



RECORDING REQUESTED BY:

WHEN RECORDED MAIL TO:

Doc#: 1303735050 Fee: \$60.00  
Karen A. Yarbrough RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 02/08/2013 10:48 AM Pg: 1 of 2

SPACE ABOVE THIS LINE FOR RECORDER'S USE

METRO FEDERAL CREDIT UNION  
SUBORDINATION AGREEMENT

The undersigned subordinator and owners agree as follows:

- METRO FEDERAL CREDIT UNION referred to herein as "subordinator", is the owner and holder of a mortgage dated December 14, 2005, securing an \$100,000.00 revolving credit mortgage which is recorded as Document No. 0535455055 dated December 20, 2005 in Cook County, Illinois.
- Owner has executed, or is about to execute, a mortgage and note in the sum of \$251,500.00 dated 1/24/2013 in favor of Prospect Mortgage LLC hereinafter referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith.
- John C. Thalman and Karen A. Collins Thalman, Husband and wife, as tenants by the entirety referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
- In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
- "Subordinator acknowledges that, prior to the execution hereof, it has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
- It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
- This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
- The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

THE SIGNATURES OF THE PARTIES EXECUTING THIS DOCUMENT ARE COPIES AND NOT ORIGINAL SIGNATURES.

8721632 IN COC 7/2

Executed this 8th day of January, 2013

By: Richard A Marra  
Richard A Marra  
Its: President

GIVEN under my hand and notarial seal this 8th day of January, 2013.

John P.  
NOTARY PUBLIC

METRO Federal Credit Union  
2440 E. Rand Road  
Arlington Heights, IL 60004



BOX 334 CT

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# UNOFFICIAL COPY

STREET ADDRESS: 513 E. BALSAM LANE  
CITY: PALATINE COUNTY: COOK  
TAX NUMBER: 02-11-416-018-0000

**LEGAL DESCRIPTION:**

LOT 44 IN HAVEN CREST, UNIT NUMBER 1, BEING A SUBDIVISION OF PART OF THE SOUTH EAST 1/4 OF SECTION 11, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office