2 IN THE ASSESSOR'S DIVISION OF THE EAST HALF OF FRACTIONAL SECTION 24, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

THAT PART OF THE SOUTHERLY 100 FEET OF THE EASTERLY 465.6 FEET OF LOT 2 LYING WEST OF THE WEST LINE OF OSCEOLA AVENUE AND LYING SOUTH OF THE SOUTH LINE OF CORNELIA AVENUE AS SHOWN ON PLAT OF SURVEY FOR OPENING STREET RECORDED OCTOBER 15, 1933 AS DOCUMENT NUMBER 11593582 IN ASSESSOR'S DIVISION OF THE EAST HALF OF SECTION 24, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN Nos.: **12-24-410-001**
 12-24-410-002
 12-24-410-003
 12-24-410-004