

~~Old Republic National Title Insurance Company~~  
20 South Clark Street  
Suite 2000  
Chicago, IL 60603

12415912/2 SUBORDINATION AGREEMENT

The undersigned ("Subordinating Party") is the holder of a Mortgage or Deed of Trust, herein known as a "Security Instrument", dated May 24, 2004, in the amount of \$50,000.00 recorded on June 07, 2004 as document/book number 0415950068 in the County of COOK, in the state of Illinois granted by DENISE PETERSON herein known as "Borrower", granting Subordinating Party a security interest in the following described property ("Property"):

LOT 81 IN COUNTRY CLUB TERRACE, A SUBDIVISION OF PART OF LOT 16 AND PART OF LOT 18 IN OWNER'S SUBDIVISION OF SECTION 13, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ADDRESS: 910 SOUTH COUNTRY LANE  
MT. PROSPECT, IL 60056

PIN: 08-13-108-037

BLUELEAF LENDING, LLC, herein known as "Lender", has granted or will grant to Borrower an extension of credit or other financial accommodation to be secured by a lien ("Lien") on the aforementioned Property.

In consideration of Lender's granting to Borrower an extension of credit or other financial accommodation and in consideration of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned does hereby subordinate it's interest, right and title granted by the aforementioned Security Instrument to the aforementioned Lien, not to exceed the total amount of \$179,000.00, provided that the Lien is secured by a properly recorded Mortgage or Deed of Trust granted by Borrower to Lender on the above described Property and except with respect to Protective Advances described below. The Subordinating Party expressly reserves all right, title and interest in the Property granted by the Security Instrument as to any person other than Lender or Lender's assigns.

\*Recorded 2-6-2013 as document # 1303708343

This instrument was drafted by: Roslyn Parker

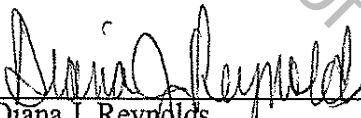
Return To: BMO Harris Bank N.A.  
PO Box 2058  
Milwaukee, WI 53201-2058

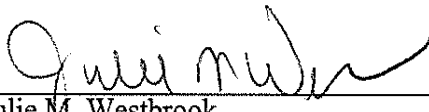
# UNOFFICIAL COPY

If the Subordinating Party makes advances of funds in performance of an obligation of the Borrower pursuant to the Subordinating Party's Security Instrument ("Protective Advances") and, if paid with the written consent of the Lender, such Protective Advances shall be secured by the Subordinating Party's Security Instrument and shall be given priority to and be superior to the aforementioned Lien granted to Lender.

Lender shall have prior rights as to Subordinating Party pursuant to the aforementioned properly recorded Lien as to proceeds arising as a result of the following: the exercise of eminent domain against all or any part of the Property, all rents, income, and profits, all amounts received for the taking of all or any part the Property by condemnation proceedings, all compensation received as damages for injury to all or any part of the Property, all proceeds from insurance on improvements to the Property, and all net proceeds from a foreclosure against the Property, including a deed given in lieu of foreclosure.

This agreement is binding on the successors and assigns of both the Subordinating Party and the Lender. This Subordination Agreement is executed this 4th day of January, 2013 on behalf of BMO Harris Bank N.A. by its officers:

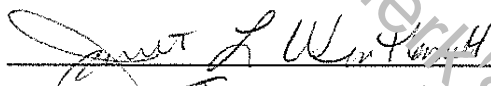
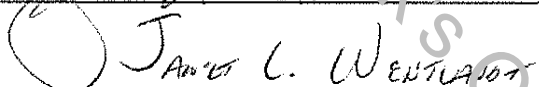
  
\_\_\_\_\_  
Diana J. Reynolds (Seal)  
Title: Vice President

  
\_\_\_\_\_  
Julie M. Westbrook (Seal)  
Title: Assistant Vice President

State of Wisconsin }  
County of Milwaukee } ss.

This instrument was acknowledged before me on 4th day of January, 2013, by Diana J. Reynolds and Julie M. Westbrook as officers of BMO Harris Bank N.A..

JANET L. WENTLANDT  
NOTARY PUBLIC  
STATE OF WISCONSIN

  
\_\_\_\_\_  
  
\_\_\_\_\_  
Janet L. Wentlandt

Notary Public, State of Wisconsin

My Commission (Expires) (Is) 2/8/15